

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

March 21, 2022

The Manager
Surveillance Department
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

Dear Sir,

Ref: Scrip code. 511110

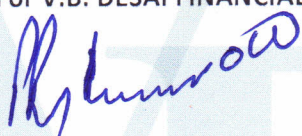
We are in receipt of your email No. L/SURV/ONL/PV/NK/ **2021-2022 / 2095** dated 17th March 2022 with regard to price movement on our Company's shares.

The price movement of the Company's shares on the Stock Exchange are purely market driven and connected to general market conditions. The Company has been in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will continue to inform the Stock Exchange on occurrence any material information as required under the said Regulations. To the Company's knowledge, currently there is no such information or event which is significant and price sensitive and need to disseminate to investors for their information.

Kindly take the above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For V.B. DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director