

AGC/SD/SE/2020/137

December 09, 2020

<b>Corporate Relationship Department Bombay Stock Exchange Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai – 400001.	<b>Corporate Relationship Department National Stock Exchange Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
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**Subject: Submission of Corrigendum to the notice of the Extra Ordinary General Meeting**  
**Ref.: Scrip code BSE: 500463/NSE: AGCNET**

Dear Sir/Madam,

This is with reference to our letter no. AGC/SD/SE/2020/125 dated November 19, 2020 regarding Notice of Extra Ordinary General Meeting (“EGM”) of AGC Networks Limited (the “Company”) scheduled to be held on Friday, December 11, 2020 at 10.00 A.M. through Video Conferencing facility being provided by NSDL.

In this regard, we would further like to update the exchange that the Company has issued and circulated Corrigendum to the said Notice of EGM on December 9, 2020 to the Members informing certain amendments/modifications as mentioned in the said Corrigendum to the Notice of EGM attached herewith and is also available on the website of the Company at [www.agcnetworks.com](http://www.agcnetworks.com).

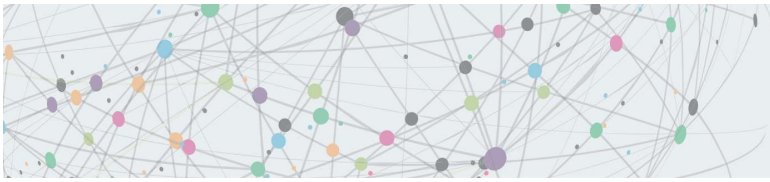
All other contents of the EGM Notice remain unchanged.

This is for your information and necessary dissemination.

Thanking You,  
**For AGC Networks Limited**

**Aditya Goswami**  
**Company Secretary & Compliance Officer**

Encl: As above.



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## CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING

AGC Networks Limited (the “Company”) had issued Notice of Extra Ordinary General Meeting proposed to be held on Friday, December 11, 2020 at 10.00 AM, Indian Standard Time, through Video Conferencing (VC) facility provided by NSDL to consider and approve issue of Convertible Warrants on Preferential basis to Promoter/Promoter group.

The Notice was circulated on November 19, 2020 (“EGM Notice”) to the shareholders of the Company through electronic mode in compliance with MCA circulars dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and September 28, 2020.

This corrigendum is being issued in respect of:

- Details of Ultimate Beneficial Owners of the proposed Allottees; and
- Aggregate subscription amount/Issue Size calculated on total no. of warrants proposed to be issued.

Accordingly, the Members are requested to read EGM Notice along with this corrigendum with following modifications/amendments to the EGM Notice:

**a. Details of Ultimate Beneficial Owners:**

Following are the details of ultimate beneficial owners of the Warrants/Equity Shares proposed to be allotted and / or who ultimately control the proposed allottees:

Name of the proposed allottee(s)	Category	No. of shares/warrants to be allotted	Ultimate beneficial owners of the proposed Allottees
Essar Telecom Limited	Promoter	25,00,000	“Essar Global Fund Limited (“EGFL”) is the ultimate parent company of Essar Telecom Limited and Onir Metallica Limited. EGFL is owned 50% each by Kettle River Holdings Limited (“KRHL”) and Copper Canyon Holdings Limited (“CCHL”). KRHL and CCHL are 100% owned by independent and professional trustees, i.e. R&H Trust Co. (Singapore) Pte. Limited, trustees to the Virgo Trust, and Estera Trust (Mauritius) Limited, trustees to the Triton Trust, respectively. The Virgo Trust and the Triton Trust are irrevocable and discretionary trusts, whose beneficiaries include, among others, companies whose 100% shareholders are Mr Shashi Ruia, Mr Ravi Ruia, and their families.”
Onir Metallica Limited	Promoter Group	8,33,334	
<b>Total</b>		<b>33,33,334</b>	



**b. Issue Size:**

The total subscription amount/issue size of the warrants as mentioned in the resolution no.1 at page no. 1 and in the Explanatory Statement at page no. 9 & 10 of the EGM Notice and wherever it appears in the EGM Notice including Explanatory Statement, should be read as Rs. 2,25,00,00,450/- (Rupees Two Hundred & Twenty Five Crore Four Hundred and Fifty Only).

The Members are requested to consider resolution at item no. 1 and corresponding Explanatory statement of the EGM Notice keeping in mind the above mentioned amendments/modifications.

The EGM Notice should be read in conjunction with this Corrigendum. All other contents of the EGM Notice save and except as amended/modified by this Corrigendum, shall remain unchanged.

**By Order of the Board of Directors  
For AGC Networks Limited**

Sd/-

**Aditya Goswami**

**Company Secretary & Compliance Officer**

**Membership No. A27365**

**Place: Mumbai**

**Dated: December 9, 2020**

**Registered Office:-**

Equinox Business Park (Peninsula Techno Park),  
Off Bandra Kurla Complex, LBS Marg, Kurla West,  
Mumbai – 400070.

[www.agcnetworks.com](http://www.agcnetworks.com)