

21st May 2020

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 512634

Dear Sirs,

In response to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dt.20.5.2020 on disclosure of material impact of COVID 19 pandemic on listed entity under SEBI (LODR) Regulations, 2015, we hereby inform you the consequences/impact of COVID 19 on our business which is hoteliering.

Our hotel was practically closed from the day one of first lock down announced by the Central / State Government in the month of March, 2020, except housing the guests who are held up in the hotel on account of announcement of lock down. AS per the guidelines of the Central/State Government, our hotel and restaurants had to be closed and the position continued even today and it may continue up to 31.5.2020 (As per lock down 4).

Once the lock down is lifted, the hotel will commence its operations in line with the conditions that may be imposed on the company by the Central / State Governments.

We will keep updates on the COVID 19 situation to the Stock Exchange.

Thanking you,

Yours faithfully
For Savera Industries Limited



N.S.Mohan
Company Secretary.