



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



Date: 30th September, 2021

Ref. No.: ISL/CS/SEPTEMBER

**The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra -400001**

Ref.: Scrip Code No.: 500319

Sub: Proceedings of 30th Annual General Meeting (AGM) of the Company held on Thursday, 30th September, 2021

Dear Sir/Madam,

The 30th Annual General Meeting of the Members of the Company was held on Thursday, on 30th September, 2021 at 10.30 A.M. (IST) through video conferencing/other Audio Visual means to transact the business as set out in the Notice convening the Meeting.


Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, the summary of the proceedings of the 30th Annual General Meeting are enclosed herewith.

You are requested to take them on your records.

Results of remote e-voting and e-voting during the Annual General Meeting alongwith the scrutinizer's Report will be submitted to you separately.

Thanking you,

For Indian Sucrose Limited


**Anamika Raju
Company Secretary**

Encl :a/a



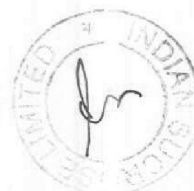
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PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF INDIAN SUCROSE LIMITED HELD ON THURSDAY, 30TH SEPTEMBER, 2021 THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS (“VC/OAVM”), WHICH COMMENCED AT 10.30 A.M. AND CONCLUDED AT 11.35 A.M.

The 30th Annual General Meeting (“AGM”) of the members of Indian Sucrose Limited (“the company”) was held on Thursday, 30th September, 2021 at 10.30 A.M. (IST) through Video Conferencing (“VC”)/other Audio Visual Means (“OAVM”) without the physical presence of the members at the AGM venue in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13,2020 and May 05, 2020 and Circular No 02/2021 dated January 13,2021 and all other relevant circulars issued from time to time respectively by the Ministry of Corporate Affairs (‘MCA’) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the securities and Exchange Board of India (‘SEBI’) (hereinafter referred as ‘Circulars’) and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI ((listing Obligations and Disclosure Requirements) Regulations, 2015. The deemed venue for the AGM had been the Registered Office of the Company at G.T. Road, Mukerian – 144211, Distt. Hoshiarpur (Punjab).

Present through VC/OAVM:

- | | |
|-----------------------|---|
| Mr. Kunal Yadav | - Chairman & Managing Director (Chairman of the Meeting) |
| Mr. Jaitender Kumar | - Non – Executive Director |
| Mrs. Geeta Sharma | - Non- Executive Director & Member of Committee |
| Mr. Neeraj Bansal | - Independent Director & Chairman of Audit Committee |
| Mr. Shriram Agrawal | - Independent Director & Members of Committee(s) |
| Mr. Abhay Upadhyay | - Independent Director & Chairman of Committee(s) |
| Mr. V.P. Gupta | - V.P. (Production) |
| Mr. Harnam Singh | - Senior V.P. (Technical) |
| Mr. Rajeev Shrivastav | - GM(HR) |
| Mr. Ravindra Sharma | - Chief Finance Officer |
| Mrs. Anamika Raju | - Company Secretary |
| Mr. Nikhil Dewan | - Partner of M/s R. Dewan & Co. Chartered Accountants
(Retiring Statutory Auditor) |
| Mr. Vipul Sharma | - Proprietor of M/s SSVS & Co., Chartered Accountants
(New Statutory Auditor) |
| Mr. L.K. Singh | - Secretarial Auditor |
| Ms. Sheetal Sharma | - Sheetal & Co., Practicing Company Secretary, (Scrutinizer) |



Mr. Kunal Yadav, Chairman & Managing Director, chaired the meeting.

Mrs. Anamika Raju, Company Secretary of the company welcomed all the members of the company, chairman, Board of Directors, other stakeholders, dignitaries present at the meeting and confirmed that the requisite quorum was present for the meeting, as informed by the moderator, pursuant to the provisions of section 108 of the companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The meeting was called to order at 10.35 A.M.(IST).

The Company Secretary informed that the company has appointed National Securities Depository Limited (NSDL) to conduct the AGM through Video Conferencing and for providing the facility of remote e-voting.

The Company Secretary informed that the electronic copy of the Notice convening the AGM along with Annual Report for FY 2020-2021 was sent to all the shareholders whose email id's were registered with the Company/RTA/Depositories and to all other who were entitled for the same through electronic mode.

Statutory Registers as per the requirements of the Companies Act, 2013 Auditors' Report, Secretarial Audit Report and documents referred to in the notice convening 30th Annual General Meeting (AGM) were available electronically, during the meeting.

