



Sakthi Sugars Limited

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SL/SE/3303/2022

28.5.2022

Dear Sirs,

Pursuant to Regulation 30 (6) read with Para A of Part A of Schedule III to the Listing Regulations, we send herewith the proceedings of the Extraordinary General Meeting of the Company held on 27th May 2022 through Video Conferencing/Other Audio Visual Means in accordance with the MCA / SEBI Circulars and in compliance with the provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the SEBI.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED

Senior Vice President &
Company Secretary

Encl: As above.

To:

BSE Ltd
P.J.Towers
Dalal Street
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kuria
Complex, Bandra (East),
MUMBAI - 400 051

Proceedings of the Extraordinary General Meeting of Sakthi Sugars Limited held on Friday, 27th May 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

The Extraordinary General Meeting (EGM) of the Company was duly held on Friday, the 27th May, 2022 at 12:15 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by the Ministry of Corporate Affairs and by the SEBI. The proceedings of the said meeting are as under:

The following Directors viz., Dr.M.Manickam (Chairman and Managing Director), Sri M.Balasubramaniam, (Managing Director), Sri M.Srinivaasan (Joint Managing Director), Sri C.Rangamani, Sri P.K.Chandran, Sri S.S.Muthuvelappan, Sri N.K.Vijayan, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri S.Balasubramanian and Smt.Priya Bhansali, Directors, were present at the EGM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations.

Sri R. Sivasubramanian, Partner, M/s.S Krishnamurthy & Co., Secretarial Auditors, Sri M D Selvaraj, Proprietor, M/s.MDS & Associates, Company Secretaries, Scrutinizer for the meeting and Sri P.R.Vittel, Corporate Advisor, were also present at the EGM through VC/OAVM.

Sri S.Veluswamy, President (Finance & Operations) and Sri S Baskar, Company Secretary were in attendance.

A total of 50 members representing 7,09,69,806 equity shares had attended the meeting through the video conferencing / other audio-visual means.

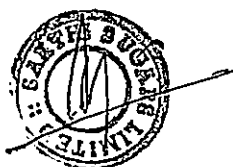
Dr. M Manickam, Chairman & Managing Director, welcomed the members to the Extraordinary General Meeting of the Company.

The Chairman then introduced the Managing Director, Joint Managing Director, Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors, Secretarial Auditors, Scrutinizer and the Key Executives present in the meeting through VC/OAVM facility.

He further informed the members that the Extraordinary General Meeting of the Company was being held through VC/OAVM facility due to COVID-19 pandemic and social distancing norms. He further stated that the proceedings of the meeting was being recorded.

Thereafter, the Chairman briefed certain procedural and technical information regarding the participation by the members through VC/OAVM.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for 15 minutes to enable the shareholders, who were



present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the EGM.

Dr. M Manickam, Chairman, informed that the requisite quorum was present and he called the meeting to order.

The Chairman further informed that since the notice of the EGM had already been circulated to the members, the same was taken as read. The Chairman then briefed on the purpose for calling the EGM.

The Chairman informed that as per the requirements of Companies Act 2013 and SEBI LODR Regulations, the Company had provided remote e-voting facility from 24st to 26th May 2022. He further informed that the shareholders, who were present at the EGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting. He mentioned that there would be no voting by show of hands.

The Chairman further informed that Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the EGM in a fair and transparent manner and to ascertain the requisite majority.

The Chairman then summarised the special/ordinary resolutions set out in the Notice of the EGM dated 2nd May, 2022 as under:

1. Approval for sale, lease or otherwise dispose of the whole or substantially the whole of the following undertakings: viz. (a) Sugar and Distillery Units at Dhenkanal, Orissa State; and (b) Soya Unit at Marchinaickenpalayam, Ambarampalayam Post, Pollachi, Coimbatore District, Tamilnadu.
2. Approval of Related Party Transaction regarding sale of Soya Unit
3. Approval of Related Party Transactions regarding sale of the Third Floor of Corporate Office Building at Coimbatore, Tamilnadu.

The Chairman then invited the shareholder who had registered as a speaker to ask questions or express his views through video conferencing facility. Mr.Aspi Bhesania, shareholder, raised certain queries on the operations / financial performance of the Company which were clarified by the Chairman.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for the next 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to BSE Limited, National Stock Exchange of India Limited and Link



India Private Limited (<https://instavote.linkintime.co.in>) and would also be placed on the Company's website (www.sakthisugars.com).

The Chairman then thanked all the shareholders, Directors, Auditors, Scrutinizer, who had joined the EGM through video conferencing facility/other audio visual means.

The Chairman also thanked the Moderator for facilitating smooth conduct of the EGM through VC/OAVM.

The EGM was concluded at 12:45 PM.

