



MULLER AND PHIPPS INDIA LIMITED.
C-204, 2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.
CIN: L63090MH1917PLC007897

November 10, 2020

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501477

Dear Sir,

Subject: Outcome of the Board Meeting held on Tuesday November 10, 2020.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2020, along with the Limited Review Report

The meeting of the Board of Directors commenced at 2.30 p.m and concluded at 3.30 p.m

Yours Truly

For Muller and Phipps India Limited

Milan Dalal

Director

DIN: 00062453

K.F. JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI - 400071,
Phone: 2521 1789 Fax: 2521 2964/65
E-mail: kfj49@hotmail.com

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and six months ended on September 30, 2020 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Muller and Phipps (India) Limited ("the company") for the quarter and six months ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of




India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.F. Jetsey & Co.
Chartered Accountants
Firm Registration Number: 104209W




(K.F. Jetsey)
Proprietor

Place: Mumbai
Date: 10th November, 2020

Membership No: 033206
UDIN: 20033206AAAAFX2108

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051
Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN: L6309OMH1917PLC007897

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2020

Part A		Quarter Ended			Half Year Ended		Year Ended
Sr No	Particulars	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	122.45	71.34	96.78	193.79	204.00	361.55
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	122.45	71.34	96.78	193.79	204.00	361.55
2	Other Income	6.30	6.30	25.19	12.60	25.19	37.79
3	Total Income	128.75	77.64	121.97	206.39	229.19	399.34
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	53.86	22.29	43.25	76.15	87.27	155.77
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.89)	7.86	(3.55)	3.97	(1.57)	(6.68)
	d. Employee benefits expense	25.27	25.67	25.28	50.94	45.84	101.41
	e. Finance costs	3.26	3.29	3.69	6.55	7.27	14.13
	f. Depreciation and amortisation expense	0.29	0.35	0.30	0.64	0.58	0.67
	g. Other Expenses	23.96	15.92	24.26	39.88	48.45	100.10
	Total Expenses)	102.75	75.38	93.23	178.13	187.84	365.40
5	Profit/(Loss) before exceptional items and tax (3-4)	26.00	2.26	28.74	28.26	41.35	33.94
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5-6)	26.00	2.26	28.74	28.26	41.35	33.94
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	26.00	2.26	28.74	28.26	41.35	33.94
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(0.45)	(0.51)	(0.54)	(0.96)	(1.18)	0.86
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(0.45)	(0.51)	(0.54)	(0.96)	(1.18)	0.86
11	Total Comprehensive Income for the period	25.55	1.75	28.20	27.30	40.17	34.80
12	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	-
14	Earnings per share in ₹ (not annualised)	4.16	0.36	4.60	4.52	6.62	5.43

Particulars	Quarter ended
	30-09-2020
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :-

- The above statement of the Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020.
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Half year ended 30thSept, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- Based on the " management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along the business segments. The accounting principals used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Place : Mumbai
Date : 10th November, 2020

For Muller And Phipps (India) Ltd

Milan Dalal
Director
Din No:00062453

MULLER & PHIPPS (INDIA) LIMITED		
Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051		
Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN: L6309OMH1917PLC007897		
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020		
PARTICULARS	₹ in Lakhs	
	As at 30th Sept, 2020	As at 31st March, 2020
A ASSETS		
1 Non -Current assets		
a) Property Plant and Equipment	5.88	6.52
b) Financial Assets		
1) Investments	1.00	1.00
11) Loans		
iii) Other Financial Assets		-
Total Non Current Assets	421.20	422.62
	428.08	430.14
2 Current Assets		
a) Inventories	10.07	14.04
b) Financial Assets		
i Investments	-	-
ii Trade Receivables	62.84	30.45
iii Cash and cash equivalents	13.52	12.39
iv Bank balances other than (111) above	-	-
c) Other Current Assets	2.34	1.59
Total Current Assets	88.77	58.47
	516.85	488.61
B EQUITY AND LIABILITIES		
Equity Share Capital	62.50	62.50
Other Equity	(472.85)	(500.14)
Total Equity	(410.35)	(437.64)
1 Non Current Liabilities		
a) Financial Liabilities		
i) Borrowings	175.78	189.84
ii) Trade Payables	-	-
iii) Other financial liabilities	287.04	287.04
b) Provisions	21.49	21.63
Total Non Current Liabilities	484.31	498.51
2 Current Liabilities		
a) Financial Liabilities		
i) Borrowings		-
ii) Trade Payables	246.83	235.17
iii) Other Financial Liabilities	138.05	137.26
b) Other Current Liabilities	41.27	38.20
c) Provisions	10.53	10.90
Tax Liabilities	6.21	6.21
Total Current Liabilities	442.89	427.74
Total Liabilities	927.20	926.25
Total Equity And Liabilities	516.85	488.61

