



IMFA Building
Bhubaneswar -751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

TEL +91 674 2611000
+91 674 2580100
FAX +91 674 2580020
+91 674 2580145

mail@imfa.in

www.imfa.in

20th
August, 2020

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------

Sub: Submission of Disclosure on Related Party Transactions

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we hereby enclose the disclosure of Related Party Transactions on the basis of consolidated financial statements for the half year ended 31st March 2020.

This is for your information and record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LTD

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY

Encl: As above

Disclosure pursuant to Indian Accounting Standard 24 - Related Party Disclosures

(a) Names of Related Parties :

(i) Parent Entity		Country of Origin
B. Panda Trust (through Mr. Subhrakant Panda, Trustee)		India
(ii) Associate		Country of Origin
Ferro Chrome Producers Association (registered under Section 8 of the Act)		India
(iii) Key Management Personnel (KMP)		
	Name	Designation
1	Major Rabinarayan Misra (Retd.)	Chairman, Non-Executive Independent
2	Mr. Baijayant Panda	Vice Chairman
3	Mr. Subhrakant Panda	Managing Director
4	Mr. Jayant Kumar Misra	Director (Corporate) & COO
5	Mr. Chitta Ranjan Ray	Whole Time Director
6	Mr. Nalini Ranjan Mohanty	Non-Executive Independent Director
7	Mr. Sudhir Prakash Mathur	Non-Executive Independent Director
8	General Shankar Roychoudhury (Retd.)	Non-Executive Independent Director
9	Mr. Bijoy Kumar Das	Non-Executive Independent Director
10	Mrs. Paramita Mahapatra (upto 16th March, 2020)	Non-Executive Non-Independent Director
11	Mr. Stefan Georg Amrein	Non-Executive Non-Independent Director
12	Mr. Prem Khandelwal	CFO & Company Secretary

(iv) Close family members of KMP

- 1 Mrs. Jagi Mangat Panda - Wife of Mr. Baijayant Panda.
- 2 Mrs. Shaifalika Panda - Wife of Mr. Subhrakant Panda.
- 3 Mrs. Nivedita Ganapathi - Sister of Mr. Baijayant Panda and Mr. Subhrakant Panda.
- 4 Mrs. Paramita Mahapatra (Ms. Paramita Panda vide Gazette notification dated 5th May, 2020) - Sister of Mr. Baijayant Panda and Mr. Subhrakant Panda.

(v) Other related parties

- 1 UMSL Ltd.
- 2 Esquire Realtors Pvt. Ltd.
- 3 Kishangarh Environmental Development Action Pvt. Ltd.
- 4 Odisha Television Ltd.
- 5 Pallos Corporation
- 6 Rutayan Ila Trust
- 7 Bansidhar & Ila Panda Foundation
- 8 Utkal Charitable Trust
- 9 Indian Metals Public Charitable Trust
- 10 Raila Enterprises Pvt. Ltd.
- 11 Barabati Realtors Pvt. Ltd.

Entities controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP



(b) Summary of Transactions with Related Parties for the half year ended 31st March, 2020.

(Rs. in Crore)

Sl. No.	Nature of Transactions	Parent Entity	KMP	Close family members of KMP	Entities controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP
1.	Services Received	-	0.25	0.01	50.35
2.	Service Rendered	-	-	-	0.08
3.	Remuneration	-	4.27	0.34	-
4.	Sitting Fees	-	0.02	-	-
5.	Donations Given	-	-	-	2.25
6.	Corporate Social Responsibility expenses	-	-	-	1.47
7.	Outstanding balances as at 31st March, 2020 :				
	a. Receivables	-	-	-	0.01
	b. Payables	-	0.50	0.17	25.95
	c. Guarantees given	-	-	-	12.50

Outstanding balances receivable at the year end are unsecured and settlement occurs in cash.

(c) Disclosure in respect of Material Related Party Transactions during the half year ended 31st March, 2020 (excluding reimbursements) :

1. Services Received includes services from UMSL Ltd. Rs. 46.44 crore.
2. Donations includes amount given to Bansidhar & Ila Panda Foundation of Rs 1.85 crore and Indian Metals and Public Charitable Trust Rs 0.40 crore.
3. Corporate Social Responsibility Expenses include amount given to Bansidhar & Ila Panda Foundation of Rs. 1.47 crore.

