



October 1, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051.

Scrip code: 532531

Scrip code: STAR

Dear Madam/ Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding termination of Shareholders' Agreement of May 16, 2016.

We wish to inform you that:

1. Shasun Pharmaceuticals Limited (Shasun) merged with Strides Pharma Science Limited ('Strides') (then known as Strides Arcolab Limited) through a Scheme of Amalgamation between Shasun and Strides ('Amalgamation') sanctioned by the Hon'ble High Court of Judicature at Bombay and Hon'ble High Court of Judicature at Madras. The Scheme was effective November 19, 2015.
2. Consequent to the said Amalgamation, the then Promoters of Shasun were classified as part of the Promoters/ Promoter Group of Strides, and a Shareholders' Agreement was entered amongst Strides, the Promoters of Strides and the Promoters of erstwhile Shasun on May 16, 2016 ('Shareholders' Agreement').
3. The salient terms of the Shareholders' Agreement were also incorporated in the Articles of Association of Strides vide a special resolution passed by the shareholders of Strides on July 29, 2016, which included few rights given to the promoters of erstwhile Shasun.
4. Through a Termination Agreement dated September 30, 2021, the parties have mutually terminated the said Shareholders' Agreement.



Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

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corpcomm@strides.com, www.strides.com

5. Following are the details required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/ CFD/ CMD/ 4/ 2015 dated September 9, 2015:

#	Particulars	Remarks
1	Name of the parties to the Agreement	The following were Parties to the Shareholders' Agreement of May 16, 2016: 1) Arun Kumar and his Group 2) New Promoters - Mr. Vimal Kumar S, Mr. Abhaya Kumar S and Dr. Devendra Kumar S and their Group (Promoters of erstwhile Shasun) and 3) Strides Pharma Science Limited Termination Agreement dated September 30, 2021 was also entered amongst the aforesaid parties.
2	Nature of the agreement	Termination Agreement to terminate Shareholders' Agreement which governed the rights and obligation of the promoters of the merged entities, management of the Company and other matters in connection therewith.
3	Date of execution of the agreement	Termination agreement dated September 30, 2021
4	Reason for termination and impact thereof	Reason: Mutual consent for termination by the Parties to the Shareholders' Agreement effective September 30, 2021 Impact: The rights and obligations of the parties under the Shareholders' Agreement have ceased to exist.

6. In due course the Company shall seek approval of the Board and Shareholders for alteration of its Articles of Association for deletion of the provisions of the Shareholders' Agreement of May 2016.

You are requested to take the above on record.

Thanks & Regards,

For **Strides Pharma Science Limited**,



Manjula Ramamurthy
Company Secretary



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