

Ref: MLLSEC/67/2024

Date: 30 April 2024

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received the following Orders with respect to GST assessment for the period April 2018 to March 2019, in relation to alleged excess/incorrect Input Tax Credit claimed by the Company, imposing a penalty of:

1. Rs. 4,62,123/- under applicable provisions of the CGST Act 2017, Uttar Pradesh GST Act 2017 and IGST Act 2017 from Office of the Deputy Commissioner, Noida, Uttar Pradesh;
2. Rs. 87,770 under applicable provisions of the CGST Act 2017 and Bihar GST Act 2017 from the Office of the Joint Commissioner of State Tax, Patna, Bihar.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Orders to have any material financial impact on the Company.

The above Orders dated 30 April 2024 were received by e-mail intimation to the Company on 30 April 2024 at 8:58 a.m. (IST) and 7:17 p.m. (IST) respectively.

The details of the above Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are enclosed as Annexure A.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,
For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosures: As above

Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

1. Penalty imposed by the Office of the Deputy Commissioner, Uttar Pradesh

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Office of the Deputy Commissioner, Uttar Pradesh ("UPGST Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an Order from the UPGST Authority imposing a penalty of Rs. 4,62,123/- with respect to GST assessment for the period April 2018 to March 2019 under applicable provisions of the CGST Act 2017, Uttar Pradesh GST Act 2017 and IGST Act 2017. The Order has been passed in relation to the alleged excess/incorrect Input Tax Credit claimed by the Company for the said period and for recovery of the alleged excess/incorrect Input Tax Credit along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 30 April 2024 is received by an e-mail intimation to the Company on 30 April 2024 at 8:58 a.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

2. Penalty imposed by the Office of the Joint Commissioner of State Tax, Patna, Bihar

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Office of the Joint Commissioner of State Tax, Patna, Bihar ("BGST Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an Order from the BGST Authority imposing a penalty of Rs. 87,770 /- with respect to GST assessment for the period April 2018 to March 2019 under applicable provisions of the CGST Act 2017, and Bihar GST Act 2017.

		The Order has been passed in relation to the alleged excess/incorrect Input Tax Credit claimed by the Company for the said period and for recovery of the alleged excess/incorrect Input Tax Credit along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 30 April 2024 is received by an e-mail intimation to the Company on 30 April 2024 at 7:17 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.
