



K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone : 7571000692, Email : director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 13th February, 2023

Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
Scrip Code:532673	Scrip Code: KMSUGAR

Dear Sir,

Re: Regulation 30 - Outcome of Board Meeting held on 13-02-2023

Further to our communication dated January 31, 2023, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of K M Sugar Mills Limited in their meeting held on February 13, 2023 (commenced at 11.30 am & closed at 3:00 pm), inter-alia considered the following;

1. **Un-Audited Financial Results:** The Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Months ended at December 31, 2022, as recommended by Audit Committee, were approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we are enclosing herewith the following: -

1. Limited Review Report on Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Month ended at December 31, 2022, in the prescribed format as 'Annexure - 1'.
2. Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Month ended at December 31, 2022, in the prescribed format as 'Annexure - 2'.

We humbly request you to kindly take the above on your records.

Thanking you.

Yours's faithfully,
For K M Sugar Mills Limited
For K.M. Sugar Mills Ltd.
Rooja Dua
Rooja Dua
Company Secretary

Company Secretary-cum- Compliance Officer


Mehrotra & Mehrotra

CHARTERED ACCOUNTANTS

"VLS House", 90, Okhla Industrial Estate, Phase III
 New Delhi-110020, Tel.: 011-46656666
 E-mail: rjhalani@mmcharteredaccountants.com
 Web : www.mmcharteredaccountants.com

Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and nine months ended December 31, 2022

To The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of K M Sugar Mills Limited, (the 'Company'), for the quarter and nine months ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initiated by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C

CA Sanjay Kumar Rai

Partner

Membership No.: 507946

UDIN: 23507946BGZGMU9989



Place: Lucknow

Date: 13th February, 2023



Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and nine months ended December 31, 2022

To The Board of Directors of KM Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter and nine months ended December, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initiated by us for identification purposes.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entity:

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes the interim financial information / financial results of one subsidiary which has not been reviewed, whose results reflect total assets of Rs.5.18 lakhs, total revenue of Rs.0.06lakhs and Rs.0.18lakhs and total net profit after tax of Rs.0.04 lakhs and Rs.0.16 lakhs and total comprehensive income of Rs.0.04lakhs and Rs.0.16 lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Parent's management, these interim financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C



CA Sanjay Kumar Rai

Partner

Membership No.: 507946

UDIN:23507946BGZGMV7949



Place: Lucknow

Date: 13th February, 2023

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2022

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
		31.12.2022	31.12.2022	31.12.2021	31.12.2022	31.12.2022	31.12.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	19,069	49,194	7,255	19,069	49,194	7,255
2	Net Profit/(Loss) for the period (before tax & exceptional items)	2,379	3,082	1,093	2,379	3,082	1,093
3	Net Profit/(Loss) for the period before tax (after exceptional items)	2,379	3,082	1,093	2,379	3,082	1,093
4	Net Profit/(Loss) for the period after tax (after exceptional items)	1,764	2,257	742	1,764	2,257	742
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,764	2,233	742	1,764	2,233	742
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	1.92	2.45	0.81	1.92	2.45	0.81
	b) Diluted	1.92	2.45	0.81	1.92	2.45	0.81

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended December 31, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.

By the order of the Board
For K M Sugar MillsAditya Jhunjhunwala
Managing DirectorPlace: Lucknow
Date: 13.02.2023

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

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Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2022

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	18,820	15,977	7,012	48,496	44,247	54,834
	b) Other income	249	281	243	698	453	991
	Total income	19,069	16,258	7,255	49,194	44,700	55,825
2	Expenses						
	a) Cost of materials consumed	8,412	32	10,736	12,103	13,758	42,014
	b) Purchases of stock-in-trade	58	27	63	121	161	179
	c) Changes in inventories of finished goods, work in progress and stock in trade	5,318	13,302	(7,048)	25,813	19,331	(2,264)
	d) Employees benefit expenses	529	378	366	1,253	992	1,404
	e) Finance costs	214	416	177	1,023	893	1,179
	f) Depreciation and amortisation expense	379	342	396	1,083	1,111	1,518
	g) Other expenses	1,780	1,530	1,472	4,716	3,755	6,202
	Total expenses	16,690	16,027	6,162	46,112	40,001	50,232
3	Profit/(Loss) before exceptional items and tax (1-2)	2,379	231	1,093	3,082	4,699	5,593
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) after exceptional item and before tax (3-4)	2,379	231	1,093	3,082	4,699	5,593
6	Tax expenses						
	Current tax	520	48	284	699	1,195	1,393
	Deferred tax	95	28	67	126	41	53
	Total Tax Expenses	615	76	351	825	1,236	1,446
7	Profit/(Loss) after tax (5-6)	1,764	155	742	2,257	3,463	4,147
8	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	(32)	-	(32)	(7)	(104)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	8	-	8	2	26
	Total other comprehensive income	-	(24)	-	(24)	(5)	(78)
9	Total comprehensive income (7+8)	1,764	131	742	2,233	3,458	4,069
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity						23,391
12	Earnings Per Share (before and after extraordinary items) (of Rs 2/- each) (not annualised)						
	a) Basic (Rs. per share)	1.92	0.17	0.81	2.45	3.76	4.51
	b) Diluted (Rs. per share)	1.92	0.17	0.81	2.45	3.76	4.51



Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Sugar	18,201	15,197	6,800	46,237	42,387	52,770
b	Distillery	1,407	1,255	778	3,952	3,107	4,502
c	Power	726	29	793	1,074	1,139	3,179
	Total	20,334	16,481	8,371	51,263	46,633	60,451
	Less: Inter Segment Revenue	1,514	504	1,359	2,767	2,386	5,617
	Total Revenue from operations	18,820	15,977	7,012	48,496	44,247	54,834
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	2,533	796	1,329	4,204	5,654	6,051
b	Distillery	34	(23)	(108)	(36)	44	216
c	Power	26	(126)	49	(63)	(106)	505
	Total	2,593	647	1,270	4,105	5,592	6,772
	Less: (i) Finance costs	214	416	177	1,023	893	1,179
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Profit/(loss) before tax	2,379	231	1,093	3,082	4,699	5,593
3	(Segment Assets)						
a	Sugar	39,215	44,079	30,533	39,215	30,533	54,708
b	Distillery	6,620	6,514	6,680	6,620	6,680	6,855
c	Power	1,648	1,383	1,861	1,648	1,861	2,688
e	Unallocable	-	-	-	-	-	-
	Total	47,483	51,976	39,074	47,483	39,074	64,251
4	(Segment Liabilities)						
a	Sugar	17,793	24,049	12,487	17,793	12,487	36,829
b	Distillery	1,431	1,522	1,276	1,431	1,276	1,496
c	Power	20	26	24	20	24	40
e	Unallocable	774	678	668	774	668	655
	Total	20,018	26,275	14,455	20,018	14,455	39,020

Notes:

- The above unaudited standalone financial results for the quarter and nine months ended December 31, 2022 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 13, 2023. The Statutory auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Pending notification of the State Advised Price of sugarcane for the sugar season 2022-23 by the State Government of Uttar Pradesh, the cane price as applicable to the previous sugar season 2021-22 has been considered in these financial results.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 13.02.2023



By the order of the Board
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala
Managing Director



K M SUGAR MILLS LIMITED

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2022

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	18,820	15,977	7,012	48,496	44,247	54,834
	b) Other income	249	281	243	698	453	991
	Total income	19,069	16,258	7,255	49,194	44,700	55,825
2	Expenses						
	a) Cost of materials consumed	8,412	32	10,736	12,103	13,758	42,014
	b) Purchases of stock-in-trade	58	27	63	121	161	179
	c) Changes in inventories of finished goods, work in progress and stock in trade	5,318	13,302	(7,048)	25,813	19,331	(2,264)
	d) Employees benefit expenses	529	378	366	1,253	992	1,404
	e) Finance costs	214	416	177	1,023	893	1,179
	f) Depreciation and amortisation expense	379	342	396	1,083	1,111	1,518
	g) Other expenses	1,780	1,530	1,472	4,716	3,755	6,202
	Total expenses	16,690	16,027	6,162	46,112	40,001	50,232
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4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) after exceptional item and before tax (3-4)	2,379	231	1,093	3,082	4,699	5,593
6	Tax expenses						
	Current tax	520	48	284	699	1,195	1,393
	Deferred tax	95	28	67	126	41	53
	Total Tax Expenses	615	76	351	825	1,236	1,446
7	Profit/(Loss) after tax (5-6)	1,764	155	742	2,257	3,463	4,147
8	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	(32)	-	(32)	(7)	(104)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	8	-	8	2	26
	Total other comprehensive income	-	(24)	-	(24)	(5)	(78)
9	Total comprehensive income (7+8)	1,764	131	742	2,233	3,458	4,069
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity						23,391
12	Earnings Per Share (before and after extraordinary items) (of Rs 2/- each) (not annualised)						
	a) Basic (Rs. per share)	1.92	0.17	0.81	2.45	3.76	4.51
	b) Diluted (Rs. per share)	1.92	0.17	0.81	2.45	3.76	4.51



Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Sugar	18,201	15,197	6,800	46,237	42,387	52,770
b	Distillery	1,407	1,255	778	3,952	3,107	4,502
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2	Segment results						
	Profit(Loss) before tax and finance costs						
a	Sugar	2,533	796	1,329	4,204	5,654	6,051
b	Distillery	34	(23)	(108)	(36)	44	216
c	Power	26	(126)	49	(63)	(106)	505
d	Others	-	-	-	-	-	-
	Total	2,593	647	1,270	4,105	5,592	6,772
	Less:(i) Finance costs	214	416	177	1,023	893	1,179
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Profit/(loss) before tax	2,379	231	1,093	3,082	4,699	5,593
3	(Segment Assets)						
a	Sugar	39,215	44,079	30,533	39,215	30,533	54,708
b	Distillery	6,615	6,509	6,675	6,615	6,675	6,850
c	Power	1,648	1,383	1,861	1,648	1,861	2,688
d	Others	5	5	5	5	5	5
	Total	47,483	51,976	39,074	47,483	39,074	64,251
4	(Segment Liabilities)						
a	Sugar	17,793	24,049	12,487	17,793	12,487	36,829
b	Distillery	1,431	1,522	1,276	1,431	1,276	1,496
c	Power	20	26	24	20	24	40
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e	Unallocable	774	678	668	774	668	655
	Total	20,018	26,275	14,455	20,018	14,455	39,020

Notes:

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- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Pending notification of the State Advised Price of sugarcane for the sugar season 2022-23 by the State Government of Uttar Pradesh, the cane price as applicable to the previous sugar season 2021-22 has been considered in these financial results.
- The Company has a subsidiary namely K M Spirits and Allied Industries Limited.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 13.02.2023



By the order of the Board
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala
Managing Director

