

HEUBACH COLORANTS INDIA LIMITED
[formerly Clariant Chemicals (India) Limited]

Registered Office:
Rupa Renaissance, B Wing, 25th Floor
D-33, MIDC Road, TTC Industrial Area
Juinagar, Navi Mumbai – 400705. India
CIN: L24110MH1956PLC010806
www.heubach.com



January 24, 2024

To
BSE Limited
Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Mumbai - 400 001
Scrip: 506390

To
The National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
5th floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip: HEUBACHIND

Sub.: Media Release of Heubach Colorants India Limited — January 24, 2024.

Dear Sir,

We are attaching herewith Media Release titled "Heubach Colorants India Limited delivers steady performance whilst addressing demand related headwinds".

Kindly take the above document on record.

Thanking you,

For Heubach Colorants India Limited

Amees Joshi
Company Secretary

MEDIA RELEASE

Heubach Colorants India Limited delivers steady performance whilst addressing demand related headwinds

- Stable performance despite weakness in international markets

Navi Mumbai/India, JANUARY 24, 2024

Heubach Colorants India Limited, one of India's leading producers of pigments and pigment dispersions, announced its financial results for the quarter ended December 31, 2023.

The Company reported sales of Rs.1,761 Mn, down by 1.2% on a Year-on-Year basis. EBITDA and PBT are Rs.153 Mn and Rs.87 Mn compared to Rs.137 Mn (after exceptional items) and Rs. 86 Mn, an increase of 11.4% & 1% respectively on a YoY basis.

On a Quarter-on-Quarter basis, the revenues are Rs.1,761 Mn in Q3 FY24 vs Rs. 2,003 Mn in Q2 FY24. The EBITDA ratio is 8.7% in Q3 FY24 against 11.9% in Q2 FY24.

Bharath Sessa, Managing Director, Heubach Colorants India Limited, said, "This quarter, we faced demand headwinds mainly from the international markets. We navigated the situation well by focusing on solid cost management whilst continuing to drive differentiation in our customer offerings. We have also made tremendous advances on our sustainability agenda; our flagship site at Roha now derives over 75% of its energy from renewable sources. The capital investments made in the last few quarters will yield profitable revenue growth from FY25. We continue to explore opportunities for additional capital investments to drive future growth. We remain extremely well positioned to benefit from an uptick in market demand."

MEDIA RELATIONS INDIA

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INVESTOR RELATIONS INDIA

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About Heubach Colorants India Limited [formerly Clariant Chemicals (India) Ltd]

Heubach Colorants India Limited part of the new Heubach group is headquartered in Navi Mumbai, Maharashtra. The company delivers color solutions for the emerging industry sectors in India and has manufacturing units spread across Roha in Maharashtra, Cuddalore in Tamil Nadu, and Nagda in Madhya Pradesh. With a strength of 494 employees, it generated sales of INR 7.664 billion for the financial year ending March 31, 2023.

About Heubach Group

With a tradition of delivering excellence that stretches back over 200 years, the Heubach name is synonymous with innovation, attention to customer needs and reliability in creating colors. Today's Heubach is a global industry leader in the field of organic, inorganic and anti-corrosive pigments, pigment preparations, dyes and specialty materials. With a global manufacturing footprint including 19 facilities around the globe, Heubach is committed to a reliable supply of high-quality materials to meet customers demanding production environments. Sustainability is a part of the Heubach DNA. With our extensive product portfolio, advanced technologies, global manufacturing sites, and secure supply chains, we deliver industry-leading, best-in-class products to brighten the lives of customers, wherever they are. Heubach generates approximately EUR 1 billion in annual sales. For more information, please visit www.heubach.com.

BRIGHTER COLORS.
BRIGHTER LIFE.