

June 29, 2019

To, <b>BSE Limited</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, <b>The Manager - Corporate Compliance</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Script Code: BSE - 500279, NSE - MIRCELECTR

Subject: Non exercise of option to convert the Warrants into equity shares.

Dear Sir/Madam,

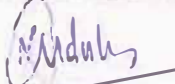
Please be informed that as per the approval granted by members of the Company at the Extra Ordinary General Meeting held on December 27, 2017 and In-Principal approval issued by BSE Limited vide letter dated December 28, 2017 and National Stock Exchange of India Limited vide letter dated December 29, 2017, the Company had issued 1,92,00,000 Convertible Warrants at an Issue price of Rs. 37.53/- (including premium of Rs. 36.53/-), convertible into equity shares (1 warrant equal to 1 equity share of face value of Re. 1/- each) to the Non-Promoter Allottees.

Since the Warrant holders did not exercise the conversion option within 18 months from the date of their allotment, the entitlement of the conversion has lapsed and upfront amount received by the Company on such warrants has been forfeited as per the provision of Regulation 169 (3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

You are requested to kindly take the same on record and oblige.

Thanking You,

For MIRC Electronics Limited

  
**Lalit Chendvankar**  
Head - Corporate Affairs,  
Legal & Company Secretary



**MIRC ELECTRONICS LIMITED**