



# JAYSHREE CHEMICALS LIMITED

CIN : L24119WB1962PLC218608

Registered Office : 31, Chowringhee Road, Kolkata - 700 016

Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com

Website : www.jayshreechemicals.com MSME Registration No. : TN-03-0043389



02<sup>nd</sup> February, 2024

BSE Ltd.  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**SCRIP CODE: 506520**

**Subject: Outcome of Board Meeting held on 02<sup>nd</sup> February, 2024**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31<sup>st</sup> December, 2023 which were approved by the Board of Directors at their Meeting held today i.e. 02<sup>nd</sup> February, 2024 as recommended by the Audit Committee.

The Meeting of Board of Directors of the Company commenced at 03:00 P.M. and concluded at 03:45 PM.

We also enclose the Limited Review Report dated 02<sup>nd</sup> February, 2024 issued by M/s. AMK & Associates, Statutory Auditors of the Company on the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2023 which was placed before the Board of Directors.

Please take the above on record.

Thanking you

Yours faithfully,  
For Jayshree Chemicals Limited

**Akash Ghuwalewala**  
Compliance Officer and Company Secretary

Encl: As stated.



**Independent Auditor's Review Report**

To,  
**The Board of Directors**  
**Jayshree Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the quarter and nine months ended 31<sup>st</sup> December 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner

M.No. 059363

UDIN: 240593630KAF002481

Kolkata  
2<sup>nd</sup> February 2024



**JAYSHREE CHEMICALS LIMITED**  
Registered Office : 31 Chowringhee Road, Kolkata-700016  
CIN : L24119WB1962PLC218608

Statement of Un-Audited Standalone Financial Results For The Quarter & Nine Months Ended 31st December,2023

Rs. in Lakhs

Sl No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	328	362	212	943	617	895
	(b) Other income	34	33	35	124	101	142
	<b>Total Income</b>	<b>362</b>	<b>395</b>	<b>247</b>	<b>1,067</b>	<b>718</b>	<b>1,037</b>
2	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	297	299	169	805	484	737
	(b) Change in inventories of finished goods,work-in-progress and stock-in-trade	1	(8)	10	(4)	9	(3)
	(c) Freight & Forwarding Expense	9	12	13	28	36	51
	(d) Employee Benefits Expense	18	19	18	55	55	73
	(e) Finance Costs	1	1	-	3	-	1
	(f) Depreciation and Amortisation Expense	6	7	8	19	19	26
	(g) Other Expense	32	29	32	100	93	124
	<b>Total expenses</b>	<b>364</b>	<b>359</b>	<b>248</b>	<b>1,006</b>	<b>696</b>	<b>1,009</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>(2)</b>	<b>36</b>	<b>(1)</b>	<b>61</b>	<b>22</b>	<b>28</b>
4	Exceptional Items	4	9	7	27	34	40
5	<b>Profit Before Tax (3 - 4)</b>	<b>(6)</b>	<b>27</b>	<b>(8)</b>	<b>34</b>	<b>(12)</b>	<b>(12)</b>
6	Tax Expense	-	-	-	-	-	-
7	<b>Profit for the Period (5-6)</b>	<b>(6)</b>	<b>27</b>	<b>(8)</b>	<b>34</b>	<b>(12)</b>	<b>(12)</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>(6)</b>	<b>27</b>	<b>(8)</b>	<b>34</b>	<b>(12)</b>	<b>(12)</b>
10	<b>Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
11	<b>Earnings per share (of Rs. 10/- each) :</b>						
	(a) Basic	(0.02)	0.09	(0.03)	0.12	(0.04)	(0.04)
	(b) Diluted	(0.02)	0.09	(0.03)	0.12	(0.04)	(0.04)

