



**MOLD-TEK**  
**Packaging Limited**  
(Formerly known as Moldtek Plastics Ltd.)

1<sup>st</sup> August, 2020

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

**Sub: Outcome of Board Meeting dated 1<sup>st</sup> August, 2020**

**Standalone Performance Highlights of Y on Y & Q1 to Q4**

- Net Sales dip by 43.97% Y on Y and dip by 38.77% Q1 on Q4
- EBIDTA dip by 56.54% Y on Y and dip by 52.45% Q1 on Q4
- Net Profit dip by 85.57% Y on Y and dip by 80.38% Q1 on Q4
- EPS dip by 85.59% Y on Y and dip by 80.38% Q1 on Q4

We wish to inform that, the Board of Directors at its meeting held on Saturday, 1st August, 2020, from 11:00 a.m. till 2:00 p.m., inter-alia;

- a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 30<sup>th</sup> June, 2020. (Enclosed)
- b) Took note of Limited review report as issued by statutory auditors. (Enclosed)
- c) Detailed Press note is attached herewith.

Kindly take the above information on record.

Thanking you,

**FOR MOLD-TEK PACKAGING LIMITED**

  
**J. Lakshmana Rao**  
**(Managing Director)**  
**DIN: 00649702**



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.  
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com  
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended
		30-Jun-2020	31-Mar-2020	30-Jun-2019	31-Mar-2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	6529.78	10649.89	11588.69	43743.73
	b) Other income	13.93	37.98	90.68	115.93
	<b>Total Income</b>	<b>6543.71</b>	<b>10687.87</b>	<b>11679.37</b>	<b>43859.66</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	3735.97	5939.86	7258.72	25679.52
	b) Changes in inventories of finished goods and work-in progress	111.90	326.08	(231.19)	7.52
	c) Employee benefits expense	939.93	1173.22	1231.37	4941.65
	d) Finance costs	222.90	259.89	239.27	1018.83
	e) Depreciation and amortization expense	486.29	486.28	452.47	1907.12
	f) Other expenses	832.04	1305.44	1294.87	5110.67
	<b>Total Expenses</b>	<b>6329.03</b>	<b>9490.77</b>	<b>10245.51</b>	<b>38665.31</b>
<b>3</b>	<b>Profit before Exceptional items and tax (1-2)</b>	<b>214.68</b>	<b>1197.10</b>	<b>1433.86</b>	<b>5194.35</b>
<b>4</b>	Exceptional items	-	155.60	-	286.10
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>214.68</b>	<b>1041.50</b>	<b>1433.86</b>	<b>4908.25</b>
<b>6</b>	<b>Tax expense</b>				
	a) Current tax	49.80	288.58	328.95	1216.74
	b) Earlier year tax	-	-	20.94	1.50
	c) Deferred tax	8.14	(45.80)	(2.19)	(128.97)
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>156.74</b>	<b>798.72</b>	<b>1086.16</b>	<b>3818.98</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to Profit or Loss				
	i) Remeasurement of defined benefit plans	(11.60)	(38.85)	(2.48)	(46.71)
	ii) Fair value changes in Equity instruments	35.99	(298.52)	171.49	(238.18)
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>181.13</b>	<b>461.35</b>	<b>1255.17</b>	<b>3534.09</b>
<b>10</b>	Paid up Equity share capital	1386.30	1386.30	1384.55	1386.30
<b>11</b>	Other Equity				18324.46
<b>12</b>	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>				
	- Basic	0.57	2.88	3.92	13.78
	- Diluted	0.57	2.88	3.92	13.78

