

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Sandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

Dear Sir,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended**

In reference to the stock exchange announcement dated July 07, 2022 (VEDL/Sec./SE/22-23/62) and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that National Company Law Tribunal (“NCLT”) vide its order uploaded on NCLT website on July 25, 2023 has granted various reliefs & concessions and implementation of the transaction including amalgamation of Athena Chhattisgarh Power Limited (“ACPL”) with Vedanta Limited with effect from the date of acquisition of ACPL under liquidation as a going concern in accordance with the liquidation process initiated by the Official Liquidator under the provisions of Insolvency and Bankruptcy Code, 2016.

In this connection, please find enclosed details as required under Regulation 30 of Listing Regulations as Annexure 1.

The order can be accessed at

[https://nclt.gov.in/gen\\_pdf.php?filepath=/Efile\\_Document/ncltdoc/casedoc/360713000075\\_2018/04/Order-Challenge/04\\_order-Challenge\\_004\\_1690201479170968656164be6d87ecfcb.pdf](https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/360713000075_2018/04/Order-Challenge/04_order-Challenge_004_1690201479170968656164be6d87ecfcb.pdf)

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary & Compliance Officer**

**Annexure 1**

S.No.	Details Required	Information of such event												
a)	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<p><b>1.</b> Vedanta Limited (“<b>Transferee Company</b>”) is a listed public company incorporated on June 25, 1965 with CIN: L13209MH1965PLC291394. The Transferee Company is one of the world’s leading natural resources companies spanning across India, South Africa, Namibia, Liberia, UAE, Korea, Taiwan and Japan with significant operations in Oil &amp; Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power &amp; Glass Substrate and foraying into semiconductors and display glass.</p> <p><b>2.</b> Athena Chhattisgarh Power Limited (“<b>Transferor Company/ACPL</b>”) is an unlisted public company incorporated on February 14, 2007 with CIN U31908TG2007PLC058993. The Transferor Company is a 1200MW coal-based power plant located in close proximity to BALCO and Jharsuguda. The Plant has 2 units of 600MW each which are currently under construction.</p> <p><b>3.</b> The Transferee Company emerged as the successful bidder in the e-auction for ACPL and received sale certificate on July 21, 2022. The Transferee Company had filed an application at NCLT for approval of various reliefs &amp; concessions including merger of ACPL with Vedanta Limited. NCLT has approved the scheme of amalgamation with effect from July 21, 2022.</p> <p><b>4.</b> The turnover details of the Transferor and Transferee Company are as follows :-</p> <table border="1"> <thead> <tr> <th>Particulars (INR Cr.)</th> <th>Turnover (FY 2023)</th> <th>Turnover (FY 2022)</th> <th>Turnover (FY 2021)</th> </tr> </thead> <tbody> <tr> <td>Transferee Company</td> <td>1,45,404</td> <td>1,31,192</td> <td>86,863</td> </tr> <tr> <td>Transferor Company*</td> <td colspan="3">Not Applicable</td> </tr> </tbody> </table> <p><i>*The Transferor Company is under construction and has never been operational.</i></p>	Particulars (INR Cr.)	Turnover (FY 2023)	Turnover (FY 2022)	Turnover (FY 2021)	Transferee Company	1,45,404	1,31,192	86,863	Transferor Company*	Not Applicable		
Particulars (INR Cr.)	Turnover (FY 2023)	Turnover (FY 2022)	Turnover (FY 2021)											
Transferee Company	1,45,404	1,31,192	86,863											
Transferor Company*	Not Applicable													
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No												
c)	Area of business of the entity(ies);	<p><u>Transferee Company</u>:- One of the world’s leading natural resources companies with significant operations in Oil &amp; Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power &amp; Glass Substrate and foraying into semiconductors and display glass.</p> <p><u>Transferor Company</u> :- Power Business.</p>												

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

d)	Rationale for amalgamation/ merger	Amalgamation of ACPL with Vedanta Limited shall maximize operational efficiency and synergy from the acquisition of ACPL. Since ACPL shall be used to fulfill the power requirement for Vedanta Aluminum Business, its amalgamation shall add further synergies/benefits through pooling of the financial, managerial, technical, and other resources. The amalgamation is also expected to, inter-alia result in reduction of costs, better alignment, coordination and streamlining of day-to-day operations.
e)	In case of cash consideration – amount or otherwise share exchange ratio;	No additional consideration will be issued or paid by Vedanta Limited for said amalgamation, as entire share capital of the ACPL will be held by Vedanta Limited as on the effective date of amalgamation.
f)	Brief details of change in shareholding pattern (if any) of listed entity	None.

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