



ISO 9001:2008 REGISTERED FIRM

**SANRHEA**  
**TECHNICAL TEXTILES LIMITED**

**Date:** 14.08.2019

To,  
**BSE limited**  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.  
**Security Code : 514280**

Dear Sir/Madam

**Subject :** Outcome of Board Meeting

We hereby informed that Board of Directors of the Company at its meeting held on Wednesday the August 14, 2019, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter ended on June 30, 2019.

Kindly take the same on your record.

Yours Faithfully.

**For, Sanrhea Technical Textiles Limited**

**Dharmesh Patel**  
**(Company Secretary)**





**SANRHEA TECHNICAL TEXTILES LIMITED**

**Unaudited Financial Results for the Quarter ended on 30/06/2019**

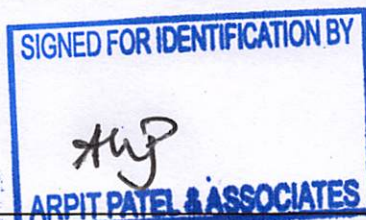
(₹ In Lakh)

Sr. No.	Particulars	3 months ended	Previous 3	Corresponding	Year to date
		on 30/06/2019	months ended	3 months ended	figure for
			on 31/03/2019	on 30/06/2018	current period
			(Refer Note 4)		ended on
					31/03/2019
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>				
	(a) Sales/ Income from Operations	996.92	1068.73	979.74	4591.61
	(b) Other Income	2.69	20.58	0.77	29.80
	<b>Total Income from operations (net)</b>	<b>999.61</b>	<b>1089.31</b>	<b>980.51</b>	<b>4621.41</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	732.23	806.07	702.20	3400.15
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.18)	(61.08)	(13.62)	(85.01)
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Excise duty	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	94.67	83.19	93.89	373.95
	(e) Finance Costs	29.68	36.75	27.06	115.14
	(f) Depreciation and amortisation expenses	15.00	6.23	21.77	81.19
	(g) Other expenses	124.94	182.06	128.81	576.36
	<b>Total expenses</b>	<b>996.34</b>	<b>1053.22</b>	<b>960.11</b>	<b>4461.78</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>3.27</b>	<b>36.09</b>	<b>20.40</b>	<b>159.63</b>
4	Exceptional items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>3.27</b>	<b>36.09</b>	<b>20.40</b>	<b>159.63</b>
6	Tax Expense				
	Current Tax	0.38	11.04	5.10	42.19
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>2.89</b>	<b>25.05</b>	<b>15.30</b>	<b>117.44</b>
8	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	
<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>2.89</b>	<b>25.05</b>	<b>15.30</b>	<b>117.44</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>				
	a) Items that will not be reclassified to Profit and Loss				
	- Remeasurement of Defined benefits plan	(0.86)	(5.73)	0.77	(3.43)
	- Tax Expense on above item	0.22	1.49	0.20	0.89
	b) Items that will be classified to Profit and Loss	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>3.53</b>	<b>29.29</b>	<b>14.33</b>	<b>119.98</b>
12	Paid-up equity share capital [ Face Value Rs.10/- ]	379.00	379.00	335.00	379.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year		305.78		305.78
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)				
	(a) Basic	0.01	0.66	0.46	3.30
	(b) Diluted	0.01	0.66	0.46	3.17
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)				
	(a) Basic	0.01	0.66	0.46	3.30
	(b) Diluted	0.01	0.66	0.46	3.17

**Notes**

1	The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th August, 2019 and Auditor's Report on the above results have been carried out by Statutory Auditors of the Company.
2	The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
3	Trade receivables over one year old amounts to Rs. 30.36 Lakhs being pursued by the Company. In the opinion of the management they are considered as good and fully recoverable.
4	The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018 being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
5	The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
6	The Company has adopted IND-AS 116 "Leases" effective from April 1, 2019 for its lease contracts existing on that date by following the "prospective method" resulting into a recognition of Right of Use Asset of Rs.15.33 lacs and a Lease Liability of the equivalent amount. The adoption of this standard did not have any material impact to the financial results for the quarter.

PLACI: AHMEDABAD  
DATE : 14.08.2019



For, SANRHEA TECHNICAL TEXTILES LIMITED



*P. Patel*  
MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended June 30, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. As mentioned in note no. 3 of the statement, in respect of trade receivable more than one year amounting to ₹ 30.36 Lakhs, we are unable to substantiate the management's assertion regarding recoverability of these receivables and therefore are unable to comment upon the carrying value of these receivables and recoverability of the aforesaid amounts and the consequential impact, if any on the accompanying financial result.

Our opinion dated May 30, 2019 on financial results for the year ended March 31, 2019 was qualified with respect of this matter. Our conclusion on financial result for the quarter ended June 30, 2019 is also qualified because of uncertainty regarding recoverability of these receivables.

5. Based on our review conducted as above, except for the effects of the matter described in the previous section nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Arpit Patel & Associates,  
Chartered Accountants  
ICAI Firm registration number: 144032W

  
Arpit Patel

Partner  
Membership No.: 034032  
Place: Ahmedabad  
Date: August 13, 2019  
ICAI UDIN: [19034032AAAAAL3295]

