

PRESS RELEASE
Chennai, India

For Immediate Publication
November 06, 2023

WABAG declares Q2 and H1 FY 23 – 24 results
Consolidated Revenue of Rs. 12,178 Million with YoY PAT growth of 43%

November 06, 2023: VA TECH WABAG LIMITED, a leading Indian Multinational Technology Company in the water sector announced today its financial results for the quarter and half year ended 30th September 2023.

Sales and Profitability:

- Consolidated Revenue from operations of Rs. 12,178 Mn
- Consolidated EBITDA up at Rs. 1,636 Mn **(13.4%)**
- Consolidated PAT of Rs. 1,102 Mn; **up by 43% YoY**
- Standalone Revenue from operations of Rs. 11,134 Mn
- Standalone EBITDA up at Rs. 1,534 Mn **(13.8%)**
- Standalone PAT of Rs. 1,011 Mn; **up by 70% YoY**

Order book:

- Order Intake of Rs. 13.17 Bn
- Order Book of ~Rs. 121 Bn including Framework contracts

Sustainable solutions, for a better life



Commenting on the results, Mr. Rajiv Mittal, Chairman & Managing Director, VA TECH WABAG LIMITED said, *"We continued to deliver profitable growth this quarter as well with our persistent focus on industrial, international and multilateral funded projects. Technology focus and cash accretive projects have been reaping the desired benefits and we have been consistently improving our operating margins through execution efficiencies. Our order book position of over Rs. 120 Billion with a healthy mix of EPC and O&M, provides strong visibility of our future revenues, robust cash-flows and strong margin profile going forward. Sustainable & Profitable growth with a cash positive status have been our foremost targets and I am confident that we will continue to remain on this growth path, as we step into the second half of the financial year."*

* * * * *



Sustainable solutions, for a better life

For Further information, please contact:

Mr. Nilamany Satapathy, Corporate Communications

VA TECH WABAG LIMITED | Tel: +91 4461232949 |

Email: Nilamani_Satapathy@wabag.in

CIN: L45205TN1995PLC030231

About WABAG: About WABAG: WABAG is a global leader in the water industry backed by rich experience spanning ~100 years. Being a pure-play water technology multinational, WABAG offers a complete range of technologies and services for Total Water Solutions in both Municipal and Industrial sectors. With over 2,000 water professionals, spread over 25 countries in 4 continents, WABAG is touching millions of lives every day. WABAG has built over 1,400 municipal and industrial plants in various geographies across the globe over the last 3 decades, with customized solutions matching to its customers' needs. WABAG is a complete life-cycle partner for building water and wastewater infrastructure from Design, Build and Operational Management. With passion for innovation, WABAG is continuing its Research and Development initiatives from dedicated R&D centers located in Europe and India, and India, and possesses over 125 IP Rights. WABAG's vision is aligned to the UNSDGs and ESG with special focus on conservation, optimization, recycling and reuse of resources, directed at addressing water challenges across the world. WABAG is thus one of the world's leading partners for investments in a future that is worth living.



Sustainable solutions, for a better life