



# JONJUA OVERSEAS LIMITED

(A Company listed and traded on the BSE SME)

CIN: L51909PB1993PLC013057

REGD.OFFICE: HM 228, PHASE 2, SAS NAGAR

MOHALI 160055 PUNJAB, INDIA.

E-MAIL ID: [contactus@jonjua.com](mailto:contactus@jonjua.com)

PHONE: 0172-5096032, 4026849, 9872172032, 9988355330

website.[www.jonjua.com](http://www.jonjua.com)

(A ZERO BANK DEBT COMPANY)

COMPANY SECRETARIAT

To:  
The Listing and Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai – 400 001.

06-11-2021.

Trading Symbol: JONJUA

Scrp Code: 542446

**Subject: Reply to query.**

Dear Sir,

Reply of Jonjua Global Sources Private Limited (now Jonjua Air Private Limited) to your query dated October 28, 2021 is attached. The reply is self explanatory. Please take above information on record.

Thanking you.

Very truly yours, **For Jonjua Overseas Limited**  
For Jonjua Overseas Limited

Director

Major Harjinder Singh Jonjua Retd.  
Managing Director (DIN: 00898324)





**JONJUA AIR PRIVATE LIMITED** (Formerly Jonjua Global Sources Pvt. Ltd.)  
(A Start up Airways)

CIN: U62100PB2012PTC036542

REGD.OFFICE: HM 228, PHASE 2, SAS NAGAR

MOHALI 160055 PUNJAB, INDIA.

E-MAIL ID: [contactus@jonjuaair.com](mailto:contactus@jonjuaair.com)

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COMPANY SECRETARIAT

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Dalal Street Fort,  
Mumbai – 400 001.  
(Through Jonjua Overseas Limited)

03-11-2021

Dear Sir,

Please refer your email dated Oct 28, 11:47 am reproduced below.

It is stated therein:

"With reference to trailing email and with reference to online submission of disclosure under corporate announcement section on July 6, 2021 through BSE listing centre please note that following discrepancy observed in the said disclosure of annexure I under Regulation 31 of SEBI (SAST) Regulations 2011

Target Company: Jonjua Overseas Ltd 542446

Discrepancy for the following entities :

Jonjua Global Sources Pvt Ltd

Discrepancies :

1 Format of Disclosure are not as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as per SEBI Circular (format revision w.e.f August 05, 2015)

2 Reason for encumbrance not given in annexure I. (Reason for Creation of Pledge or Reason for Release or Reason for Invoke of shares not given)"

In this regard, it is submitted as below:

1. It is stated in Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as below:

"Disclosure of encumbered shares.

31(1) The promoter of every target company shall disclose details of shares in such target company encumbered by him or by persons acting in concert with him in such form as may be specified.

(2) The promoter of every target company shall disclose details of any invocation of such encumbrance or release of such encumbrance of shares in such form as may be specified."

2. Herein, **Jonjua Global Sources Pvt. Ltd.** (presently, Jonjua Air Private Limited) is the **Promoter Group Company** of Jonjua Overseas Limited and **not Promoter of Jonjua Overseas Limited, therefore, Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 is not applicable to Jonjua Global Sources Pvt. Ltd.** (presently, Jonjua Air Private Limited) as it is not a Promoter of Jonjua Overseas Limited. Annexure I and Annexure II of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 are not applicable to either a Promoter Group Company or an unconfirmed pledge.

3. It is stated in Rule 12.9.3 of NSDL Business Rules as follows:

"On receipt of the request and confirmation for creation of pledge from the pledgor and pledgee respectively through their Participants, the Depository may create the pledge."

The Depository received a request from the pledgor Jonjua Global Sources Pvt. Ltd. (presently, Jonjua Air Private Limited) but **did not receive the request and confirmation for creation of pledge from the pledgee in the absence of which the Depository did not create the pledge.** There was no encumbrance or invocation of such encumbrance or release of such encumbrance of shares as the encumbrance was never created. At all times, the pledge remained an unconfirmed pledge at all times - its creation and thereafter till its cancellation. Jonjua Global Sources Pvt. Ltd. (presently, Jonjua Air Private Limited) informed the target company Jonjua Overseas Limited of both the creation and cancellation of the unconfirmed pledge. **Jonjua Overseas Limited filed the disclosures of both the creation and cancellation of the unconfirmed pledge to the stock exchange** as an additional intimation to all concerned including the stock exchange.

Thanking you.

  
Major Harjinder Singh Jonjua Retd.  
Director (DIN: 00898324)