

5th February, 2020

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai- 400001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Dear Sir / Madam,

Ref: BSE Scrip code: 500302, 912460
NSE Symbol: PEL

Sub: Statement of deviation(s) or variation(s) for the quarter ended 31st December, 2019
under Regulation 32 of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, please find enclosed herewith Statement of deviation(s) or variation(s) of funds raised through preferential issue by the Company for the quarter ended 31st December, 2019.

This is for your information and records.

Thanking you,

Yours sincerely,
For **Piramal Enterprises Limited**



Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
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piramal.com

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Piramal Enterprises Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	19-12-2019					
Amount Raised	Rs. 1,749,99,94,000					
Report filed for Quarter ended	31-12-2019					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Company has utilised proceeds of the Preferential Issue for its general corporate purposes.	Not applicable	Rs. 1,749,99,94,000	Not applicable	Rs. 1,749,99,94,000	Not applicable	-

For Piramal Enterprises Limited


Bipin Singh
 Company Secretary

