



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 27th May, 2022

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited
NSE Scrip code: FIBERWEB

Sub.: Submission of Standalone & Consolidated Audited Financial Results for the 4th Quarter and year ended 31st March, 2022

Dear Sir/Madam,

This is further to our letter dated 17th May, 2022, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2022.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today has:

1. Approved the standalone and consolidated annual accounts for the financial year ended 31st March, 2022.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Audit Reports for Standalone and Consolidated Financial Statements as prepared under the Companies Act, 2013 and Standalone and Consolidated Financial Results as prepared under Listing Regulations for the financial year ended 31st March, 2022 with an unmodified opinion.

Please find enclosed herewith a copy of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2022 along with the copy of the Auditor's Report.

3. Re-appointed M/s. Atul Dedhia & Associates as Internal Auditors for the Financial Year 2022-23.
4. Re-appointed M/s. K. Pratik & Associates, Practising Company Secretary as Secretarial Auditor for the Financial Year 2022-23.

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694



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5. The Board, in discussion with the investors has decided to re-negotiate on the terms and conditions for the said preferential allotment of Equity Shares and Warrants. Upon the finalization with the investors, the company will intimate the stock exchange and shareholders accordingly and make the fresh application for the same.

The Board Meeting commenced at 05.00 p.m. and concluded at 05:13 P.M.

You are requested to take the above information on your record.

Thanking you,
Yours faithfully,

For Fiberweb (India) Limited

Pravin Sheth
Director
DIN: 00138797
Encl:



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CIN NO. L25209DD1985PLC004694

FIBERWEB (INDIA) LIMITED					
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210					
CIN NO: L25209DD1985PLC004694					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022					
					Rs. In Lakhs
PARTICULARS (Refer Notes below)	Standalone				
	Quarter ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
a) Net Sales/Income from Operations (Net of excise duty)	2,276.06	2,366.06	3,433.86	9,539.81	10,745.35
b) Other operating income	-	-	-	-	-
Total income from operations (net)	2,276.06	2,366.06	3,433.86	9,539.81	10,745.35
2. Other Income	(24.30)	50.09	113.89	102.83	117.81
3. Total Income	2,251.76	2,416.15	3,547.75	9,642.65	10,863.16
4. Expenses					
a) Cost of material consumed	2,165.52	1,428.82	2,624.18	6,158.11	5,891.77
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(311.43)	(60.85)	(73.87)	(160.93)	946.92
d) Employee benefits expenses	100.54	120.74	67.17	424.17	406.78
e) Depreciation and amortisation expense	(196.46)	138.50	110.92	219.03	512.80
f) Finance Cost	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	471.75	342.79	341.18	1,621.96	1,258.87
TOTAL EXPENSES	2,229.93	1,969.99	3,069.58	8,262.34	9,017.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	21.83	446.16	478.17	1,380.31	1,846.03
6. Exceptional items	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	21.83	446.16	478.17	1,380.31	1,846.03
8. extra ordinary item		-	-		-
9. Profit / (loss) from ordinary activities before tax	21.83	446.16	478.17	1,380.31	1,846.03
10. Tax expense					
Current tax	(75.00)	116.00	344.50	276.00	444.50
Dividend Distribution Tax	-	-	-	-	-
Deferred tax (credit) /charge	(29.19)	-	(58.58)	(29.19)	(58.58)
Income-Tax of Earlier Year			22.94	-	22.94
	(104.19)	116.00	308.86	246.81	408.86
11. Net Profit/(loss) from continuing activities after tax	126.02	330.16	169.31	1,133.50	1,437.17



12. Profit /(loss) from discontinuing operations before tax					
13. Tax expenses of discontinuing operations					
14. Net Profit /(loss) from discontinuing operations after tax	-				
15. Net Profit / (Loss) for the period	126.02	330.16	169.31	1,133.50	1,437.17
16. Share of profit / (loss) of associates*					
17. Minority interest *	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	126.02	330.16	169.31	1,133.50	1,437.17
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	126.02	330.16	169.31	1,133.50	1,437.17
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12,558.28	11,424.78
23. i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	0.44	1.15	0.59	3.94	4.99
(b) Diluted	0.44	1.15	0.59	3.94	4.99
24. ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	0.44	1.15	0.59	3.94	4.99
(b) Diluted	0.44	1.15	0.59	3.94	4.99



