

30<sup>th</sup> December, 2022

To  
The General Manager  
Corporate Relationship Department  
The BSE Limited,  
Phiroz Jeejeebhoy Tower  
Dalal Street, Mumbai- 400001

**Sub: Outcome of Board Meeting of the Company held on 30<sup>th</sup> December, 2022**

**Ref: Gautam Gems Limited (Scrip Code- 540936)**

Dear Sir/Ma'am,

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 30<sup>th</sup> December, 2022 has considered and approved the following businesses as discussed:

As we know India has a massive demand for energy to fuel its rapidly growing economy. Today, we are a power surplus nation with a total installed electricity capacity of over Four lakh MW. Keeping in mind the sustainable development goals, our Company has decided to expand its business by entering into a new segment of renewable energy consisting of windmill and solar energy along with its existing business (Gems and Jewellery).

Hence, Board has decided to call an Extra-Ordinary General Meeting by approving the notice of Extra- Ordinary General Meeting for passing a special resolution for altering the MOA object clause of the Company.

Further Board has also decided that any of the Directors of the Company be and is hereby authorised to do all such acts and things as may be necessary to give effect to the above-mentioned process on behalf of the Company.



Board also decides to convene a Board Meeting to consider and approve the unaudited quarterly result for the quarter ended 31<sup>st</sup> December, 2022.

The Board Meeting was started at 3:00 P.M. and concluded at 5:30 P.M.

We request you to take the same on your records.

Thanking You,

Certified True Copy

**For, GAUTAM GEMS LIMITED**



**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**

**(DIN: 06748854)**



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF GAUTAM GEMS LIMITED HELD ON FRIDAY, 30<sup>TH</sup> DECEMBER, 2022 AT REGISTERED OFFICE OF THE COMPANY AT 3<sup>RD</sup> FLOOR, OFFICE – 301, SUMUKH SUPER COMPOUND, VASTA DEVADI ROAD, SURAT-395004 GUJARAT AT 3:00 P.M.**

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**ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:**

**"RESOLVED THAT** pursuant to the provisions of the sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with applicable Rules made thereunder, including any amendments thereto, and subject to approval of the shareholders of the Company and such other approvals, permissions and sanctions of statutory authorities as may be required, consent of the Board of Directors of the Company be and is hereby accorded for amendment in the existing Object Clause of the Memorandum of Association (the MOA) of the Company in the following manner:-

**Clause III of the MOA be altered by adding point 3 in the subclause (A):**

# To carry on the business by expanding into a new segment of renewable energy consisting of windmill and solar energy along with its existing business of Gems & Jewellery.

**FURTHER RESOLVED THAT** the draft copy of the amended MOA as tabled before the Board at the meeting duly initialed by the Chairperson be and is hereby approved and adopted.



**FURTHER RESOLVED THAT** any of the Director be and is hereby authorised on behalf of the Company to sign and execute all such applications, forms and documents required and to do all such acts, deeds, matters and things as may be necessary to give effect to the aforementioned resolution without requiring any further approval of the Board."

Certified True Copy

**For, GAUTAM GEMS LIMITED**

*Gautam P. Sheth*

**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**

**(DIN: 06748854)**

