

SH/13/2022

24th January, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Press Release.

With reference to the captioned subject, enclose please find Press Release with respect to Un-Audited Financial Results for the Third Quarter ended 31st December, 2021.

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,

(R.J. Saboo)
VP (Corporate Affairs) &
Company Secretary
Encl. : as above

The Supreme Industries Limited

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CIN: L35920MH1942PLC0035S4 PAN : AA ACT 1344F sil narimanpoint@supreme.co.in

Corp. Off. : 1 161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA *91 (022) 67710000, 40430000 +91 (022) 67710099, 40430099 sil ho@supreme.co.in www.supreme.co.in

The Supreme Industries Limited Press Release

Mumbai, 24th January, 2022

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter and Nine months ended 31st December, 2021, at its Board Meeting held today.

Overview of Standalone Results:

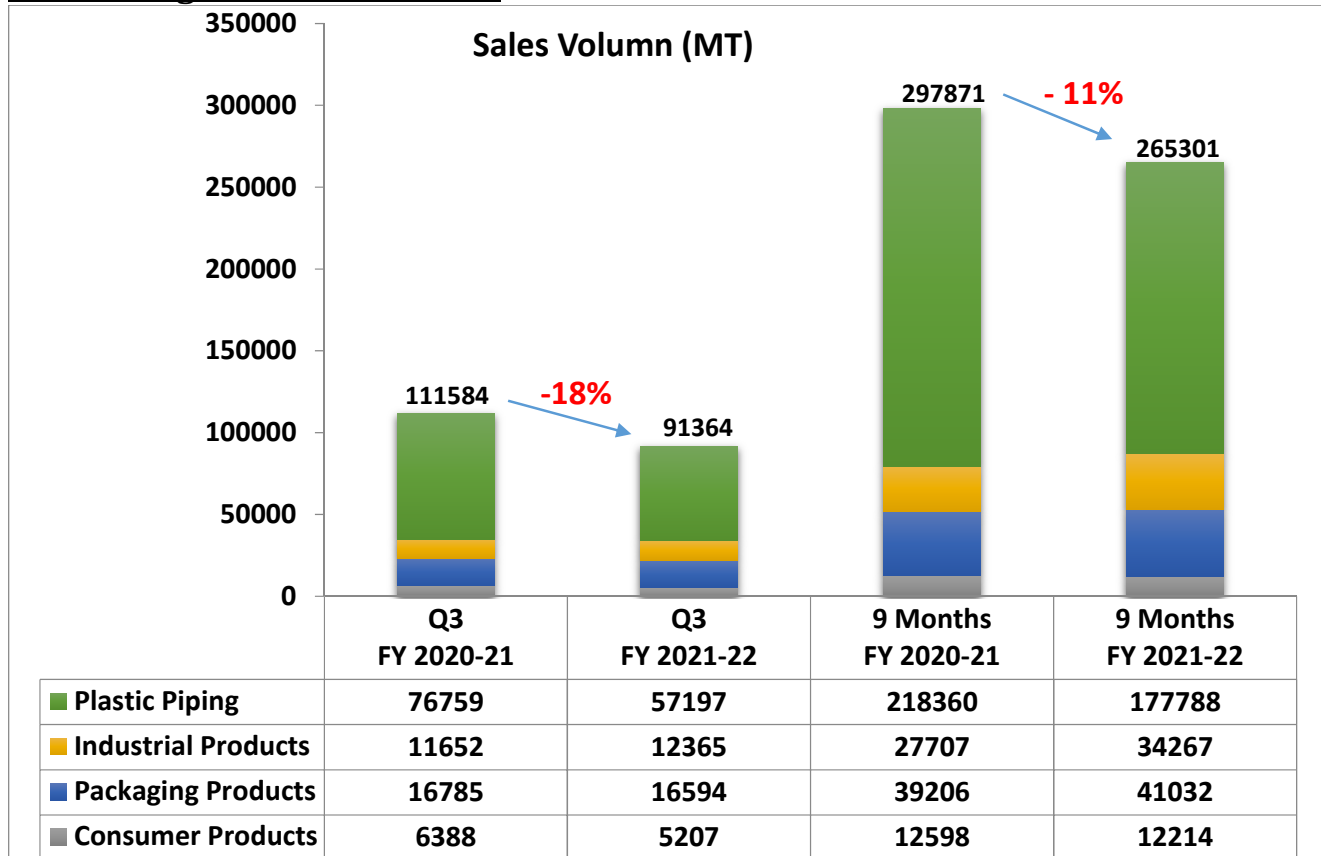
Particulars	(Rs. in Crores)						
	FY 2020-21	Q3 2021-22	Q3 2020-21	Change %	9 Months 2021-22	9 Months 2020-21	Change %
Plastic goods sold (MT)	409109	91364	111584	-18%	265301	297871	-11%
Total Income	6385	1960	1854	6%	5275	4292	23%
EBIDTA	1284	318	402	-21%	851	775	10%
EBDITA (% of Total Income)	20%	16%	22%		16%	18%	
PBT	1078	274	355	-23%	736	619	19%
PBT (% of Total Income)	17%	14%	19%		14%	14%	
PAT (Before OCI)	801	207	266	-22%	558	463	21%
PAT (% of Total Income)	13%	11%	14%		11%	11%	
Earning Per Share (in Rs.)	63.09	16.27	20.97		43.91	36.47	
Cash Earning Per Share (in Rs.)	79.84	20.77	25.09		57.35	48.91	