Notes:

1. The above statement of standalone and consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2022. The Statutory Auditors of the Company have carried out an audit of the above results for the year ended March 31, 2022. The Auditors conclusion on quarterly financial results and opinion on year to date financial results of the Company dated May 27, 2022 is unmodified.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. The Consolidated results include the financial results of wholly owned (100%) subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. from where we conduct exports to USA of nonwoven material purchased from China. On account of imposition of stiff tariffs by USA on imports from China, it is no longer commercially feasible for our customers in US to import such material; hence, the subsidiary has had no Purchase-Sale activity from 1st October, 2018.
5. As explained below the Shipping Companies increased the freight disproportionately, which affected the entire Logistics of all Exporting Companies. We being 100% EOU are affected badly. The situation is expected to remain the same for the next one or two quarters therefore to mitigate the impact of the current situation, since past two months, we have started exploring avenues for production of multi-processed converted products which are difficult to produce but yield high margins. We are currently at the products approval stage for two such large programs for spunbond items, and have developed capabilities for three new absorbent products on the meltblown side, all of which will enable us to maintain and improve upon our previous high margins.



6. The freight rates having increased 3-fold in past year post pandemic, we have been successfully able to pass on the entire increase in costs to our customers till Dec'2021 because of strong demand in US, which was perpetuated by strong purchasing power in the hands of the US consumers due to stimulus checks received by them from the US Govt.
7. During the last quarter ending March, there was further increase in freight which was fivefold increased than the previous year, with the stimulus funds drying up, the purchasing power of US consumers has started to dwindle amidst the inflation and rising prices therefore in Q4 2022, we had to reduce our margins significantly to continue to maintain the sales levels, at a time when most of the other exporters from India and Asia had to shut down exports due to extremely high freight rates and inability of US consumers to pay higher prices.
8. Since the plant & machinery of spunbond is more than 25 years old, the revaluation reserve created in past is written back to respective assets.
9. The provision for Income tax is made at prevailing income tax rate, after adjustments.
10. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective financial years.
11. Information in Investor complaints in pursuant to Regulation 13 of the Listing Regulation for the quarter ended 31st March, 2022 :
Beginning 00; received 02; disposed off 00; and pending 02.

For and on behalf of the Board of Directors
Fiberweb (India) Limited



Pravin V. Sheth
Director

DIN: 00138797

Place: Mumbai

Date: 27.05.2022



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2022

Standalone		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Year Ended 31 March, 2022 (Audited)	Year Ended 31 March, 2021 (Audited)
1	Non-current assets		
	Property, plant and equipment	8424.957	9563.454
	Capital work-in-progress	971.101	587.656
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	9396.059	10151.110
	Non-current investments	20.107	20.107
	Trade receivables, non-current	0.000	0.000
	Advances	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	9416.166	10171.217
	Deferred tax assets (net)	122.609	93.418
	Other non-current assets	142.919	142.919
	Total non-current assets	9681.694	10407.555
2	Current assets		
	Inventories	2492.226	2268.220
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	2378.041	2273.257
	Cash and cash equivalents	27.605	8.895
	Bank balance other than cash and cash equivalents	619.995	676.422
	Advances	0.000	75.000
	Other current financial assets	0.000	0.000
	Total current financial assets	3025.641	3033.574
	Current tax assets (net)	26.549	20.371
	Other current assets	851.307	835.971
	Total current assets	6395.723	6158.136
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	16077.417	16565.691



Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	2879.171
	Other equity	12558.281	12962.546
	Total equity attributable to owners of parent	15437.452	15841.717
	Non controlling interest	0.000	0.000
	Total equity	15437.452	15841.717
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	618.095	683.375
	Other current financial liabilities	10.074	10.074
	Total current financial liabilities	628.169	693.449
	Other current liabilities	11.796	30.526
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	639.965	723.975
	Total Equity And Liabilities	16077.417	16565.691