### Notes:

- The above results for the quarter ended 30 June 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 1 August 2020.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results.
- The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

for MOLD-TEK PACKAGING LIMITED

Hyderabad  
1 August, 2020



J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended
		30-Jun-2020	31-Mar-2020	30-Jun-2019	31-Mar-2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	6529.78	10649.89	11661.33	43820.23
	b) Other income	13.93	37.98	90.66	115.92
	<b>Total Income</b>	<b>6543.71</b>	<b>10687.87</b>	<b>11751.99</b>	<b>43936.15</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	3735.97	5939.86	7268.05	25671.80
	b) Changes in inventories of finished goods and work-in-progress	111.90	326.08	(159.66)	80.60
	c) Employee benefits expense	939.93	1176.40	1263.35	4999.83
	d) Finance costs	222.90	259.89	253.18	1039.81
	e) Depreciation and amortization expense	486.74	486.61	464.51	1921.59
	f) Other expenses	837.00	1381.91	1377.81	5389.50
	<b>Total expenses</b>	<b>6334.44</b>	<b>9570.75</b>	<b>10467.24</b>	<b>39103.13</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>209.27</b>	<b>1117.12</b>	<b>1284.75</b>	<b>4833.02</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>209.27</b>	<b>1117.12</b>	<b>1284.75</b>	<b>4833.02</b>
<b>6</b>	<b>Tax expense</b>				
	a) Current tax	49.80	288.58	328.95	1216.74
	b) Earlier year tax	-	-	20.94	1.50
	c) Deferred tax	8.14	(45.80)	(2.19)	(128.97)
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>151.33</b>	<b>874.34</b>	<b>937.05</b>	<b>3743.75</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to Profit or Loss				
	i) Remeasurement of defined benefit plans	(11.60)	(38.85)	(2.48)	(46.71)
	ii) Fair value changes in Equity instruments	35.99	(298.52)	171.49	(238.18)
	b) Items that will be reclassified to Profit or Loss				
	i) Exchange differences in translating the financial statements of a foreign operation	0.12	4.87	1.58	3.29
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>175.84</b>	<b>541.84</b>	<b>1107.64</b>	<b>3462.15</b>
	Profit for the period attributable to:				
	Owners of the parent	151.33	874.34	937.05	3743.75
	Non-controlling interests	-	-	-	-
	Total comprehensive income for the period attributable to:				
	Owners of the parent	175.84	541.84	1107.64	3462.15
	Non-controlling interests	-	-	-	-
<b>10</b>	Paid up Equity share capital	1386.30	1386.30	1384.55	1386.30
<b>11</b>	Other Equity				18359.06
<b>12</b>	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>				
	- Basic	0.55	3.15	3.38	13.51
	- Diluted	0.55	3.15	3.38	13.51

### Notes:

- The above results for the quarter ended 30 June 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 1 August 2020.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the group has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the group does not expect any significant impact on such carrying values. The impact of COVID-19 on the group's financial statements may differ from that estimated as at the date of approval of Consolidated Financial Results.
- The Statutory Auditors of the Parent Company have carried out a Limited Review of the aforesaid results.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

for MOLD-TEK PACKAGING LIMITED



*J. Lakshmana Rao*

J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

Hyderabad  
1 August, 2020

# M.ANANDAM & CO., CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to  
The Board of Directors  
Mold-Tek Packaging Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Packaging Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

VENKATA  
SURESHKUMAR  
BEESA

Digitally signed by VENKATA SURESHKUMAR BEESA  
DN: cn=VENKATA SURESHKUMAR BEESA,  
c=IN, o=VENKATA SURESHKUMAR BEESA,  
ou=VENKATA SURESHKUMAR BEESA,  
email=VENKATA.SURESHKUMAR.BEESA@MOLDTEK.COM,  
serial=20200807123844+0530

B.V.Suresh Kumar  
Partner  
Membership Number: 212187

UDIN: 20212187AAAACI4754

Place: Secunderabad  
Date: 1<sup>st</sup> August, 2020

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.  
PHONE: 2781 2377, 2781 2034, FAX:2781 2091

# **M.ANANDAM & CO.,**

## **CHARTERED ACCOUNTANTS**

### **Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Mold-Tek Packaging Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Packaging Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the subsidiary Mold-Tek Packaging FZE, UAE
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of

