

Magma Fincorp Limited
Regd. Office
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24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



19 November 2019

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Dear Sir,

Sub: Grant of options under Magma Employee Stock Option Plan 2007 (MESOP 2007)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard, through resolution passed by circulation on 19 November 2019 have granted 10,01,711 options under Magma Employee Stock Option Plan 2007 to the eligible employees of the Company.

The grant of the above Options are in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time and with the corresponding provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014.

The stock options shall vest as per the vesting schedule as approved by the Nomination and Remuneration Committee of the Board.

This is for your information and records.

Thanking You,

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918