



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL : mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 10th August, 2022

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol :PRECWIRE
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Subjects: Outcome of the Meeting held on 10.08.2022 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

We hereby inform you, outcome of the Meeting of the Board of Directors held today i.e. Wednesday, 10th August, 2022 by vide conference at Mumbai. The Board unanimously considered and approved:

1. Un-Audited Financial Results of the Company along with Limited Review Report of Statutory Auditor thereon for the quarter ended 30th June, 2022 duly reviewed by the Audit Committee and Declaration Pursuant to Regulation 33(3) d of the Listing Regulations.

The copy of Un-Audited financial Results and Limited Review Report is enclosed herewith from Page No. 2 to 5 .

2. On the fully paid Equity Share of Rs. 1/- each, Interim Dividend @ 30% i.e. Rs.0.30 Paise was declared, payable to the members on or before 9th September, 2022.

The Results will also make available on the website of the Company i.e. www.precisionwires.com and will be published in newspapers as required.

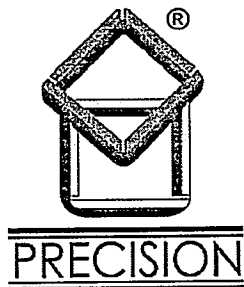
The Board meeting commenced at 11.45 am and concluded at 12.40 pm.

This is for your kind information and records. Kindly acknowledge and oblige

For Precision Wires India Limited

Deepika Pandey
Company Secretary

Encl: as above

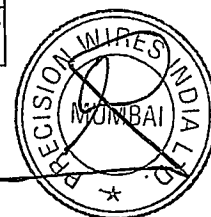


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SILVASSA - 396 230, U.T OF D.N.H. & D.D., INDIA.

(Rs. in Lakhs except Per Share Data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022					
Sr. No.	Particulars	Quarter Ended June, 30,2022	Quarter Ended March, 31,2022	Quarter Ended June, 30,2021	Year Ended March, 31,2022
		(Unaudited)	(Audited)	(Un-audited)	(Audited)
1	Income from Operations				
	(a) Revenue from Operations	82,144.81	74,164.61	53,001.98	2,68,314.25
	(b) Other Operating Income	472.82	288.94	135.41	690.30
	Total Revenue (a + b)	82,617.63	74,453.55	53,137.39	2,69,004.55
2	Expenses				
	(a) Cost of Raw Material Consumed	75,530.88	68,016.33	47,956.84	2,47,647.89
	(b) Purchase of Stock-in-Trade	8.15	0.00	0.00	564.97
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	282.11	(408.54)	441.24	(3,328.83)
	(d) Employee benefits expenses	859.96	874.74	758.90	3,430.16
	(e) Depreciation & Amortisation Expense	362.46	360.94	397.46	1,516.85
	(f) Power & Fuel	758.87	673.22	506.06	2,461.49
	(g) Finance Cost	752.74	759.15	519.88	2,490.15
	(h) Other Expenses	1,802.24	1,761.54	1,062.24	5,798.18
		80,357.41	72,037.38	51,642.62	2,60,580.86
3	Profit/(Loss) before Tax (1 - 2)	2,260.22	2,416.17	1,494.77	8,423.69
4	Tax Expenses				
	(a) Current Tax	593.01	620.28	399.46	2,237.00
	(b) Deferred Tax	(15.71)	(34.21)	(62.44)	(114.39)
5	Profit/(Loss) for the Period before Extraordinary Items	1,682.92	1,830.10	1,157.75	6,301.08
6	Extraordinary Items (net of Tax expenses)	-	-	-	-
7	Profit/(Loss) for the Period	1,682.92	1,830.10	1,157.75	6,301.08
8	Other Comprehensive Income	-	(30.35)	-	(30.35)
9	Total Comprehensive Income	1,682.92	1,799.75	1,157.75	6,270.73
10	Paid-up equity share capital (Face value of share Rs. 1/- each)	1,156.36	1,156.36	1,156.36	1,156.36
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	35,331.82
12	Earnings Per Share (EPS)				
	(i) Earning per Share (before Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	1.46	1.58	1.00	5.45
	(ii) Earning per Share (after Extraordinary Items) of Rs.1/- each (quarterly not annualised)	1.46	1.58	1.00	5.45



PRECISION WIRES INDIA LTD

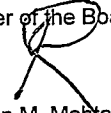
Note :

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 10th August, 2022.
- 3 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Board has declared Interim Dividend for FY 2022-23 @ Rs.0.30 (30%) per equity share of Rs. 1 each fully paid up. The Record date fixed for the purpose of determining the entitlement of members for the Interim Dividend is 22nd August, 2022, and said Intereim dividend will be paid on or before Friday, 09th September, 2022 to those members entitled thereto.
- 5 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 6 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year . The figures for the quarter ended 31st March, 2022 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.



Place : Mumbai
Date 10th August, 2022

By order of the Board


~~Milan M. Mehta~~
Managing Director

DIN : 00003624

PARVATHY GANESH
CHARTERED ACCOUNTANT

Limited Review Report on Unaudited Quarterly standalone Financial Results of Precision Wires India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Precision Wires India Limited

1. I, have reviewed the accompanying statement of unaudited standalone financial results of **PRECISION WIRES INDIA LIMITED** ('the Company') for the quarter ended 30th June 2022, which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter ended June 30th 2022 together with the relevant notes thereon (the "statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) , prescribed under section 133 of the Companies Act, 2013 , and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. . My responsibility is to issue a report on these financial results based on my review.
3. I, conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



My opinion on the Statement is not modified in respect of the above matter

PARVATHY GANESH
CHARTERED ACCOUNTANT

6. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the Ind AS and the other recognised accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

Parvathy
Parvathy Ganesh
Chartered Accountant
Proprietor
Membership no. 132282



UDIN : 22132282AOSHWD9034
Place : Mumbai
Date : 10th August, 2022