



September 01, 2022

BSE Limited
Floor 25, Phiroze
Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 502820

Scrip Code: DCM

ISIN: INE498A01018

Sub: Disclosures of defaults on payment of interest amount on loans from banks / financial institutions.

Dear Sir,

In terms of Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith relevant disclosures of defaults on payment of interest amount on loans from banks/financial institutions in the format, as specified under para 3(C1)(a) of aforesaid SEBI Circular, **as Annexure I**, as per original terms of the borrowings (refer notes given in Annexure I).

This is for your information and record.

Thanking you,
For DCM Limited

Yadvinder Goyal
Company Secretary

Encl.- As stated above

Registered office:
Unit Nos. 2050 to 2052, Plaza - II, 2nd Floor, Central Square, 20, Manohar Lal Khurana
Marg, Bara Hindu Rao, Delhi - 110006.
Phone: (011) 41539170
CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in



Annexure I

Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

The following details shall be disclosed by listed entities for each instance of default, as specified in Para 3 (B) of circular SEBI/HO/CFD/CMD1/CIR/P/2019/140:

a. For loans including revolving facilities like cash credit from banks / financial institutions:

Sr. No	Type of disclosure	Details					
1	Name of the listed entity	DCM Limited					
2	Date of making the disclosure	01.09.2022					
3	Nature of obligation	Term Loan/ Cash Credit Limit					
4	Name of the lender(s)	HDFC Bank Limited					
5	Date of default	01.09.2022					
6	Current default amount (<i>Break-up of principal and interest in INR Crores</i>)	Particulars			Amount (INR Crore)		
		Principal			NIL		
		Interest			0.24		
7	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured/ unsecured etc.)	Particulars	Principal/Cash Credit Limit*		Tenure	Interest rate	Secured/ Unsecured
			Outstanding	Overdue*/ Overdrawn			
		HDFC – Term Loan	1.77	2.46	5 years	11.80%	Secured
		HDFC - Overdraft	13.57	3.57	-	11.80%	Secured
8	Total amount outstanding borrowings from banks/ financial institutions (in INR crore)	Particulars			Amount (INR Crore) *		
		Working capital loans			13.57		
		Term loans/OD			2.82		
		Total			16.39		
9	Total Financial indebtedness of the listed entity including short -term and long-term debt (in INR Crore)	Particulars			Amount (INR Crore) *		
		Working capital loans			13.57		
		Term loans / Overdraft			2.82		
		Total			16.39		

* Including interest

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For unlisted debt securities i.e. NCDs and NCRPs:

Sr. No	Type of disclosure	Details
1	Name of the listed entity	DCM Limited
2	Date of making the disclosure	NA
3	Type of instruments with ISIN	NA
4	Number of investors in the security as on date of default	NA
5	Date of default	NA
6	Current default amount (<i>Break-up of principal and interest in INR Crores</i>)	NA
7	Details of the obligation (amount issued, tenure, coupon, secured/ unsecured redemption date etc.)	NA
8	Total amount issued through debt securities (in INR crore)	NA
9	Total Financial indebtedness of the listed entity including short -term and long-term debt (in INR Crore)	NA

Note:-

- 1- The Board of Directors of the company have approved a Composite Scheme of Arrangement in its meeting held on 28.11.2019 which provides for:
 - (i) Transfer of Engineering Business Undertaking of DCM Limited (Transferor Company) into DCM Engineering Ltd (Transferee Company- formerly known as DCM Tools & Dies Limited, a wholly owned subsidiary of the Company) on a going concern basis by way of slump sale.
 - (ii) Restructuring of outstanding loan, debts and liabilities pertaining to Engineering Business to improve its serviceability and revive the said Engineering Business.
- 2- The above Scheme remained pending for filing with Hon'ble National Company Law Tribunal for seeking their approval u/s 230-232 of the Companies Act 2013, awaiting in-principal approval of secured lenders (Banks) with due regulatory compliances. The Company has been taking necessary steps for the settlement/restructuring of dues of these secured lender (s).

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- 3- HDFC Bank who have provided term loan and overdraft facilities to the Engineering Division of the Company, has served demand notice u/s 13(2) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) which has been duly replied. HDFC Bank Limited (HDFC) has also filed a suit for recovery which remained pending before Hon'ble Debt Recovery Tribunal (DRT). However, HDFC has given their approval for one time settlement (OTS) of their dues vide letter dated August 30, 2022 received by the Company on August 31, 2022. As per the said OTS approval, the Company is required to pay OTS amount of Rs. 10.50 Crore to HDFC in full and final payment of their dues. The Company has paid the said OTS amount of Rs. 10.50 crores to HDFC on September 1, 2022. Since the payment of OTS amount of HDFC is made after August 31, 2022, we have shown the outstanding of HDFC in this statement as on 31.3.2022 as per contracted rates.

Further, the other two Bankers viz. State Bank of India (SBI) and ICICI Bank Limited (ICICI) have also agreed with the Company for one time settlement (OTS) of their dues. The Company has already settled the dues of SBI and ICICI as per the approved OTS Sanction letter of the respective banks.

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