For Muller & Phipps India Ltd

Milan Dalal

Milan Dalal
Director

Din No :00062453

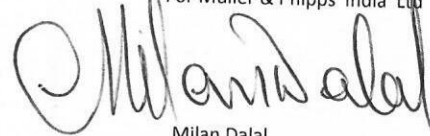
Place: Mumbai
Dated :10th November, 2020

MULLER & PHIPPS INDIA LTD

Standalone Segment wise Revenue Results & Capital Employed for the Quarter/Half Year Ended 30th September,2020

Particulars	₹ in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30/09/2020	30/09/2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1. Cosmetics and Toiletries	6.48	4.09	6.83	10.57	14.49	23.25
2. Medicated Preparations	108.90	58.90	89.95	167.80	189.51	331.58
3. Food Products	7.07	8.35	-	15.42	-	6.72
Total	122.45	71.34	96.78	193.79	204.00	361.55
Net Revenue from Operations	122.45	71.34	96.78	193.79	204.00	361.55
Segment Results						
1. Cosmetics and Toiletries	0.03	(0.63)	0.72	(0.45)	(0.44)	(2.15)
2. Medicated Preparations	38.62	12.51	24.50	48.20	58.31	81.21
3. Food Products	1.39	0.24	-	1.63	-	0.13
Add/Less	40.04	12.12	25.22	49.38	57.87	79.19
i Interest	(3.26)	(3.29)	(3.69)	(6.55)	(7.26)	(14.12)
ii Unallocable Expenditure net of unallocable income	(10.78)	(6.57)	7.21	(14.57)	(9.26)	(31.13)
Profit/ (Loss) Before Tax	26.00	2.26	28.74	28.26	41.35	33.94
Capital Employed						
(Segment Assets-Segment Liabilities)						
1. Cosmetics and Toiletries	1.18	0.51	0.94	1.18	0.94	0.46
2. Medicated Preparations	0.63	(6.54)	(2.31)	0.63	(2.31)	(12.73)
3. Others	(183.05)	(185.26)	(184.48)	(183.05)	(184.48)	(184.72)
4. Unallocated	(229.11)	(244.60)	(246.42)	(229.11)	(246.42)	(240.65)
Total	(410.35)	(435.89)	(432.27)	(410.35)	(432.27)	(437.64)