Overview of Consolidated Results:

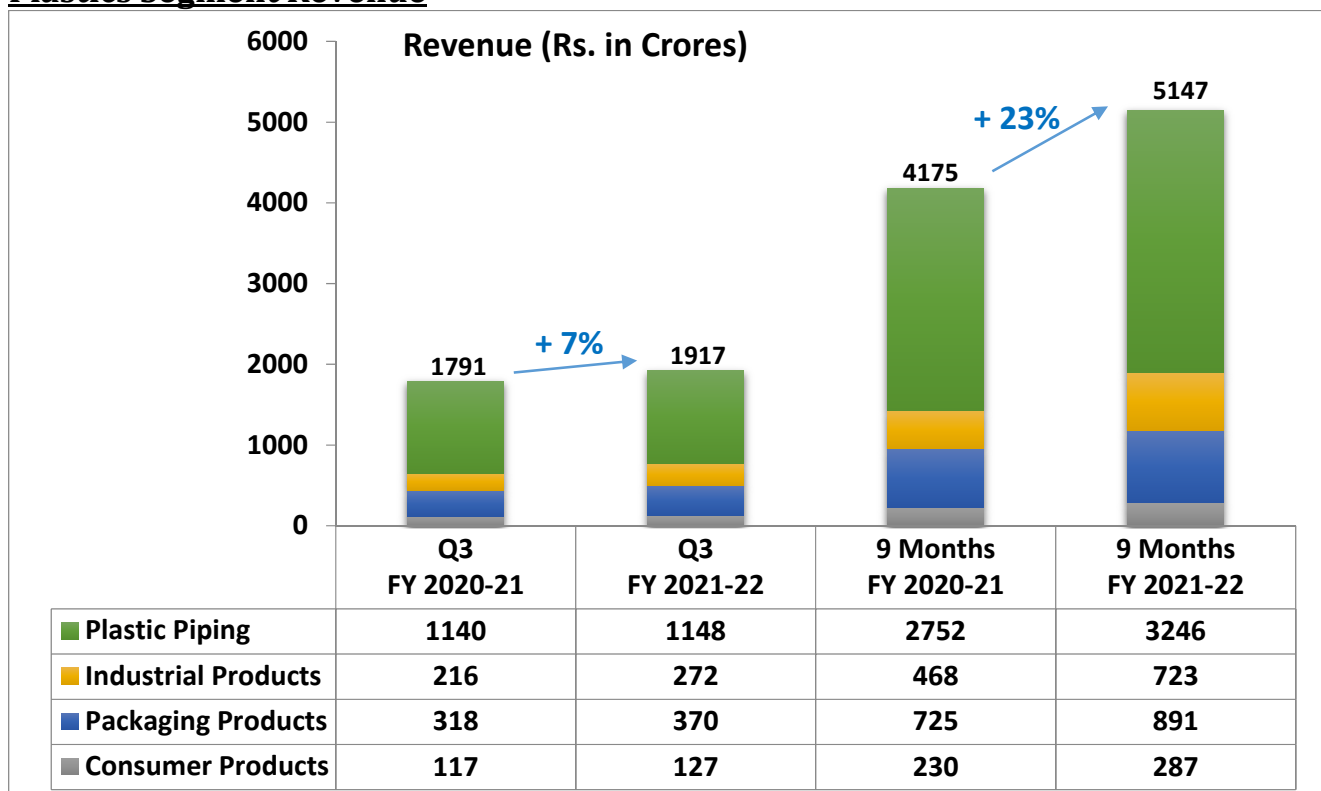
Particulars	(Rs. in Crores)						
	FY 2020-21	Q3 2021-22	Q3 2020-21	Change %	9 Months 2021-22	9 Months 2020-21	Change %
Total Consolidated Income	6374	1948	1848	5%	5227	4281	22%
EBIDTA	1430	369	454	-19%	985	850	16%
EBDITA (% of Total Income)	22%	19%	25%		19%	20%	
PBT	1212	314	401	-22%	823	684	20%
PBT (% of Total Income)	19%	16%	22%		16%	16%	
PAT (Before OCI)	978	246	312	-21%	645	528	22%
PAT (% of Total Income)	15%	13%	17%		12%	12%	
Earning Per Share (in Rs.)	77.00	19.35	24.58		50.76	41.55	
Cash Earning Per Share (in Rs.)	93.75	23.85	28.71		64.20	54.00	

