

April 10, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Ref: Indus Towers Limited (534816/ INDUSTOWER)**

**Sub: Intimation of assignment of Credit Rating to Indus Towers Limited (“the Company”)**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that following the completion of merger of erstwhile Indus Towers Limited with the Company (formerly Bharti Infratel Limited), ICRA Limited, on April 9, 2021, has migrated the following credit ratings of erstwhile Indus Towers Limited to the Company:

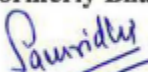
Rs. 2,500 Crore Non-Convertible Debentures	[ICRA]AA+ (Stable)
Rs. 5,000 Crore Term Loans	[ICRA]AA+ (Stable)
Rs. 5,500 Crore Fund based/ Non Fund based limits	[ICRA]AA+ (Stable)
Rs. 1,000 Crore unallocated limits	[ICRA]AA+ (Stable)/ A1+

Further, ICRA Limited has withdrawn the issuer rating assigned to the Company and reaffirmed the credit rating assigned to 6,000 Crore Commercial Paper programme at [ICRA]A1+.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For Indus Towers Limited**  
**(formerly Bharti Infratel Limited)**

  
**Samridhi Rodhe**  
Company Secretary



**Indus Towers Limited**

(formerly Bharti Infratel Limited)

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