**7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.  
PHONE: 2781 2377, 2781 2034, FAX:2781 2091**







**MOLD-TEK**  
Packaging Limited  
(Formerly known as Moldtek Plastics Ltd.)

**Press Release**

01st August, 2020

**KEY HIGHLIGHTS OF MOLDTEK PACKAGING LIMITED-FINANCIAL RESULTS**

**JUNE QUARTER (Q1) OF FY 2020-21**

**Consolidated Sales dip by 44% Q1 on Q1**

**Consolidated Performance Highlights Y on Y & Q1 FY 21 Vs Q4 FY 20**

- Net Sales Value dip by 44.32% Y on Y, and dip by 38.77% Q1 on Q4
- EPS dip by 83.70% Y on Y, and dip by 82.70% Q1 on Q4
- Net Profit dip by 83.85% Y on Y and dip by 82.69% Q1 on Q4
- EBIDTA dip by 54.11% Y on Y and dip by 50.69% Q1 on Q4

**Standalone Performance Highlights of Y on Y & Q1 to Q4**

- Net Sales dip by 43.97% Y on Y and dip by 38.77% Q1 on Q4
- EBIDTA dip by 56.54% Y on Y and dip by 52.45% Q1 on Q4
- Net Profit dip by 85.57% Y on Y and dip by 80.38% Q1 on Q4
- EPS dip by 85.59% Y on Y and dip by 80.38% Q1 on Q4

Hyderabad, 1st, August 2020: MOLDTEK Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products.

The commitment to growth, disciplined capital allocation and shareholder's stable returns are main the goals for MOLDTEK Packaging Limited and delivering repeated and industry leading returns to our shareholders.

Mold-Tek has 8 technologically advanced manufacturing facilities located at various places spread across the country.

Covid-19 impacted entire world much more than any other pandemic in last hundred years completely halting the progress of the mankind. The past quarter was unprecedented as COVID-19 pandemic impacted the operations in the early part of the quarter. However, the Company was able to recover from the early setbacks and slowly reached normalcy by June 2020.

"The economy and market has just survived a high magnitude pandemic effect. After a full month of lockdown in April, and a staggered resumption of operational activity in May and June, we could manage

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to curtail our effective production loss to 50 days during the quarter. This impacted the operational performance significantly and thereby resulted in decrease in profit during the quarter. While it is not possible to predict normalization of market and economy, our efforts are aimed towards responding to crisis with agility and ensuring business continuity. We have managed to weather the storm and demonstrated that our fundamentals are strong. While slow demand still continues, we are looking at a better H2 2020 compared to H1”.

Although production and dispatches at all the plants of the Company have commenced during last week of April/first week of May, 2020, normalcy of operations and business level almost restored to pre Covid levels by June, 2020.

We continue to face major problems of manpower at all our plants as attendance is still lower at around 70-75%.

We have committed Rs. 50 lakhs of our annual CSR budget during this quarter to support several Covid impacted communities as India Fights Corona. Separately, we have also offered support to resume operations through complimentary sanitization drives and distribution of food and groceries kits to several families around the factories, while also providing complimentary Sanitizers to essential service workers of police and Municipalities.

**Commenting on future prospects:**

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that from June 2020 there is decent restart in the demand for packing products for Lubricants, Food and FMCG though it is far below normal. The Company looking into other opportunities to widen the product range in caps, closures and pumps. Steps are being taken to start manufacturing of pumps for sanitizers, Hand wash and other liquids by Nov’20, with a capital outlay of about Rs.12 crores.

Mr Laxman Rao .J, CMD believes that despite the significant reduction in revenue and profits of the Company for the quarter ended June 30, 2020, Moldtek is working towards normalcy and hope to recover the Q1 revenue losses in the remaining 3 Quarters of the Financial year. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

**J Lakshmana Rao**



**Chairman and Managing Director**

**DIN: 00649702**