- ✚ The overall turnover of value added products decreased to Rs. 665 crores during the current 3rd quarter as compared to Rs. 758 crores in the corresponding period of previous year resulting Degrowth about 12%.
- ✚ The Company has Cash Surplus funds of Rs. 148 crores as on 31st December, 2021 as against Cash Surplus funds of Rs. 331 crores as on 30th Sep, 2021.

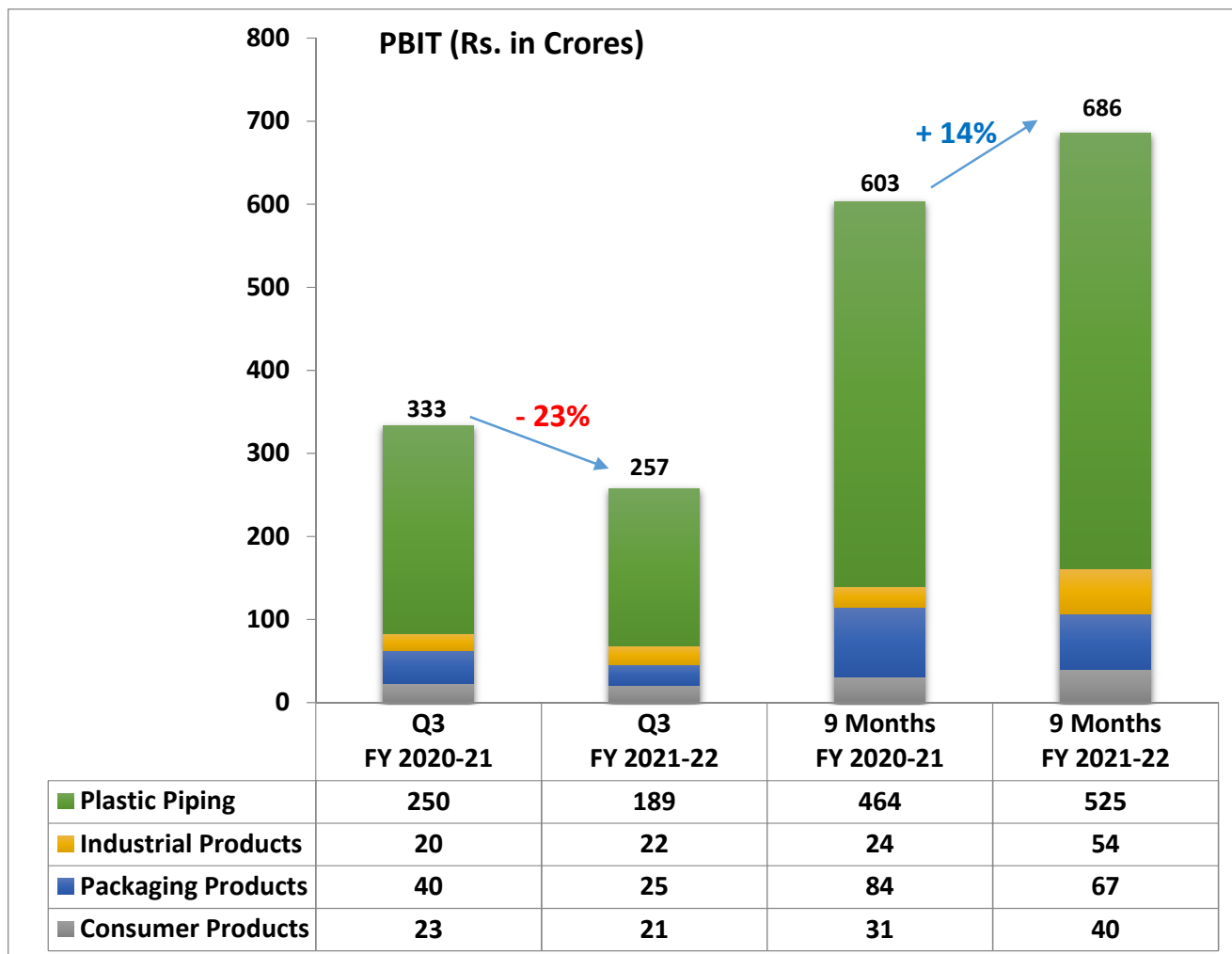
Plastics Segment Sales Volume



Plastics Segment Revenue



Plastics Segment PBIT



Business Outlook

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

The Polymer prices were extremely volatile in the quarter. Starting November, PVC prices have dropped by Rs. 25 i.e. 15% per kg. The prices of other polymers also swung wildly during the quarter. Such a swing in the prices have affected overall demand for the products. The products, where demand were driven strongly by distributors have seen large scale destocking in the quarter. Due to extended rainfall period in the quarter, the demand from agriculture and infrastructure was also deferred. Due to supply chain disruption, the company had suffered degrowth in CPVC pipe system.

There was a steep fall in the sale of Plastics Pipe System, furniture and Packaging products. Overall the Company's volume sale has gone down by around 18%. As the prices have stabilized and on recovery path the distribution channel has started normal working. The Company expects good volume growth in the fourth quarter in most of it's businesses.

The Company's progress in putting up plants at Guwahati, Cuttack and Erode are now moving. All these plants will be operational between April to August this year. The start-up is delayed due to supply chain disruption due to Covid-19 pandemic. The same is now ebbing down.

Material handling division has shown 17% volume growth. Company continues to add new product range and deepen its market reach in this division.