For Muller & Phipps India Ltd



Milan Dalal
Director
Din No 00062453

Place: Mumbai
Dated :10th November,2020

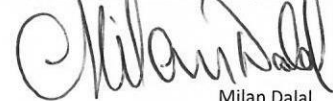
MULLER & PHIPPS (INDIA) LIMITED

STATEMENT OF STANDALONE UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

₹ in Lakhs

Particulars	For the Half year ended 30th September, 2020	For Half year ended 30th September, 2019	For Year Ended 31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) Before Tax	28.26	41.35	33.94
Adjustments for			
Depreciation	0.64	0.58	0.67
Profit / (Loss) on Sale of Fixed Assets	-	-	-
Interest and Finance Charges Expenses	6.54	7.18	14.13
Operating Profit/(Loss) before Working Capital Changes	35.44	49.20	48.74
Adjustment for			
(Increase)/Decrease in Trade and Other Receivables	(30.61)	(14.19)	15.09
(Increase)/Decrease in Inventories	3.97	(5.30)	(6.68)
Increase/(Decrease) in Sundry Creditors and Other Liabilities	13.24	(20.38)	(14.67)
Cash Used in Operations	22.04	9.33	42.48
Taxes Paid	(1.10)	(4.60)	(27.07)
Net Cash from Operating Activities	20.94	4.73	15.41
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	(2.88)	(3.01)
Sale of Fixed Assets	-	-	-
Investment / (encashment) - Margin Money Deposits	-	-	-
Net Cash (used in) Investing Activities		(2.88)	(3.01)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Intercompany Loan	(14.06)	15.00	(14.16)
Interest Paid	(5.75)	(24.48)	(11.94)
Net Cash (used in) Financing Activities	(19.81)	(9.48)	(26.10)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1.13	(7.63)	(13.70)
Cash and Cash Equivalents as at beginning of the year	12.39	22.89	26.09
Cash and Cash Equivalents as at close of the year	13.52	15.26	12.39

For Muller & Phipps (India) Ltd


Milan Dalal
Director

Din No 00062453

Place : Mumbai

Date : 10th November , 2020

K.F. JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI - 400071.
Phone: 2521 1789 Fax: 2521 2964/65
E-mail: tkj49@hotmail.com

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and six months ended on September 30, 2020 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



K.F. JETSEY & CO.

: 2 :

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
 - (i) Muller and Phipps (Industrial Services) Limited
 - (ii) Muller and Phipps Agencies Limited
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K.F. JETSEY & CO.

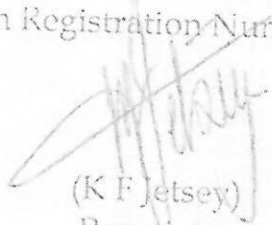
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7. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditors or by us, whose standalone financial result reflects total revenue of Rs.6,900/- and Rs13,800/- for the quarter and six months ended September 30,2020,total net profit/(loss) after tax of (Rs.5,600) and (Rs11,200)for the quarter and six months ended September 30, 2020 respectively and total comprehensive profit/(loss) of (Rs.5,600) and (Rs11,200) for the quarter and six months ended September 30, 2020 respectively, as considered in the statement. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.F. Jetsey & Co.
Chartered Accountants
Firm Registration Number: 104209W.




(K F Jetsey)
Proprietor

Membership No: 033206
UDIN: 20033206 AAAAFY5282

Place: Mumbai
Date: 10th November, 2020

MULLER & PHIPPS (INDIA) LIMITED

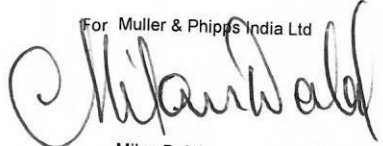
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2020