FIBERWEB INDIA LIMITED**Cash Flow Statement for the year ended 31st March, 2022 (Standalone)**

Particulars	31.03.2022	31.03.2021
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	1,133.50	1,437.17
Adjustments for:		
Depreciation and amortisation	219.04	512.80
Finance Cost	-	-
Provision for Income Tax (Net of Deferred Tax Asset)	246.81	408.86
Loss on sale of Fixed Assets	-	-
Operating profit / (loss) before working capital changes	1,599.35	2,358.83
Less: Items considered separately:-		
Net gain on foreign currency transaction and translation	86.42	32.75
Interest Income	6.51	23.83
	1,506.42	2,302.25
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(224.01)	724.11
Trade receivables	(104.79)	(371.62)
Other current assets	59.66	(324.41)
	1,237.28	2,330.34
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(65.28)	255.88
Other current liabilities	(18.73)	(9.03)
Short-term Provisions	-	41.14
Cash Generated form Operations	1,153.27	2,618.33
Interest Paid	-	-
Cash Before Extraordinary Items	1,153.27	2,618.33
Cash flow from extraordinary items	-	-
Cash generated from operations	1,153.27	2,618.33
Net income tax (paid) / refunds	(282.18)	(461.82)
Net cash flow from / (used in) operating activities (A)	871.12	2,156.55
B. Cash flow from investing activities		
Purchase/Sale of Fixed Assets	(618.31)	(1,005.52)
Amount spent on Capital WIP	(383.45)	(587.66)
Loans realised	-	-
Advances Given/ Realised	-	(75.00)
Interest received	-	-
- Others	6.51	23.83
Other non-operating income comprises:	-	-
Rental income from investment properties	-	-
Investment made/Non current assets	-	62.77
Net cash flow from / (used in) investing activities (B)	(995.25)	(1,581.58)
C. Cash flow from financing activities		
Finance Cost	-	-
Other Current Financial Liabilities	-	(4.94)
Net Gain/Loss on foreign exchange transactions	86.42	32.75
Proceeds from borrowing -Current	-	(611.49)
Dividend Paid	-	(143.96)
	86.42	(727.64)
Net cash flow from / (used in) financing activities (C)	86.42	(727.64)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(37.71)	(152.68)
Cash and cash equivalents at the beginning of the year	685.31	837.99
Cash and cash equivalents at the end of the year	647.60	685.31





Akshay Kirtikumar & Associates LLP

Chartered Accountants

Independent Auditor's Report on Audit Standalone Financial Results

To
The Board of Directors of
Fiberweb (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

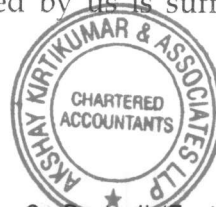
We have audited the accompanying statement quarterly and year to date standalone financial results of **FIBERWEB (INDIA) LIMITED** (the "Company") for the quarter and year ended **31st March, 2022** (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- i. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act") as amended. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

This statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for issuance.

The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended 31st March, 2022.

This responsibility includes preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work



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Akshay Kirtikumar & Associates LLP

Chartered Accountants

and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Akshay Kirtikumar & Associates LLP

Chartered Accountants

Firm Registration No. 138182W/W100760

Akshay K. Shah

Akshay K. Shah

Partner

Membership No: 155729



UDIN - 22155729AJTHSD7945

Mumbai, 27th May, 2022.