**Un-Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Nine Months Ended 31.12.2023**

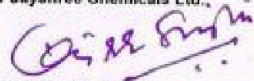
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue (Gross)</b>						
Trading Division	321	319	205	872	557	829
Wind Power Division	7	43	7	71	59	65
Electric Division	-	-	-	-	1	1
<b>Net Sales/Income from Operations</b>	<b>328</b>	<b>362</b>	<b>212</b>	<b>943</b>	<b>617</b>	<b>895</b>
<b>Segment Results</b>						
<b>Profit / (Loss) before tax and interest from each segment</b>						
Trading Division	3	3	-	7	(4)	(1)
Wind Power Division	(6)	31	(6)	35	23	18
Electric Division	(3)	-	-	15	-	(4)
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>(6)</b>	<b>34</b>	<b>(6)</b>	<b>57</b>	<b>19</b>	<b>13</b>
Less-Finance Costs	(1)	(1)	-	(3)	-	(1)
Less-Exceptional Item (net)	(4)	(9)	(7)	(27)	(34)	(40)
Add: Other Un-allocable income net off un-allocable expenditure	5	3	5	7	3	16
<b>Total Profit / (loss) before Tax</b>	<b>(6)</b>	<b>27</b>	<b>(8)</b>	<b>34</b>	<b>(12)</b>	<b>(12)</b>
<b>SEGMENT ASSETS</b>						
Trading Division	355	314	216	355	216	265
Wind Power Division	342	468	447	342	447	441
Electric Division	12	12	18	12	18	16
Unallocated Asset	1,637	1,587	1,684	1,637	1,684	1,605
<b>TOTAL ASSETS</b>	<b>2,346</b>	<b>2,381</b>	<b>2,365</b>	<b>2,346</b>	<b>2,365</b>	<b>2,327</b>
<b>SEGMENT LIABILITIES</b>						
Trading Division	9	44	32	9	32	10
Wind Power Division	5	6	1	5	1	-
Electric Division	4	4	28	4	28	27
Unallocated Liabilities	672	666	684	672	684	668
<b>TOTAL LIABILITIES</b>	<b>690</b>	<b>720</b>	<b>745</b>	<b>690</b>	<b>745</b>	<b>705</b>



**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 2nd February, 2024
- 2 The above financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists sum of Rs 27 Lakhs of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015.
- 5 On 20th October, 2023, a Company Petition has been filed with NCLT Kolkata Bench in respect of Scheme of Amalgamation under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 for the merger of Bangur Exim Private Limited and East Coast Powers Limited (Wholly Owned Subsidiaries) with the Company with an appointed date of 1st April, 2023.
- 6 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.,



Rajesh Kumar Singhi  
Director (Commercial) & CFO  
( Din: 01210804)







**Independent Auditor's Review Report**

To,  
**The Board of Directors**  
**Jayshree Chemicals Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jayshree Chemicals Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31 December, 2023 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the parents and its subsidiaries **(a) East Coast Power Limited and (b) Bangur Exim Private Limited.**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





#### 6. Material Uncertainty Relating to Going Concern

Attention is drawn to note no. 6 that the net worth of the above two (2) subsidiaries included in the Group, has accumulated losses as of 31st December 2023 exceeds either more than 95% or 100% of their paid-up capital. The ability of these two (2) subsidiaries company to continue as a going concern is dependent upon their profitable operations in the foreseeable future and continued adequate financial support from Parent (Jayshree Chemicals Limited).

Our opinion is not modified in respect of this matter.

#### 7. Other Matters

Attention is drawn to note no. 5 that consolidated financial results of the Group for the quarter and nine months ended 31 December 2023 is not comparable with the corresponding quarter and nine months ended 31<sup>st</sup> December 2022 as one (1) wholly owned subsidiary- Bangur Exim Private Limited was acquired by the parent company w.e.f. 31st March 2023.

Our conclusion on the Statement is not modified in respect of the above matters.



Kolkata  
2<sup>nd</sup> February 2024

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner

M.No. 059363

UDIN: 24059363 AC AE 05 R 700



**JAYSHREE CHEMICALS LIMITED**

Registered Office : 31 Chowringhee Road, Kolkata-700016

CIN : L24119WB1962PLG218608

Statement of Un-Audited Consolidated Financial Results For The Quarter & Nine Months Ended 31st December,2023