Furniture division has shown 18% volume de-growth during the quarter, as the demand was quite weak.

The composite cylinder has received encouraging response from Indian consumers. With expected surge in demand from domestic sources and also from international market, the company is keeping itself ready to double its capacity from existing 5 lakhs Cylinder per annum at its existing plant in Gujarat in a short span of 8 to 9 months.

The demand for performance packaging film has shown 50% growth in volume mostly from export market.

Due to chip shortage, industrial component business has de-grown in the quarter by 3.5% in volume.

The company's raw material cost has gone quite high in XF division. The revised increase in prices of company products have gone into effect with a time lag only by January 2022. This has affected the margin of this product segment steeply in the quarter.

There was demand destruction in this segment due to look alike competitor's product with quite inferior properties. Company is confident that the demand will revive for its product because the consumers will know the real value of look-alike products.

Protective packaging business has shown a de-growth of 10% in volume.

The Company's envisaged Capex plan of Rs. 521 crores for the year, including carried forward commitment of previous year is going smoothly.

Company's initiative of launching of several new products and systems in its various segments have been received positively.

With the Covid-19 pandemic is now moving towards endemic, the Company is quite optimistic of good business growth in the fourth quarter and coming years.

To view the results, please click on the link given below:

<https://www.supreme.co.in/financial-results.php>

Media Contact Details

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About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For more details, you can visit Company's website www.supreme.co.in

