

28<sup>th</sup> August 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Dear Sir,

**SUB.: OUTCOME OF BOARD MEETING AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.**

We wish to inform you that the Board of Directors of Tulive Developers Limited at their meeting held today i.e., 28<sup>th</sup> August 2020, which commenced at 04:00 pm and concluded at 05:00 pm, considered and approved the unaudited financial results of the company for the quarter ended 30<sup>th</sup> June 2020.

Pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015, we are enclosing the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June 2020 together with the limited review report. The results will also be uploaded in the website of Bombay Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the company's website [www.tulivedevelopers.com](http://www.tulivedevelopers.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **TULIVE DEVELOPERS LIMITED**

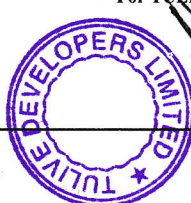
  
  
**ATUL GUPTA**  
**DIRECTOR**

DIN: 01608328

Address: No:1, 6<sup>th</sup> Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



PART I		(Rupees in Lakhs)					
S.no.	Particulars	3 Months Ended	Preceding 3 Months ended	Corresponding Three Month Ended	Year to date figures for		Previous Year Ended
		30.06.2020	31.03.2020	30.06.2019	Three month ended	Three month ended	31.03.2020
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue from Operations	-	-	1.50	-	1.50	1.50
II	Other income	(5.13)	(15.25)	0.59	(5.13)	0.59	(37.03)
III	Total Income (I+II)	(5.13)	(15.25)	2.09	(5.13)	2.09	(35.53)
IV	EXPENSES:						
	(a) Employee benefit expenses	1.28	1.42	1.35	1.28	1.35	5.47
	(b) Depreciation and amortization expense	0.14	0.23	0.29	0.14	0.29	1.11
	(c) Other expenses	2.30	3.76	6.32	2.30	6.32	19.85
	Total Expenses (IV)	3.72	5.41	7.96	3.72	7.96	26.43
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III - IV)	(8.85)	(20.66)	(5.87)	(8.85)	(5.87)	(61.96)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before Extra ordinary items and tax (V - VI)	(8.85)	(20.66)	(5.87)	(8.85)	(5.87)	(61.96)
VIII	Extra-ordinary items	-	(0.56)	(25.89)	-	(25.89)	30.96
IX	Profit / (Loss) before Tax (VII - VIII)	(8.85)	(21.22)	(31.76)	(8.85)	(31.76)	(92.92)
X	Tax Expenses	-	0.01	-	-	-	(0.16)
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(8.85)	(21.23)	(31.76)	(8.85)	(31.76)	(93.08)
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit / (Loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI+XIV)	(8.85)	(21.23)	(31.76)	(8.85)	(31.76)	(93.08)
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Profit / (Loss) and other comprehensive income for the period )	(8.85)	(21.23)	(31.76)	(8.85)	(31.76)	(93.08)
<b>PART II</b>							
XVIII	Paid up Equity share capital (face value of Rs. 10/- per equity share )	215.44	215.44	215.44	215.44	215.44	215.44
XIX	Reserves excluding Revaluation Reserve as per Balance Sheet of the	4,824.75	5,040.19	4,917.84	4,824.75	4,917.84	5,040.19
XX	Earnings per share (for continuing operations)						
	(a) Basic	(0.04)	(1.08)	(0.84)	(0.04)	(0.84)	(4.32)
	(b) Diluted	(0.45)	(1.08)	(0.63)	(0.45)	(0.63)	(4.32)
<b>PART III</b>							
<b>INVESTOR COMPLAINTS</b>							
	(a) Pending at beginning of quarter	NIL					
	(b) Received during the quarter	NIL					
	(c) Disposed off during the quarter	NIL					
	(d) Remaining unresolved at the end of the quarter	NIL					
<b>NOTES:</b>							
1	The above unaudited Financial Results for the quarter ended 30th June 2020 were reviewed and recommended by Audit committee at the meeting held on 28.08.2020 and duly approved by the board of the directors at there meeting held on 28.08.2020						
2	The financial statements have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles Generally Accepted in India and the guidelines of SEBI.						
3	Figures for the previous quarters/year have been reclassified /regrouped wherever ncessary to conform to the classification made in the last quarter/year						
4	The Company continues its Investments in Non-Current Financial Assets in the following two registered Partnership Firms engaged in Development of Housing Projects (i) Messrs Tulive Estate (ii) Messrs Tulive Builders						
5	Figures for the previous period 30.06.2019 have been regrouped /reclassified to conform to the classification and grouping adopted for the quarter ended 30.06.2020						
Place : Chennai - 600 006 Date : 28.08.2020					For TULIVE DEVELOPERS LIMITED		
					 ATUL GUPTA Director DIN: 01608328		

**R.RAMALINGAM & ASSOCIATES**  
**Chartered Accountants**

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**LIMITED REVIEW REPORT**

**Review Report to the Board of Directors,  
Tulive Developers Limited Mumbai-400009.**

1. We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2020 to 30.06.2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI ( Listing Obligations and Disclosers Requirements ) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

**CHENNAI-600014**  
**Date: 28.08.2020**

**For R Ramalingam & Associates**  
**Chartered Accountants**  
**R.NO.010616S**

  
**R Ramalingam**  
**PARTNER**  
**M.NO.027154**



**UDIN: 20027154AAAABZ1365**