FIBERWEB (INDIA) LIMITED					
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210					
CIN NO: L25209DD1985PLC004694					
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022					
					Rs. In Lakhs
PARTICULARS (Refer Notes below)	Consolidated				
	Quarter ended			Year Ended	
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e) Depreciation and amortisation expense	(196.46)	138.50	110.92	219.03	512.80
f) Finance Cost	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	471.75	342.79	341.18	1,621.96	1,258.87
TOTAL EXPENSES	2,229.93	1,969.99	3,069.58	8,262.34	9,017.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	21.83	446.16	478.17	1,380.31	1,846.03
6. Exceptional items	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	21.83	446.16	478.17	1,380.31	1,846.03
8. extra ordinary item		-	-		-
9. Profit / (loss) from ordinary activities before tax	21.83	446.16	478.17	1,380.31	1,846.03
10. Tax expense					
Current tax	(75.00)	116.00	344.50	276.00	444.50
Dividend Distribution Tax	-	-	-	-	-
Deferred tax (credit) /charge	(29.19)	-	(58.58)	(29.19)	(58.58)
Income-Tax of Earlier Year			22.94	-	22.94
	(104.19)	116.00	308.86	246.81	408.86
11. Net Profit/(loss) from continuing activities after tax	126.02	330.16	169.31	1,133.50	1,437.17



12. Profit /(loss) from discounting operations before tax					
13. Tax expenses of discounting operations					
14. Net Profit /(loss) from discounting operations after tax					
15. Net Profit / (Loss) for the period	126.02	330.16	169.31	1,133.50	1,437.17
16. Share of profit / (loss) of associates*					
17. Minority interest *	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	126.02	330.16	169.31	1,133.50	1,437.17
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	126.02	330.16	169.31	1,133.50	1,437.17
21. Paid-up equity share capital Equit Shares of ₹10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14,235.35	13,101.85
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	0.44	1.15	0.59	3.94	4.99
(b) Diluted	0.44	1.15	0.59	3.94	4.99
24.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	0.44	1.15	0.59	3.94	4.99
(b) Diluted	0.44	1.15	0.59	3.94	4.99



FIBERWEB (INDIA) LIMITED			
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210			
CIN NO: L25209DD1985PLC004694			
STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2022			
CONSOLIDATED			(Rs. In Lacs)
Statement Of Assets & Liabilities		Year Ended 31 March, 2022 (Audited)	Year Ended 31 March, 2021 (Audited)
1	Non-current assets		
	Property, plant and equipment	8424.957	9563.455
	Capital work-in-progress	971.101	587.656
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	9396.059	10151.111
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Advances	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	9396.166	10151.218
	Deferred tax assets (net)	122.609	93.418
	Other non-current assets	70.152	70.152
	Total non-current assets	9588.927	10314.789
2	Current assets		
	Inventories	2492.226	2268.220
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	4143.218	4038.434
	Cash and cash equivalents	36.812	18.102
	Bank balance other than cash and cash equivalents	619.995	676.422
	Advances	0.000	75.000
	Other current financial assets	0.000	0.000
	Total current financial assets	4800.024	4807.957
	Current tax assets (net)	26.549	20.371
	Other current assets	846.761	831.413
	Total current assets	8165.560	7927.962
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	17754.487	18242.751

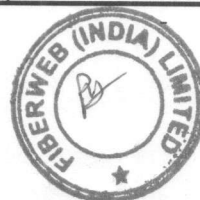


	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	2879.171
	Other equity	14235.351	14639.606
	Total equity attributable to owners of parent	17114.522	17518.777
	Non controlling interest	0.000	0.000
	Total equity	17114.522	17518.777
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	618.095	683.375
	Other current financial liabilities	10.074	10.074
	Total current financial liabilities	628.169	693.449
	Other current liabilities	11.796	30.526
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	639.965	723.974
	Total Equity And Liabilities	17754.487	18242.751



FIBERWEB INDIA LIMITED**Cash Flow Statement for the year ended 31st March, 2022 (Consolidated)**