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	328	362	212	943	617	895
	(b) Other income	22	23	33	91	95	134
	<b>Total Income</b>	<b>350</b>	<b>385</b>	<b>245</b>	<b>1,034</b>	<b>712</b>	<b>1,029</b>
2	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	297	299	169	805	484	737
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	1	(8)	10	(4)	9	(3)
	(c) Freight & Forwarding Expense	9	12	13	28	36	51
	(d) Employee Benefits Expense	18	19	18	55	55	73
	(e) Finance Costs	2	3	-	7	-	1
	(f) Depreciation and Amortisation Expense	6	7	6	19	19	26
	(g) Other Expense	32	30	32	102	93	125
	<b>Total expenses</b>	<b>365</b>	<b>362</b>	<b>248</b>	<b>1,012</b>	<b>696</b>	<b>1,010</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>(15)</b>	<b>23</b>	<b>(3)</b>	<b>22</b>	<b>16</b>	<b>19</b>
4	Exceptional Items	4	9	7	27	34	40
5	<b>Profit Before Tax (3 - 4)</b>	<b>(19)</b>	<b>14</b>	<b>(10)</b>	<b>(5)</b>	<b>(18)</b>	<b>(21)</b>
6	Tax Expense	-	-	-	-	-	-
7	<b>Profit for the year (5-6)</b>	<b>(19)</b>	<b>14</b>	<b>(10)</b>	<b>(5)</b>	<b>(18)</b>	<b>(21)</b>
8	Other Comprehensive Income (net of tax)						
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>(19)</b>	<b>14</b>	<b>(10)</b>	<b>(5)</b>	<b>(18)</b>	<b>(21)</b>
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	(0.06)	0.05	(0.03)	(0.02)	(0.06)	(0.07)
	(b) Diluted	(0.06)	0.05	(0.03)	(0.02)	(0.06)	(0.07)

**Un- Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Nine Months Ended 31.12.2023**

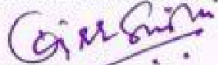
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue (Gross)</b>						
Trading Division	321	319	205	872	557	829
Wind Mill Division	7	43	7	71	59	65
Electric Division	-	-	-	-	1	1
<b>Net Sales/Income from Operations</b>	<b>328</b>	<b>362</b>	<b>212</b>	<b>943</b>	<b>617</b>	<b>895</b>
<b>Segment Results</b>						
<b>Profit / (Loss) before tax and interest from each segment</b>						
Trading Division	3	3	-	7	(4)	(1)
Wind Power Division	(6)	31	(6)	35	23	18
Electric Division	(3)	-	-	15	-	(4)
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>(6)</b>	<b>34</b>	<b>(6)</b>	<b>57</b>	<b>19</b>	<b>13</b>
Less-Finance Costs	(2)	(3)	-	(7)	-	(1)
Less-Exceptional item (net)	(4)	(9)	(7)	(27)	(34)	(40)
Add: Other Un-allocable income net off un-allocable expenditure	(7)	(8)	3	(28)	(3)	7
<b>Total Profit / (loss) before Tax</b>	<b>(19)</b>	<b>14</b>	<b>(10)</b>	<b>(5)</b>	<b>(18)</b>	<b>(21)</b>
<b>SEGMENT ASSETS</b>						
Trading Division	355	314	202	355	202	265
Wind Power Division	342	468	450	342	450	441
Electric Division	12	12	18	12	18	16
Unallocated Asset	1,419	1,394	1,642	1,419	1,642	1,777
<b>TOTAL ASSETS</b>	<b>2,128</b>	<b>2,188</b>	<b>2,312</b>	<b>2,128</b>	<b>2,312</b>	<b>2,499</b>
<b>SEGMENT LIABILITIES</b>						
Trading Division	9	44	39	9	39	10
Wind Power Division	5	6	1	5	1	-
Electric Division	4	4	28	4	28	27
Unallocated Liabilities	723	728	676	723	676	1,070
<b>TOTAL LIABILITIES</b>	<b>741</b>	<b>782</b>	<b>744</b>	<b>741</b>	<b>744</b>	<b>1,107</b>



**Notes:**

- 1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 2nd February, 2024
- 2 The above Consolidated financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists sum of Rs 27 Lakhs of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015.
- 5 The Consolidated Financial Results for the quarter & nine months ended 31st December 2022 and year ended 31st March 2023, does not includes the financial results of a newly acquired wholly owned Subsidiary-Bangur Exim Pvt. Ltd., as the effective date of acquisition was 31st March, 2023.
- 6 The Net worth of the both subsidiaries-(1) East Coast Powers Ltd. and (2) Bangur Exim Pvt. Ltd., are wholly/substantially eroded, their ability of the companies to continue as a going concern is dependent upon profitable future operations and continued adequate financial support from the Holding Company (Jayshree Chemicals Limited)
- 7 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.



Rajesh Kumar Singh  
Director (Commercial) & CFO  
DIN: 01210804