The Chairman welcomed all person present at the 30th AGM and confirmed that the company has made all efforts feasible under the current circumstances to enable the members to participate in the meeting through the video conferencing facility and vote electronically.

Directors, Key Managerial Personnel and Invitees who were present in the meeting through Video Conferencing briefly introduced themselves.

The Company Secretary also informed that the Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the AGM.

Since the Notice convening the AGM had already been circulated to all members, the chairman took the notice convening the AGM as received and read.

As there were qualifications, observations or comments in the Auditor's Report or the Secretarial Audit Report, on any financial transactions or matters which have adverse effect on the functioning of the Company, with permission of chairman the Company Secretary taken same as read.

The Company Secretary further informed that, the company has provided the facility to cast the votes electronically during September 27th, 2021 to September 29th, 2021, on all resolutions set forth in the 30th AGM Notice. Members who were participating in the meeting and had not cast

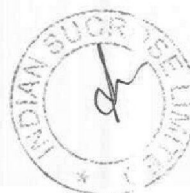


their votes through remote e-voting were provided an opportunity to cast their votes through e – voting at the meeting.

Ms. Sheetal Sharma, Practicing Company Secretary was appointed as scrutinizer to scrutinize the remote e-voting and voting at AGM in a fair and transparent manner.

The following businesses were set out in the Notice of AGM dated 31st August, 2021 to be transacted through e-voting.

Item No	Details of the Agenda	Resolution required/(ordinary/special)	Mode of Voting
Ordinary Business:			
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31 st , 2021 and the reports of the Board of Directors' and Auditors' thereon.	Ordinary	Remote e-voting and e-voting during the AGM.
2	To appoint a Director in place of Mr. Jaitender kumar (holding DIN 08164429), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and e-voting during the AGM.
3	To appoint M/s SSVS & Co., Chartered Accountants, (FRN: 021648C) as Statutory Auditor of the company to hold office from the conclusion of this AGM till the conclusion of 35 th AGM on such remuneration as mutually agreed between the Board and the Auditors' in place of retiring Statutory Auditor M/s R.Dewan & Co.	Ordinary	Remote e-voting and e-voting during the AGM.
Special Business:			
4	To ratify the remuneration of M/s Khushwinder Kumar & Co., Cost Auditors, Ludhiana having Firm Registration No. 100123 for the financial year	Ordinary	Remote e-voting and e-voting during the AGM.



	ending on 31 st March, 2022 at Rs. 60,000/- per annum.		
5	To regularize Mr. Neeraj Bansal (DIN: 02879371) as Non –Executive, Independent Director of the Company for a term of five consecutive years up to 11 th October, 2025.	Ordinary	Remote e-voting and e-voting during the AGM.
6	To regularize Mr. Shiram Agrawal (DIN: 07147618) as Non – Executive, Independent Director of the Company for a term of five consecutive years up to 13 th December, 2025.	Ordinary	Remote e-voting and e-voting during the AGM.
7	To regularize Mrs. Geeta Sharma (DIN: 08905164) as Non – Executive, Woman Director of the Company.	Ordinary	Remote e-voting and e-voting during the AGM.
8	To advance any loan including any loan represented by a book debt or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested under section 185 of the Companies Act, 2013.	Special	Remote e-voting and e-voting during the AGM.
9	To approve material related party transactions under section 188 of the Companies Act, 2013.	Ordinary	Remote e-voting and e-voting during the AGM.
10	To approve and adopt new set of Articles of Association in accordance with provisions of the Companies Act, 2013.	Special	Remote e-voting and e-voting during the AGM.
11	To alter the Memorandum of Association of the Company by substituting existing capital clause V with new clause to increase the Authorised Share capital of the Company.	Ordinary	Remote e-voting and e-voting during the AGM.



The members were invited to make their comments and raise queries. The queries raised were satisfactorily responded to the members present.


Thereafter, the chairman announced that the e- voting process would remain open for another 45 minutes for members who have not yet cast their vote.

The voting results, on receipt of consolidated scrutinizer's Report on resolutions, will be announced within 48 hours from the conclusion of the meeting and simultaneously shall be disseminated to the stock exchange and also will be uploaded on the website of the company.

The chairman then thanked the members present at the meeting and declared the meeting closed at 11.35.A.M.(IST).

The Voting results, in the format prescribed pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015 shall be submitted in due course.

For Indian Sucrose Limited


Anamika Raju
Company Secretary

