

# MISQUITA ENGINEERING LIMITED

Manufacturers of Precision Machined Components

AN ISO 9001:2015 Certified Company

Regd. Office:182/1, VaiginimVaddo, Nachinol, Aldona, North Goa, Goa, 403508;  
CIN: U74210GA1998PLC002537; Phone: 8308848233; Website: [www.misquitaengg.com](http://www.misquitaengg.com)  
Email: [avimisquita@gmail.com](mailto:avimisquita@gmail.com), [misquita.engg@gmail.com](mailto:misquita.engg@gmail.com)

Date:28.05.2020

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 542801**

**Subject:Statement of Deviation and/or variation in utilization of Public Issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.**

## **STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

<b>Name of listed entity</b>	MISQUITA ENGINEERING LTD
<b>Mode of Fund Raising</b>	Public Issues
<b>Date of Raising Funds</b>	
<b>Amount Raised</b>	Initial public issue consisting of fresh issue of 4,44,000 equity shares and 2,72,000 equity shares as offer for salecash at a price of ₹27.00 per equity share including a share premium of ₹17.00 per equity share.
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> March, 2020
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	-----
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	-----
<b>If Yes, Date of shareholder Approval</b>	-----
<b>Explanation for the Deviation / Variation</b>	-----
<b>Comments of the Audit Committee after review</b>	It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.
<b>Comments of the auditors, if any</b>	-----
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>	

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Prepayment / repayment of certain debt facilities availed by our Company (Loan for shed expansion)	----	25,00,000	----	<b>25,00,000</b>	<b>NA</b>	Amount paid and loan closed on 05/02/2020. Balance Amount is NIL
Working capital requirement	----	49,88,000	----	<b>49,88,000</b>	<b>NA</b>	Full amount utilised for working Capital, Balance Amount is NIL
Issue expenses	----	45,00,000	----	<b>45,00,000</b>	<b>NA</b>	Balance Amount is NIL

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.

The above Statements have been duly reviewed by Audit Committee of the company in its meeting.

Kindly take the same on your record.

**FOR, MISQUITA ENGINEERING LTD**

**Sd/-**

**MR. AVINASH MISQUITA**

**DIRECTOR**

**DIN: 00060846**

**Note:** - Due to the outbreak of COVID-19, the company has adopted "Work from Home" as per the directives issued by Central and State Government. Hence, we are submitting Sd/- copy of this intimation.