

Date: May 5, 2024

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

Dear Sir/Madam,

Sub: Press Release - Audited Financial Results

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Please find attached Press Release on the Audited Financial Results of the Company for the quarter ended and year ended March 31, 2024.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>

Kindly take the same on record and acknowledge the receipt.

Thanking you.
Yours faithfully,

For Zen Technologies Limited



M. Raghavendra Prasad
Company Secretary and Compliance Officer
M.no.: A41798

Encl: as above

Hyderabad, May 05, 2024**Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q4FY24 & FY24****Standalone Financial Highlights FY24**

(₹ In Crore) Audited Figures

REVENUE

430.28

⬆️ 167% YoY

EBITDA

191.16

⬆️ 228% YoY

PAT

129.23

⬆️ 243% YoY

Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:

"I am delighted to report that FY24 marks a significant milestone in our financial performance, achieving record sales, profitability, and order wins. We secured orders worth ₹1358 crores, reflecting a notable shift in the armed forces' perception towards training equipment and anti-drone systems. This transformation is further underscored by the increasing demand for our products from friendly foreign nations.

Our successful performance reaffirms our business model of self-funding three decades of R&D for potential products. The pivotal role played by government initiatives aimed at indigenization has provided us with the right opportunity to amplify our success.

With a robust order book exceeding ₹1400 crores as of March 31, 2024, we are poised for sustained growth in FY25, aiming to surpass the ₹900 crore sales mark. To enhance our product portfolio and depth, we have augmented our investment in research and development. In the coming weeks and months, we anticipate launching a range of innovative products tailored to the needs of both the Indian armed forces and international clients.

Our commitment to expanding our export business remains steadfast. Through active participation in major trade shows and exhibitions, supported by the Government, we continue to generate potential leads to bolster our international presence.

Looking ahead, we are exploring strategic inorganic acquisitions to expand into market and product adjacencies, ensuring high probability of success.

In conclusion, we believe this to be a prosperous era for companies like Zen, which prioritise design, development, IP generation, and innovation. We are poised for continued growth and success in the foreseeable future."

Standalone Financials

Particulars (₹ in Crore)	Q4FY24 (Audited)	Q3FY24 (Unaudited)	Q4FY23 (Audited)	FY24 (Audited)	FY23 (Audited)
KEY PERFORMANCE INDICATORS					
Sales	135.71	98.08	74.14	430.28	161.44
Other Operating Revenue	2.33	4.18	0.19	13.93	7.05
Total Revenue	138.04	102.26	74.33	444.21	168.49
Total Operating Expenses	90.64	53.85	47.84	253.04	110.16
EBITDA	47.41	48.41	26.50	191.16	58.33
EBITDA Margins	34.34%	47.34%	35.65%	43.03%	34.62%
Interest Cost	0.63	0.41	0.33	1.84	2.03
Depreciation	2.15	1.94	1.38	7.32	4.38
Profit Before Tax	44.62	46.06	24.78	182.00	51.93
Profit After Tax	33.04	31.67	17.27	129.23	37.64

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training Solutions, Drones and Anti-Drones solutions and has a proven and impeccable track record in building training systems for imparting defense training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for over three decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 130+ patents and shipped more than 1,000 training systems around the world.

Contact Us

Afzal Malkani

Chief Financial Officer
Zen Technologies Limited
cfo@zentechnologies.com

Diwakar Pingle

Investor Relations Advisor
Ernst & Young
Diwakar.pingle@in.ey.com

Abhishek Mehra

Investor Relations Advisor
The Investment Lab
abhishek@theinvestmentlab.in

Safe Harbour

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