

Date: 14.02.2020

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Ref: Intimation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation regarding allotment of Commercial Paper

Dear Sir / Madam,

This is in continuation to earlier disclosure dated 06.11.2019, wherein it was informed that the Board of Directors of the Company in its meeting held on 06.11.2019 considered and approved the proposal for raising of funds by way of issuance of Commercial Paper(s) (“CPs”) upto INR 500 crores, in one or more tranches and the Company allotted CPs for an amount of INR 250 crores (Rupees Two Hundred and Fifty Crore Only) on 07.01.2020, brief details of which were also submitted to the Exchanges on 07.01.2020.

In furtherance of above, the Company has allotted CPs for an amount of INR 200 crores (Rupees Two Hundred Crore Only) on 14.02.2020. Brief details of the same are as follows:

Tenure of the instrument	90 days
Date of Maturity	14.05.2020
Coupon/ Interest offered	5.80% p.a.
Charge/ Security if any, created over the assets	Unsecured
Special right /interest /privileges attached	No Special Rights attached to CPs

The aggregate amount of commercial paper (including this issue) outstanding as on date is INR 450 crore (Rupees Four Hundred and Fifty Crore Only).

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochar)
Company Secretary

