



National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

**Registered Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road,
Egmore, Chennai - 600 008.**

Phone : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095

E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com

CIN No. L24111TN1974PLC006819

30-08-2022

To,

The General Manager,
Department of Corporate Services,
M/s. BSE Limited,
P.J Towers
25th Floor, Dalal Street
Mumbai - 400 001

Respected Sir,

SUB: Proceedings of 47th Annual General Meeting-National Oxygen Limited

Pursuant to Regulation 31(A)(8) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the gist of proceedings of the 47th Annual General Meeting held on Tuesday, the 30th August, 2022, which includes the item of reclassification of shareholding from "promoter group to public group" was passed. Kindly take the above information on your record.

Thanking You,

Yours faithfully,
For National Oxygen Limited


Rajesh Kumar Saraf
Managing Director



Encl: Gist of Proceedings

Breathing Life Into Industry

- FACTORY 1 : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Phone : (0413) 2640448 Fax : (0413) 2640181 E-mail : nolponddy@nolgroup.com
- FACTORY 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District. Phone : (0431) 2660400
E-mail : noltrichy@nolgroup.com
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Ph : (04294) 234145 E-mail : nolperundurai@nolgroup.com



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SUMMARY OF PROCEEDINGS OF THE 47TH ANNUAL GENERAL MEETING OF NATIONAL OXYGEN LIMITED

The 47th Annual General Meeting (AGM) of the Members of M/s. National Oxygen Limited ('the Company') was held on Tuesday, 30th August, 2022 at 3.00 P.M. (IST) through video conference and other audio-visual means (VC). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under.

DIRECTORS AND KEY MANAGERIAL PERSON IN ATTENDANCE
Mr. Rajesh Kumar Saraf, joined over VC from their office Managing Director
Mr. Gajanand Saraf, joined over VC from their office Whole time Director
Mrs. Sarita Saraf, joined over VC from their office Director
Mr. Shanmugavadivel Siva, joined over VC from their office Independent Director
Mr. Mona Milan Parekh, joined over VC from their office Independent Director
Mr. Amit Kumar Agarwal, joined over VC from their office Independent Director
Mr. Ramalinga Srinivasan, joined over VC from their office Chief Financial Officer
Mr. Akhil Paliwal, joined over VC from their office Company Secretary



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E-mail : noltrichy@nolgroup.com



National Oxygen Limited

OTHER REPRESENTATIVES

Statutory Auditors, joined over VC from their office
JKVS & Co, Chartered Accountants, Chennai

Secretarial Auditor / Scrutinizer, joined over VC from Chennai
Mrs. Lakshmmi Subramanian, Practicing Company Secretary and Senior
Partner of M/s. Lakshmmi Subramanian & Associates, Chennai

Internal Auditor, joined over VC from their office
Mr. Bala Subramanian

QUORUM OF THE MEETING

A total of 106 Members representing 2121950 shares attended the meeting.

The meeting commenced at 15.00 hrs (IST).

Meeting was called to order at 15.00 hrs and concluded at 15.32 hrs (IST) (including time allowed for e- voting at AGM).

Mr. Rajesh Kumar Saraf chaired the meeting. The Chairman informed that this annual general meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced all the Directors and Key Management Personnel who were present in the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech.

Chairman, Mr. Rajesh Kumar Saraf informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

Chairman, Mr. Rajesh Kumar Saraf provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2021-22. There were no observations in the report and hence audit report and secretarial audit report was taken as read.





National Oxygen Limited

The following items of business, as per the Notice of AGM dated 25th July 2022, were transacted at the meeting except item no 9 and item no 10 which were considered as withdrawn as per the Corrigendum notice dated 18th August 2022. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the aforesaid resolutions. Three shareholders opted to speak in the meeting appreciated the performance of the company despite pandemic environment and requested the management to reward the shareholders with dividends in future years. All the resolutions were passed with the requisite majority.

<u>No.</u>	<u>Resolutions</u>	<u>Type of resolution</u>
Ordinary Business		
1	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	Appointment of Mr. Gajanand Saraf (having DIN 00007320) who retires from office by rotation and being eligible offers himself for reappointment	Ordinary
3	Appointment of Statutory Auditors of the company and fixed their remuneration	Ordinary
Special Business		
4	Re-appointment of Mr. Shanmugavadivel Siva (having DIN 07732134) as Independent Director of the company for a second term of five consecutive years	Special
5	Approval of Material related party transactions	Special
6	Approval of requests received from certain shareholders for re-classification of their shareholding from "Promoter and Promoter Group" category to "Public" category	Ordinary
7	Increase in Authorized Share Capital of the Company	Ordinary
8	Alteration in Clause V of the Memorandum of Association of the Company	Ordinary





National Oxygen Limited

The Board of Directors appointed Mrs. Lakshmmi Subramanian PCS, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the e-voting results, intimate the stock exchanges and place the same on the website of the Company.

The details of the e-voting results (remote e-voting and e-voting at the AGM) on all the resolutions except item no 9 and item no 10 as set out in the Notice of AGM are available in BSE Website www.bseindia.com and Company Website www.nolgroup.com.

This is for your information and records.

Thanking you,

Yours' Sincerely,
For National Oxygen Limited


Rajesh Kumar Saraf
Managing Director

