



Vanta Bioscience Limited

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CIN No. : L74999TG2016PLC109280

To
Corporate Relations Department
BSE Limited

Sub: Update in the matter of NCLT application under section 9 of Insolvency and Bankruptcy Code, 2016 - **C.P. (IB) - 215/2021** filed against the Company

Ref: Disclosure under Reg 30 of SEBI (LODR), Regulation, 2015

This is with reference to the application filed under Section 9 of Insolvency and Bankruptcy Code, 2016 ("**IBC**") before the National Company Law Tribunal, Hyderabad Bench ("**NCLT**") by Mr. S Venkata Rao (Whole Time Director & CEO of the Company who has resigned w.e.f closing hours of January 04, 2021) alleging to a default in payment of salary and interest thereon aggregating to Rs. 1.18 Cr and seeking initiation of Corporate Insolvency Resolution Process against the Company. This claim made by the applicant is being disputed by the company.

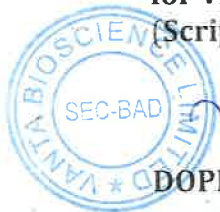
The 3rd NCLT hearing in this matter was held on 22.11.2021. The same was attended by the counsels of both the parties. The Company's counsel submitted before the Hon'ble NCLT that the counter has been filed with the Registry and has also been served to the applicant. The counsel of the applicant has requested time for filing their rejoinder. NCLT has granted the applicant one-weeks' time for filing the rejoinder and for serving the copy to the Company.

The next date of hearing will be on 22.12.2021.

Intimations/disclosures to BSE are being made as and when the same is uploaded on NCLT Website. The order sheets/case status are also available on the NCLT website.

This is for your information and dissemination to general public.

for VANTA BIOSCIENCE LIMITED
(Scrip Code: 540729 | Scrip ID: VANTABIO)



Dopesh Raja
DOPESH RAJA MULAKALA
MANAGING DIRECTOR