

Neuland Laboratories Limited
11th Floor, (5th Office Level),
Phoenix IVY Building,
Plot No. 573A-III, Road No.82,
Jubilee Hills, Hyderabad-500033,
Telangana, India

Tel : 040 67611600 / 67611700
Email : neuland@neulandlabs.com
www.neulandlabs.com

April 22, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: NEULANDLAB; Series: EQ

Dear Sirs,

Sub: Initial Disclosure for FY 2022-23

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("SEBI Circular")



Please find enclosed herewith Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("SEBI Circular") in respect of Fund raising by issuance of Debt Securities by Large Entities, for FY 2022-23.

This is for your information and records.

Thanking You,

Yours faithfully,

For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary

Encl: As Above

Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

April 22, 2022

S.No.	Particulars	Details
1	Name of the company	Neuland Laboratories Limited
2	CIN	L85195TG1984PLC004393
3	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs cr)	Rs.112.78 Crs
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	A- Stable outlook (India Ratings & Research Private Limited)
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited



#In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary
+91 40 6761 1600



Deepak Gupta
Chief Financial Officer
+91 40 6761 1600