



July 8, 2019

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub.: PRESS RELEASE: Unaudited Quarterly Financial Results for the Quarter ended June 30, 2019; Appointment of 2 Top Management Leaders; Strong Denial of Malicious Rumors

Please find enclosed the ' Press Release' on the captioned subject which is self-explanatory.

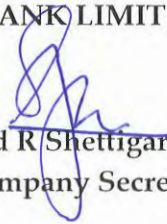
Kindly take the above on record.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For YES BANK LIMITED


Shivnand R Shettigar
Group Company Secretary



Encl: As above

PRESS RELEASE

**Unaudited Quarterly Financial Results for the Quarter ended June 30, 2019;
Appointment of 2 Top Management Leaders; Strong Denial of Malicious
Rumors**

Mumbai, July 8, 2019:

1. Unaudited Quarterly Financial Results for the quarter ended June 30, 2019

The meeting of the Board of Directors of YES Bank Limited (the "Bank") will be held on Wednesday, July 17, 2019 at Mumbai, *inter alia*, to consider and approve the Unaudited Financial Results of the Bank for the quarter ended June 30, 2019.

2. Appointment of 2 Top Management Leaders

YES BANK, is pleased to announce the appointment of Mr. Rajeev Uberoi as Senior Group President – Governance and Controls and Mr. Anurag Adlakha as Senior Group President & Head – Financial Management & Strategy.

The Bank will significantly benefit from their vast experience and demonstrated performances and will further strengthen management leadership and the Bank's governance, control and compliance framework. Attached are the profiles of Rajeev and Anurag.

Speaking on the occasion, Ravneet Gill, MD & CEO, YES BANK, said, *"I warmly welcome Rajeev and Anurag to YES BANK and look forward to working closely with them and the entire senior management team at YES BANK as we embark upon our next phase of strong growth."*

3. Unfounded speculation/ Rumours

Over the past few weeks, there has been a lot of unfounded speculation about YES Bank's Board & management stability, asset portfolio, future growth prospects amongst other things. We strongly refute such speculations which we suspect is a deliberate & malicious attempt to create instability in the institution by undermining investor and client confidence. We have apprised the authorities of these developments.

The financial position of YES BANK is sound & stable and its liquidity & operating performance continue to be robust, said the Board of YES BANK.



Profile of Rajeev Uberoi



Rajeev is LL.B., M.A. (Economics) and Ph.D. (Philosophy) from Bhopal University, (1978-1980/ 1994 respectively). Rajeev also possess Business Administration Diploma, Management Development Institute, India, 1980. He holds Banking & Planning Diploma, Italian Institute of Development, Naples, 1985. He is M.A. (Economics), McMaster University, Ontario, Canada, 1990. He was also a Lawyer and a Canadian Commonwealth Scholar with a Masters from McMaster University and a Ph.D. in Economics.

The appointment of Rajeev will strengthen the Governance, Compliance and Control function with a much more experienced person in the role of Senior Group President - Governance and Controls, particularly with wider experience across different organizations and will be able to significantly build credibility amongst all stakeholders.

In his current role, Rajeev will be responsible for the Management Governance, Compliance, Vigilance, Legal (General Counsel), Company Secretarial and Control functions (*i.e. Information Security, Operation Risk AML/FCU*) of the Bank. Rajeev will report directly to the Managing Director & CEO, YES BANK.

Rajeev has over 37 years of rich experience in managing Risk, Compliance, Legal and Regulatory functions. In his last role, he was designated as General Counsel & Head- Legal & Audit, Central Legal, Audit & Controls for IDFC Bank Limited (*October 2015 onwards*). In his previous roles, he was designated as General Counsel and Group Head Legal and Compliance for IDFC Limited (May 2009 - October 2015), Vice President & Regulatory Head, CitiBank (May 2004 - September 2005), Regional Head- Legal and Compliance, India & Nepal, Standard Chartered Bank (2000- May 2004), Head- Risk Management & Compliance, ANZ Grindlays Bank (1997-2000), and Assistant General Manager - Department of Banking Supervision, Reserve Bank of India (1982-1997).



Profile of Anurag Adlakha



Anurag is a Chartered Accountant (ICAI), and has been the bank CFO for past 19 years with two of India's Top Foreign Banks.

Anurag will be responsible for the Strategy and Finance function of the Bank and in this critical leadership role, he will be involved in driving financial performance and bringing further rigor to financial and investment decisions across the Bank and its subsidiaries. His appointment will strengthen the Finance function of the Bank, given his extensive experience in the Banking Sector. Anurag will report directly to the Managing Director & CEO, YES BANK.

Anurag has over 30 years of rich experience in managing regional responsibilities and overseas assignments, having built and led large and diverse Finance teams across geographies. In his previous organizations, he was also a Member of Country EXCO for India banking operations and Board & Audit Committee member for various India subsidiaries covering NBFCs, Private Equity, Asset Management (Trustee Company) & Securities Trading. In previous roles, Anurag has been involved hands-on in fund raising and strategizing organizational turnaround.

In his last role, he was designated as CFO for Jana Small Finance Bank and was responsible for Finance, Investor Relations, Procurement and Treasury Back Office. In his previous roles, he has been associated with the Standard Chartered Bank as CFO, India (2016 - 2017), Interim CEO, India (6 months in 2015-16) as well as Regional CFO for India and South Asia (2007- 2015); CFO, HSBC India and Deputy CFO, Saudi British Bank (HSBC Group) based out of Saudi Arabia.

About YES BANK

YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <http://www.yesbank.in/>

For media queries, please contact:

YES BANK

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