Particulars	31.03.2022	31.03.2021
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	1,133.50	1,437.17
Adjustments for:		
Depreciation and amortisation	219.04	512.80
Finance Cost	-	-
Provision for Income Tax (Net of Deferred Tax Asset)	246.81	408.86
Loss on sale of Fixed Assets	-	-
Operating profit / (loss) before working capital changes	1,599.35	2,358.83
Less: Items considered separately:-		
Net gain on foreign currency transaction and translation	86.42	32.75
Interest Income	6.51	23.83
	1,506.42	2,302.25
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(224.01)	724.11
Trade receivables	(104.79)	(371.62)
Other current assets	59.66	(324.41)
	1,237.28	2,330.34
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(65.28)	255.88
Other current liabilities	(18.73)	(9.03)
Short-term Provisions	-	41.14
Cash Generated form Operations	1,153.27	2,618.33
Interest Paid	-	-
Cash Before Extraordinary Items	1,153.27	2,618.33
Cash flow from extraordinary items	-	-
Cash generated from operations	1,153.27	2,618.33
Net income tax (paid) / refunds	(282.18)	(461.82)
Net cash flow from / (used in) operating activities (A)	871.12	2,156.54
B. Cash flow from investing activities		
Purchase/Sale of Fixed Assets	(618.31)	(1,005.52)
Amount spent on Capital WIP	(383.45)	(587.66)
Loans realised	-	-
Advances Given/ Realised	-	(75.00)
Interest received	-	-
- Others	6.51	23.83
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	-	-
Investment made/Non current assets	-	62.77
Net cash flow from / (used in) investing activities (B)	(995.25)	(1,581.58)
C. Cash flow from financing activities		
Finance Cost	-	-
Other Current Financial Liabilities	-	(4.94)
Net Gain/Loss on foreign exchange transactions	86.42	32.75
Proceeds from borrowing -Current	-	(611.49)
Dividend Paid	-	(143.96)
	86.42	(727.64)
Net cash flow from / (used in) financing activities (C)	86.42	(727.64)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(37.71)	(152.67)
Cash and cash equivalents at the beginning of the year	694.52	847.20
Cash and cash equivalents at the end of the year	656.81	694.52





Akshay Kirtikumar & Associates LLP

Chartered Accountants

Independent Auditor's Report on Audit Consolidated Financial Results

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of
Fiberweb (India) Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of FIBERWEB (INDIA) LIMITED (the "Holding Company") and its subsidiary (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and year ended 31st March 2022, as reported in the statement have been approved by the holding company's Board of Directors, but have not been subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary, the statement:

- includes the results of the following entity: SHETH NON-WOVEN TRADING FZE
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- give a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of consolidated total comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports

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Chartered Accountants

referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

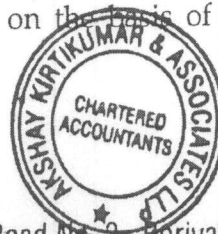
This Statement, which includes consolidated financial results, is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. These quarterly statements as well as the year to date consolidated financial results have been prepared on the basis of the annual financial statements. The Statement has been compiled from the interim condensed consolidated financial statements for the three months and year ended 31st March 2022. This responsibility includes preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated statement by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

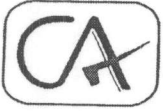
Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulation to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of Holding Company included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated statement, which may be audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of audits carried out by them. We remain solely responsible for our audit opinion.



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Chartered Accountants

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated financial results include the unaudited Financial Results of SHETH NON_WOVEN TRADING FZE, the subsidiary, whose annual Financial Statements reflect Group's share of total assets of Rs. 1,77,54,48,680 as at 31st March 2022, Group's share of total revenue of Rs. 96,42,64,588 and Group's share of total net profit after tax of Rs. 11,33,49,993 for the quarter and year ended 31st March 2022, as considered in the consolidated statement, which have been unaudited by their respective independent auditors. The independent auditors' reports on annual financial statements/financial results/financial information of these entities have not been furnished to us and our opinion on the consolidated statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the unaudited report and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the unaudited reports and the Financial Results/financial information certified by the Board of Directors.

For Akshay Kirtikumar & Associates LLP

Chartered Accountants

Firm's Registration No.138182W/W100760

Akshay K. Shah

Partner

Membership No.: 155729



UDIN: 22155729AJTIFP2011

Mumbai, 27th May, 2022.

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Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 27th May, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of Audit Report with unmodified opinion.

Dear Sir / Madam,

In compliance with Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, I Pravin V. Sheth, (DIN: 00138797), Director of the Company, hereby declare that the Statutory Auditor of the Company, Akshay Kirtikumar & Associates LLP, Chartered Accountant (FRN: 138182W) have issued Auditor's Report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2022.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth
Director
DIN: 00138797



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694