

June 30, 2019

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 505502

Sub: Submission of Standalone Audited Results together with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

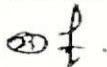
With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2020 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 9.00 Hrs. and concluded at 10.15 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **PS IT INFRASTRUCTURE & SERVICES LIMITED**



KAWARLAL KANHAIYALAL OJHA
DIN: 07459363
MANAGING DIRECTOR

Enclosed: As above

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015

The Board of Directors of
M/s. PS IT Infrastructure & Services Limited

We have audited the quarterly financial results of M/s. PS IT Infrastructure & Services Limited for the quarter ended 31st March 2020 and the year to date results for the period 1st April 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

For M/s. MAHATO PRABIR & ASSOCIATES CO.
For MAHATO PRABIR & ASSOCIATES (Chartered Accountants)
Chartered Accountants Reg No: 325966E
FRN-325966E

Prabir Mahato

C. A. PRABIR MAHATO
Memb. No.-F060238
Partner

Prabir Mahato
(Partner)

Membership No. 060238

Place: Kolkata
Date: June 30, 2020

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office : 308, B2B Agarwal Centre, Near Malad Industrial Estate, Kanchpada, Mumbai: 400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastucture.co.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2020

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2020	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2019	31.03.2019	31.03.2020	31.03.2019
			Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-
II	Other Income	(10.450)	3.500	5.270	0.050	17.774
III	Total Income (I+II)	(10.450)	3.500	5.270	0.050	17.774
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	2,995.711	-	761.60	2,995.711	761.600
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,996.884)	-	(762.67)	(2,993.734)	(761.600)
	Employees Benefit Expenses	2.544	1.050	1.52	5.694	4.700
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.018	0.010	(0.02)	0.048	0.070
	Other Expenses	18.720	0.720	1.01	27.740	17.240
	Total Expenses (IV)	20.109	1.780	1.440	35.459	22.010
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(30.559)	1.720	3.830	(35.409)	(4.236)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(30.559)	1.720	3.830	(35.409)	(4.236)
VIII	Tax Expenses					
	Current	(0.430)	0.430	-	-	-
	Deferred Tax	(0.660)	0.100	-	-	-
	Total Tax Expenses (VIII)	(1.090)	0.530	-	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(29.469)	1.190	3.830	(35.409)	(4.236)
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(29.469)	1.190	3.830	(35.409)	(4.236)
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000
XIII	Other Equity	-	-	-	193.829	229.238
XIV	Earnings per Share (Face Value of Rs. 10/- each)					
	a) Basic	(0.055)	0.002	0.007	(0.066)	(0.008)
	b) Diluted	(0.055)	0.002	0.007	(0.066)	(0.008)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on June 30, 2020.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- The Company has adopted Ind As 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.
- Figures for the quarters ended 31st March 2020 and 31st March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The outbreak of COVID-19 pandemic globally and in India substantially impacted businesses and economies. There has been disruption to regular business operations due to measures taken to curb the impact of pandemic. The Company's office was shut post announcement of nationwide lockdown. Covid crises may turn out to be a blessing in disguise for the Company. The Company has considered all information in assessing the impact of COVID-19 on various elements of its financial statements, including recoverability of its Assets as at the Balance Sheet date. Post lockdown, as a measure of abundant caution, all employees have been asked to work from and as such there is no substantial disruption in operations of the Company.

Place : Mumbai
Date : June 30, 2020

For PS IT Infrastructure & Services Limited
Sd/-
Kawaral K. Ojha
Managing Director

For MAHATO PRABIR & ASSOCIATES
Chartered Accountants
FRN-325966E

Prabir Mahato

C. A. PRABIR MAHATC
Memb. No.-F060238
Partner

PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At	As At
	31st March 2020	31st March 2019
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.121	0.168
Financial Assets	-	-
Income Tax Assets	5.249	5.249
Deferred Tax Assets	-	-
Total Non-Current Assets ...	5.370	5.417
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	65.739	327.160
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	65.739	327.160
Deferred Tax Assets	-	-
Other Non-Current Assets	7.390	-
Gross Non-Current Assets ...	7.390	-
Current Assets		
Inventories	5,294.691	2,300.957
Financial Assets		
Current Investments	-	-
Trade Receivables	763.485	2,414.509
Cash & Cash Equivalents	1.618	4.215
Bank Balances	10.005	10.032
Short Term Loans & Advances	-	1,132.970
Other Financial Assets	-	-
Other Current Assets	2.071	2.071
Total Non-Current Assets ...	6,071.870	5,864.754
Total Assets	6,150.369	6,197.331
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.000	5,376.000
Reserves & Surplus	193.829	229.238
Money Received against Share Warrants	-	-
Total Equity ...	5,569.829	5,605.238
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	25.000	25.000
Trade Payables	525.960	538.239
Other Financial Liabilities	-	-
Short Term Provisions	21.206	22.286
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	8.374	6.568
Total Current Liabilities ...	580.540	592.093
Total Liabilities	580.540	592.093
Total Equity & Liabilities	6,150.369	6,197.331

For MAHATO PRABIR & ASSOCIATES
Chartered Accountants
FRN-325966E

Prabir Mahata

C. A. PRABIR MAHATA
Memb. No.-F060238
Partner

PS IT INFRASTRUCTURE & SERVICES LIMITED		
Statement of Cash Flow as at 31st March, 2020		
Particulars	Rs. In Lakhs	
	As at 31st March 2020	As at 31st March 2019
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	(35.409)	(4.236)
<i>Adjustments for</i>		
Interest Received	-	17.774
Depreciation	0.048	0.070
<i>Operating profit before working capital changes</i>	(35.361)	13.608
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	1,132.970	(200.350)
Decrease / (Increase) trade receivable	1,651.023	343.900
Decrease / (Increase) in Inventories	(2,993.734)	(761.600)
Decrease / (Increase) in other current assets	-	(2.478)
(Decrease) / Increase in Other Current Liabilities and Provisions	(11.553)	494.526
<i>Cash Generated from operations</i>	(221.294)	(126.002)
Income tax earlier year	-	-
Deferred tax assets	-	-
B. Net Cash From Operating Activities	(221.294)	(126.002)
Cash Flow From Investing Activities		
Long Term Loan & Advances	261.421	93.950
Deferred Revenue Expenditure	(7.390)	-
C. Net Cash from Investing Activities	254.031	93.950
Cash Flow From Financing Activities		
Interest Received	-	(17.774)
Extraordinary Items	-	7.400
D. Net Cash used in Financing Activities	-	(10.374)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C+D)	(2.625)	(28.818)
<i>Opening Balance of Cash & Cash Equivalents</i>	9.248	38.066
<i>Closing Balance of Cash & Cash Equivalents</i>	6.623	9.248

For MAHATO PRABIR & ASSOCIATES
Chartered Accountants
FRN-325966E

Prabir Mahato

C. A. PRABIR MAHATO
Memb. No.-F060238
Partner

June 30, 2019

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 505502

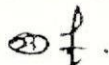
Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the year ended 31st March 2020 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For **PS IT INFRASTRUCTURE & SERVICES LIMITED**



KAWARLAL KANHAIYALAL OJHA
DIN: 07459363
MANAGING DIRECTOR