

Date: July 05, 2023

To  
The Manager,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
Mumbai – 400 001.

**Ref.: Scrip Code: 543531**

Dear Sir/Madam,

**SUB: Proceedings of the Board Meeting held on July 05, 2022 as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015 as amended, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Wednesday, July 05, 2023, inter alia, considered and unanimously resolved in respect of the following matters:

1. The Board approved the offer and issuance of equity shares of the Company (the "Equity Shares") for an amount, including premium, not exceeding Rs. 49.90 Crores (Rupees Forty Nine Crores Ninety Lakhs) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("**Rights Issue**").
2. The Board constituted a Rights Issue Committee to decide on the matters which include, inter alia, to approve the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum

subscription for the issue, appointment of Registrar to the Issue, legal counsel, advisors and other intermediaries in accordance with applicable laws.

The Board Meeting commenced at 3.00 P.M and concluded at 05.00 P.M.

Kindly take the above information in your records and acknowledge.

Thanking you,

Yours truly,

For Tierra Agrotech Limited



**Vijay Kumar Deekonda**  
**Wholetime Director**  
**DIN: 06991267**

