



OMEGA INTERACTIVE TECHNOLOGIES LIMITED

Date: 09/03/2024

**The Manager,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street Fort, Mumbai- 400 001**

SUB: OUTCOME OF THE BOARD MEETING HELD ON SATURDAY, MARCH 09TH MARCH, 2024.
REF: OMEGA INTERACTIVE TECHNOLOGIES LIMITED (BSE SCRIP CODE - 511644)

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, inter-alia, considered and approved to acquire 100% equity stake in M/s **FINANVO TECHNOLOGIES PRIVATE LIMITED**. Further the after the acquisition of 100% stake, it will become wholly owned subsidiary of the company as mentioned in Annexure - A, subject to applicable permissions and laws as required, if any.

Further, disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is enclosed herewith as an **Annexure- A**.

The Board meeting was commenced at 5.30 p.m. and concluded at 10.23 p.m.

You are requested to kindly take the same on record.

FOR, OMEGA INTERACTIVE TECHNOLOGIES LIMITED

**ARUN KUMAR
DIRECTOR
DIN: 09055964**

CIN: L67120MH1994PLC077214



Regd Office: E-308, Crystal Plaza, New Link Road,
Ancheri (W), Mumbai - 400053, Maharashtra India



Tel. No. 022-68322609



Website: www.omegainteractive.net



Email Id: omegainteractive.technologies@gmail.com



ANNEXURE – A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015:

SR. NO.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	FINANVO TECHNOLOGIES PRIVATE LIMITED Turnover: The Company has Intellectual Property related to IT product and is under completion stage.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition of 10,000 equity shares of Rs. 10/- each of FINANVO TECHNOLOGIES PRIVATE LIMITED , is not a Related Party Transaction. After acquisition of the proposed shares of FINANVO , the Promoter/Promoter group of the Company will have indirect interest being Promoter/Promoter Group of the Company. The proposed acquisition will be made at an arm's length basis.
3	Industry to which the entity being acquired belongs	Information Technology Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line' of business of the listed entity	The said acquisition will provide the Intellectual Property and its expertise which will help the company in its exiting business segment.
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	Within One Month.
7	Nature of consideration – whether cash consideration or share swap :	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000/- (Rs. 10 per Equity Share)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Products/line of business: IT Services Date of Incorporation 19/07/2022 Turnover of last 3 years: As the company is under process of developing the product (IP), hence the company has not yet generated any revenue on the same.
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FOR, OMEGA INTERACTIVE TECHNOLOGIES LIMITED

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