

# Primo Chemicals Limited

(Formerly known as Punjab Alkalies & Chemicals Limited)

Regd. Office: S.C.O. 125-127, Sector 17-B, Chandigarh- 160017 India

Phone: 0172-4072508-569, E-mail: info@primochemicals.in

CIN: L24119CH1975PLC003607, Website: www.primochemicals.in



PACL:SEC:2022:1907

26.12.2022

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**MUMBAI- 400 001**

**Scrip Code : 506852**

**Subject:- Credit rating update**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited have revised its standard descriptors as per SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD2/P/CIR/2022 dated 31<sup>st</sup> October, 2022 for the credit ratings assigned to the Company's Long Term and Short Term credit facilities as under:

Facilities	Amount (Rs. Crore)	Earlier Rating Symbol	New Rating Symbol
Long Term Bank Facilities	97.51	CARE BBB-(CWD) (Triple B Minus)(Under Credit watch with Developing Implications)	CARE BBB-(RWD) (Triple B Minus)(Rating Watch with Developing Implications)
Long Term/ Short Term Bank Facilities	20.00	CARE BBB- /CARE A3 (CWD) (Triple B Minus/ A Three) (Under Credit watch with Developing Implications)	CARE BBB-(CARE A3) (RWD) (Triple B Minus/ A Three) (Rating Watch with Developing Implications)
Total Facilities	117.51 (Rs. One Hundred Seventeen Crore and Fifty-One Lakhs Only)		

This is for your information and record, please.

Thanking you,

Yours faithfully,

For Primo Chemicals Limited  
(Formerly known as Punjab Alkalies & Chemicals Limited)

SUGANDHA KUKREJA  
Company Secretary & Compliance Officer