

Dated: 22.11.2022

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 513262

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh-160 019 (INDIA) Tel.: +91-172-2793112, 2790979, 2792385

Fax: +91-172-2794834 / 2790887 Website: www.sswlindia.com

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

NSE Symbol: SSWL

Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015 – Media Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of media release being issued to media titled "SSWL enters into MOU with Redler Technologies Ltd., Israel for developing, manufacturing and Selling EV Controllers".

Kindly take the above on your records please.

Thanking you.

Yours faithfully, For Steel Strips Wheels Limited

(Shaman Jindal) Company Secretary Encl: a/a

Regd. Office: Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)

Tel.: +91 (1762) 275249, 275872, 275173 Fax: +91 (1762) 275228

Email: hrdho@sswlindia.com Website: www.sswlindia.com

Works: Plot No. 733,734,735,747, Jojobera, Chhota Govindpur, East Singhbhum, Jharkhand - 831015

Phone: +91-657-2277753, Fax: +91-657-2277754



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"SSWL enters into MOU with Redler Technologies Ltd., Israel for developing, manufacturing and Selling EV Controllers".

Steel Strip Wheels Limited ("SSWL") India and Redler Technologies ("Redler") Ltd. - an Israel based Company- are proud to announce the signing of the Memorandum of Understanding (MOU) to establish a joint venture in India focused on the development, manufacturing, and marketing of innovative, state-of-the-art motion control solutions for Two, Three & four-wheeled electric vehicle in INDIA.

SSWL is leading Global Automotive Wheel Maker and will lead the effort to support the EV market product penetration.

Redler Technologies is a global engineering company, designs and produces patented, state-ofthe-art, servo motion control systems, intelligent circuit breakers, and power distribution systems.

This Association will synergies SSWL's Manufacturing capability, large Customer Access and strong presence in India with Redler's access to advanced technology to significantly contribute towards ATMANIRBHAR BHARAT theme of INDIA. This will help to bring state of the art technology products with an Aim to Promote MAKE IN INDIA-MAKE FOR WORLD.

The power for significant change can begin when two parts decide to join forces.

This technological bridge and collaboration between the two companies is a significant step towards the "Green Revolution" in India's fight against pollution for the benefit of future generations around the world.

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