



September 30, 2021

**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Outcome of the Board Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Thursday, September 30, 2021 *inter alia* considered and accepted the applications received from the Debenture Holders exercising the option of converting 73,00,000 (Seventy Three Lakh) 9% Unrated Unlisted Unsecured Compulsorily Convertible Debentures of the face value of Rs. 75.00 each and approved allotment of 1,46,00,000 equity shares of the face value of Rs. 10.00 each at a conversion price of Rs. 37.50 per share ranking *pari passu* with the existing equity shares of the Company.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **ANNEXURE I**.

The meeting of the Board of Directors commenced at 12:40 pm and concluded at 1:35 pm.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik
Company Secretary & Compliance Officer*



Ravindra Energy Limited

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RAVINDRA ENERGY LIMITED

ANNEXURE I

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

ISSUANCE OF SECURITIES

a.	Type of securities proposed to be issued	Equity Shares
b.	Type of issuance	Allotment of Equity Shares upon conversion of 73,00,000 (Seventy Three Lakhs) 9% Unrated Unlisted Unsecured Compulsorily Convertible Debentures of the face value of Rs. 75.00 each.
c.	Total number of securities issued or the total amount for which the securities will be issued	Allotted 1,46,00,000 Equity Shares of the face value of Rs. 10.00 each at a conversion price of Rs. 37.50 per equity share aggregating to Rs. 54.75 Crores.
d.	Name of the Investors (Allottees are the Debenture Holders)	<ul style="list-style-type: none">• Khandepar Investments Private Limited• Dr. Shailesh Rojekar
e.	Allotted Price	Rs. 37.50 per equity share
d.	Conversion ratio	2 (Two) Equity Shares allotted against 1 (One) Debenture held as on the date of conversion.
f.	Conversion date	September 30, 2021

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik

Company Secretary & Compliance Officer