



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
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Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/SE/2024/

25.01.2024

Listing Compliance

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E), Mumbai-400051

Symbol: DREDGECORP

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai-400001

Scrip Code: 523618

The Secretary

Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata-700001

Scrip Code: 14050

Dear Sir,

Sub: Press Release- Inauguration of Beach Nourishment and Shore Pumping-R. K.
Beach Area Visakhapatnam- Reg.

Please find enclosed a copy of the Press Release issued on 25/01/2024.

Yours' faithfully,

For Dredging Corporation of India Limited

(P.Chandra Kalabhinetri)

Company Secretary

**DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM
PRESS RELEASE
25/01/2024**

**INAUGURATION OF BEACH NOURISHMENT AND SHORE PUMPING –
R K BEACH AREA- VISAKHAPATNAM.**

Visakhapatnam, Thursday 25th January, 2024: Dr Madhaiyaan Angamuthu, IAS, Chairperson, VPA & DCIL has today inaugurated the Shore Pumping & Beach Nourishment Dredging work for 2023-24 undertaken by Dredging Corporation of India Limited and funded by Visakhapatnam Port Authority being a Corporate Citizen. The total value of the three year dredging contract is Rs 57.26 Cr. for dredging and shore pumping etc., of about 6.3 lakh CuM of sand. As part of the contract, carrying out the said activity for the second year dredging of about 2.1 lakh CuM for a total value of the year Rs 19.09 Cr. The dredging would be carried out for about 30 days for each year.

Speaking on the occasion Dr Madhaiyaan Angamuthu, IAS, Chairperson, VPA & DCIL has said that to control the beach erosion and to keep the beauty of the Visakhapatnam beach specially covering Ramakrishna Beach and submarine Museum, the said activity is being carried out during past few years with VPA funds.

Dr Madhaiyaan Angamuthu, IAS, Chairperson, VPA & DCIL further said that Visakhapatnam Port Authority has been committed to control the erosion by regularly nourishing the Rama Krishna Beach with the sand available in the sand trap at the outer harbour. This is an yearly process and much required for retaining and nourishing the R K Beach and also working in collaboration with State Government to protect the pristine beach of Vizag city.

He further emphasized on the fact that to reduce the erosion, Dredging Corporation of India with its state of art dredgers- DCI Dredge 21, would dredge the sand material from inside the port area and pump the sand ashore the R K Beach using self-floating pipeline of length 0.50 KM / rainbowing.

The Inauguration ceremony was attended by Shri Durgesh Kumar Dubey, IRTS, Deputy Chairman, VPA, Shri P.S Lingeswara Swami, IOFS, CVO, VPA/DCIL, Captain K.M Choudhary, (GM BD & CHOD), and other eminent dignitaries.

