

November 11, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

Dear Sirs/ Madam,

Re: Clarification on news item appearing in “Media/Publication”

This has reference to your email dated October 29, 2021 seeking clarification on the news item which appeared on the “Website-www.economictimes.com” dated October 28, 2021 captioned “Tata Consumer Products to transfer its tea chain to IHCL”.

In this connection, the factual position with regards to the news item is as follows.

- Tata Consumer Products Limited (TCPL) under the brand ‘Tata Cha’ currently operates 12 outlets across Bangalore serving (tea, coffee, coolers etc). TCPL holds valid and subsisting lease in respect of the outlets and intends to exit the business being carried on at the outlet.
- Ideal Ice Limited, a Wholly Owned Subsidiary of the Company is interested in operating these outlets for its business under its brand ‘Q-min’ and has signed a term sheet to this effect on October 27, 2021.
- The size of the business venture is miniscule and will have no bearing on the operations/business performance of the Company or price /volume behaviour in the scrip.

Accordingly, in our view the disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not mandated under law.

Trust this clarifies. Kindly take our response on record.

Sincerely,



BEEJAL DESAI

Senior Vice President – Corporate Affairs and Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

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