

Amba Enterprises Ltd.

Company Identification Number (CIN) : L99999PN1992PLC198612



Date: 30th September, 2021

To,
BSE LIMITED
The Corporate Relationship Manager,
Department of Corporate Services,
BSE Ltd. P J Towers,
Dalal Street, Mumbai - 400001

Ref: Scrip Code - 539196

Sub: Outcome with Proceedings of the 29th Annual General Meeting of Amba Enterprises Limited held on 30th September, 2021.

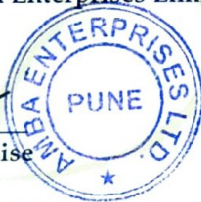
Pursuant to provisions of Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 please find enclosed herewith proceedings of the 29th Annual General Meeting of the Amba Enterprises Limited held on Thursday, 30th September, 2021 at 11.30 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Kindly take the same on your record and oblige.

Thanking you,

By order of the Board of Directors
For Amba Enterprises Limited


Sarika Bhise
Director
Din :06987209



Corporate Office - 430, 4th Floor,
Blue Rose Industrial Estate, Near Metro Mall,
Magathane Petrol Pump, Western Express Highway,
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

Reg. Off/Factory : Sector No. 132, H.No. 1/4/1,
Premraj Industrial Estate, Shed No. B - 2,3,4,
Dalvi Wadi, Nanded Phata, Pune - 411 041.

SUMMARY OF OUTCOME WITH PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF AMBA ENTERPRISES LIMITED HELD ON THURSDAY, SEPTEMBER 30, 2021

The 29th Annual General Meeting of the Company was held on Thursday, the 30th day of September, 2021 at 11.30 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 and Circular No 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time respectively by the Ministry of Corporate Affairs ('MCA') and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ('SEBI') (hereinafter referred as 'Circulars') and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015

Directors Present

Mr Ketan Mehta	Chairman & Managing Director
Ms Sarika Bhise	Executive Director
Mr Dharendra Mehta	Independent Director
Mr Atul Thakkar	Independent Director
Mr Dhir Mehta	Independent Director

In Attendance

Ms Sarika Bhise	Chief Financial Officer
Ms Riddhi Vora	Company Secretary

Invitees

Ms Sark & Associates	Scrutinizer
----------------------	-------------

Mr Ketan Mehta Presided over the meeting

Ms Riddhi Vora, the Company Secretary of the Company welcome all the members of the company, chairman, Board of Directors, other Stakeholders and dignitaries present at the meeting

As the requisite quorum was present, the Company Secretary called the meeting to order. He stated that Annual Report for the financial year 2020-21 along with Notice for the 29th AGM was dispatched to the members of the Company whose email addresses was registered with the Company /RTA/Depositories and to all others who were entitled for the same through electronic mode.

She further announced that the requisite registers and all other documents as referred in the Notice were open for inspection electronically during the AGM.

Blue Rose Industrial Estate, Near Metro Mall, Premraj Industrial Estate, Shed No. B - 2 3 4,
Magathane Petrol Pump, Western Express Highway, Dalvi Wadi, Nanded Phata, Pune - 411 041
Borivali (E), Mumbai - 400 066. Tel : 022 - 28701692

The Chairman welcomed all present at the 29th AGM and briefly introduced the Directors, Key Managerial Personnel and Invitees who were present in the meeting through Video Conferencing. The Chairman also informed that the Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the AGM. He further confirmed that the Company has made all efforts feasible under the current circumstances to enable the members to participate in the meeting through the video conferencing facility and vote electronically

The Chairman concluded his speech by thanking the members, the employees, his colleagues on the Board and all the stakeholders for their continued support.

The Chairman and Company Secretary informed the members, that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditors' Report and the Secretarial Audit Report, which have any adverse effect on the functioning of the Company

With the permission of the Chairman and Members present, the Notice convening the AGM, Auditors Report, Directors' Report and related documents were taken as read .

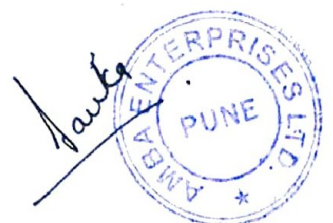
The Chairman, then, briefed the objectives and implications of the Ordinary Businesses and Special Business set forth in the AGM Notice. The Chairman further informed that, the Company has provided the facility to cast the votes electronically during September 27, 2021 to September 29, 2021, on all resolutions set forth in the 29th AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes through e-voting at the meeting.

The Chairman informed that Mr. Sumit Khanna , Partner of M/s Sark & Associates, Practising Company Secretaries, who was appointed as by the Board of Directors of the Company as the Scrutinizer for scrutinizing the voting process, in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-voting and e- voting at the AGM and then submit his report.

The Chairman announced that the members who have registered themselves as speakers. The queries raised by speaker members were duly answered by the Chairman to the satisfaction of the members.

Thereafter, the Chairman announced that the e-voting process would remain open for another 15 minutes for members who have not yet cast their vote.

The following businesses were considered at the AGM:



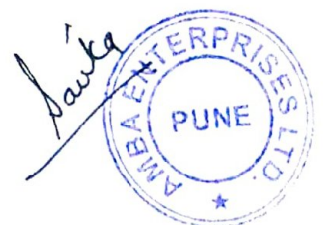
ORDINARY BUSINESS:

1. Adoption the Audited Financial Statements of the Company for the Financial Year ended 31st March 2021, along with the Board of Directors Report and Auditors Report thereon.
2. Re-appointment of Mrs Sarika Bhise (DIN:06987209), Director, who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-appointment.
3. Appointment of M/s. Kakaria & Associates., Chartered Accountants as Statutory Auditors of the Company for financial year 2021-2022 and to fix their remuneration and to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder, as amended from time to time, the appointment of M/s. Kakaria & Associates, Chartered Accountants (Firm Registration No. 104558W), as Statutory Auditors be and is hereby appointed to hold the office from the conclusion of ensuing AGM till the conclusion of the next AGM of the Company to be held for the year 2021-22, at such remuneration plus service tax and out of pocket expenses as may be determined by the Board of Directors of the Company in consultation with Statutory Auditors."

SPECIAL BUSINESS:

4. Re-appointment of Mr. Atul Thakkar (DIN: 07540785) as an Independent Director as Special Resolution
5. Re-appointment of Mr Dhir Mehta (DIN : 05209857) as an Independent Director as Special Resolution
6. Re-appointment of Mr. Ketan Mehta (DIN : 01238700) as Managing Director as Special Resolution
- 7 Approval for Increase in Borrowing Limits for the purpose of business of the Company as Special Resolution
- 8 Approval for Creation of security on the properties of the Company, both present and future, in favour of lenders as Special Resolution



9 Approval for Grant of Intercorporate Loans and Investment as Special Resolution


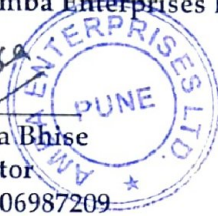
The results shall be declared after receiving the report from the Scrutinizer not later than 48 hours of the conclusion of the 29th AGM. The results declared along with the Scrutinizer Report would be placed on the Company's website and communicated to the BSE Limited

The Chairman concluded his address by thanking all the participants for attending the 29th AGM and declared the meeting as closed.

The Meeting concluded at 12.00 noon

By order of the Board of Directors

Thanking you,
By order of the Board of Directors
For Amba Enterprises Limited



Sarika Bhise
Director
Din : 06987209