

(Under Corporate Insolvency Resolution Process)

June 12, 2019

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051.

BSE Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001.

Sub: update on e-voting by Creditors

Dear Sir/Madam,

We hereby submit an update on e-voting by Creditors for your information and records.

“Under Sub-Section (4) of Section 30 of THE INSOLVENCY AND BANKRUPTCY CODE, 2016, the Resolution Professional seeks approval of Committee of Creditors to submit the resolution plan of Dhanuka Laboratories Limited to the Adjudicating Authority.”

This e-voting was kept open **from 9:00AM on 7th June 2019 to 4:00PM on 11th June 2019.**

The Resolution was voted in favour by CoC with 67.07% voting share. However, an email from one of the CoC members (Punjab National Bank (International) Ltd.) was received at 3:33PM asking for a change in their e-voting for the above-mentioned resolution to dissenting. And once this change is considered, the Resolution Plan the voting for the Resolution Plan will be 65.53% (the required percentage of voting is 66%).

Based on the legal advice received, the RP shall file the Resolution Plan of Dhanuka with Hon'ble NCLT and seek guidance with respect to accepting the change in stand taken by Punjab National Bank (International) Ltd and on the treatment of voting percentage.

Thanking you

Yours faithfully



L Chandrasekar

Executive V P – Finance & Secretary