Part A		Quarter Ended					Half Year Ended		₹ in Lakhs
Sr No	Particulars	30.09.2020	30.06.2020	30.09.2019	30.09.2020		Year Ended		
		Unaudited	Unaudited	Unaudited	Unaudited	30.09.2019	31.03.2020		
						Unaudited	Audited		
1	Revenue from Operations								
	(a) Sales	122.45	71.34	96.78	193.79	204.00	361.55		
	(b) Other Operating Income	-	-	-	-	-	-		
	Total Revenue from operations	122.45	71.34	96.78	193.79	204.00	361.55		
2	Other Income	6.37	6.37	25.19	12.74	25.19	39.59		
3	Total Income	128.82	77.71	121.97	206.53	229.19	401.14		
4	Expenses								
	a. Consumption of Raw Materials	-	-	-	-	-	-		
	b. Purchase of stock-in-trade	53.86	22.29	43.25	76.15	87.27	155.77		
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.89)	7.86	(3.55)	3.97	(1.57)	(6.68)		
	d. Employee benefits expense	25.27	25.67	25.28	50.94	45.84	101.41		
	e. Finance costs	3.26	3.29	3.69	6.55	7.27	14.13		
	f. Depreciation and amortisation expense	0.29	0.35	0.30	0.64	0.58	0.67		
	g. Other Expenses	24.08	16.04	24.26	40.13	48.45	100.66		
	Total Expenses)	102.87	75.50	93.23	178.38	187.84	365.96		
5	Profit/(Loss) before exceptional items and tax (3-4)	25.95	2.21	28.74	28.15	41.35	35.18		
6	Exceptional Items	-	-	-	-	-	-		
7	Profit/(Loss) before before Tax (5-6)	25.95	2.21	28.74	28.15	41.35	35.18		
8	Tax Expenses	-	-	-	-	-	-		
9	Net Profit/(Loss) for the period (7-8)	25.95	2.21	28.74	28.15	41.35	35.18		
10	Other Comprehensive Income net of Income Tax								
	A) Items that will not be reclassified to profit or loss (Net of Tax)								
	1) Remeasurement of employee defined benefits plans	(0.45)	(0.51)	(0.54)	(0.96)	(1.18)	0.86		
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-		
	Total Other Comprehensive Income net of Income Tax	(0.45)	(0.51)	(0.54)	(0.96)	(1.18)	0.86		
	Total Comprehensive Income for the period	25.50	1.70	28.20	27.19	40.17	36.04		
12	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50		
13	Other Equity	-	-	-	-	-	(498.47)		
14	Earnings per share in ₹ (not annualised)	4.15	0.35	4.60	4.50	6.62	5.63		

Particulars	Quarter ended
	30-09-2020
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

- Notes :-**
- The above statement of the unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020
 - The Statutory Auditors of the company have carried out a limited review of the results for the Quarter/Half year ended 30th September, 2020.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
 - Based on the " management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along the business segments. The accounting principals used in the preparation of financials are consistently revenue and expenditure in individual segments.

For Muller & Phipps India Ltd

 Milan Dalai
 Director
 Din No:00062453

Place : Mumbai
 Date : 10th November, 2020

MULLER & PHIPPS (INDIA) LIMITED

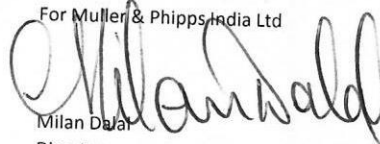
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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

		₹ in Lakhs	
PARTICULARS		As at 30th Sept, 2020	As at 31st March, 2020
A	ASSETS		
	1 Non -Current assets		
	a) Property Plant and Equipment	5.90	6.53
	b) Financial Assets		
	1) Investments		
	11) Loans		
	iii) Other Financial Assets	420.90	-
	Total Non Current Assets	426.80	422.62
	2 Current Assets		
	a) Inventories	10.07	14.04
	b) Financial Assets		
	i Investments	-	-
	ii Trade Receivables	62.84	30.46
	iii Cash and cash equivalents	14.00	12.87
	iv Bank balances other than (111) above	-	-
	c) Other Current Assets	2.34	-
	Total Current Assets	89.25	1.76
	Total Assets	516.05	488.28
B	EQUITY AND LIABILITIES		
	Equity Share Capital	62.50	62.50
	Other Equity	(471.28)	(498.47)
	Total Equity	(408.78)	(435.97)
1	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	172.63	186.39
	ii) Trade Payables	-	-
	iii) Other financial liabilities	287.04	287.04
	b) Provisions	21.49	21.63
	Total Non Current Liabilities	481.16	495.06
2	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables	246.83	237.02
	iii) Other Financial Liabilities	137.70	136.86
	b) Other Current Liabilities	42.40	38.20
	c) Provisions	10.53	10.90
	Tax Liabilities	6.21	6.21
	Total Current Liabilities	443.67	429.19
	Total Liabilities	924.83	924.25
	Total Equity And Liabilities	516.05	488.28

For Muller & Phipps India Ltd



Milan Datar

Director

Din No :00062453

Place: Mumbai

Dated :10 November, 2020