



Ref: CEL/NSEBSE/NRC/24052022

24<sup>th</sup> May, 2022

To,

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| Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai – 400 051 | Department of Corporate Services - Listing<br>BSE Limited<br>P. J. Towers,<br>Dalal Street,<br>Mumbai – 400 001 |
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**Re: Scrip Symbol: CENTUM/ Scrip Code: 517544**

Dear Sir/ Madam,

**Sub: Grant of Stock Options under 'Centum Electronics Limited – Restricted Stock Unit Plan 2021'**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchanges that the Nomination & Remuneration Committee of the Board of Directors of the Company at its meeting held today, i.e. 24<sup>th</sup> May, 2022 has granted 1,26,400 (One Lakh Twenty Six Thousand Four Hundred) Stock Options to the eligible employees under 'Centum Electronics Limited - Restricted Stock Unit Plan 2021'.

The brief details of the options granted are annexed herewith in **Annexure 1**.

Kindly take the same on your records.

Yours faithfully,

For **Centum Electronics Limited**

**K S Desikan**  
**Chief Financial Officer**

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**Centum Electronics Limited**

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CIN - L85110KA1993PLC013869

**Annexure-1:**

| <b>S. No.</b> | <b>Particulars</b>   | <b>Details</b>  |
|---------------|--|---|
| 1.            | Brief details of options granted   | Grant of 1,26,400 (One Lakh Twenty Six Thousand Four Hundred) options under Centum Electronics Limited - Restricted Stock Unit Plan 2021 to 19 (Nineteen) eligible employees of the Company and its subsidiaries as determined by the Nomination & Remuneration Committee of the Board of Directors of the Company. |
| 2             | Whether the scheme is in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes. Centum Electronics Limited - Restricted Stock Unit Plan 2021 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.  |
| 3.            | Total number of equity shares covered by these options   | 1,26,400 (One Lakh Twenty Six Thousand Four Hundred) equity shares (each option confers upon the option holder the right to subscribe for 1 (one) fully paid equity share of the Company).  |
| 4.            | Pricing formula/ Exercise price  | In terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Centum Electronics Limited - Restricted Stock Unit Plan 2021 ("RSU 2021" or "Plan"), the exercise Price shall be the face value of the Share as on the date of Exercise of the Options.                                     |
| 5.            | Options vested/vesting schedule  | Vesting Schedule:<br>1. At the end of the 3 <sup>rd</sup> year from the date of grant – 33.33%; and<br>2. Based on the yearly targets achieved cumulatively over a period of 3 years – 66.67%.  |
| 6.            | Time period within which may be exercised  | The Vested options shall be exercised by the Grantee within the maximum exercise period of 5 (Five) years from the date of last Vesting of RSUs.  |