



BMW Industries Ltd.

Date- 16/05/2023

To
Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001

Scrip Code- 12141- CSE

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400001
Scrip Code- 542669

Sub: Press Release on the financial performance of the Company

Dear Sir,

We are forwarding herewith Press Release on the financial performance of the Company for the quarter and year ended 31st March 2023.

Kindly take the same on record

Thanking you,

Yours faithfully,
For BMW Industries Limited

VIKRAM KAPUR Digitally signed by VIKRAM KAPUR
Date: 2023.05.16 18:47:08 +05'30'

(Vikram Kapur)
Company Secretary & Compliance Officer
CS Membership No.:A9812

Enclosed : As above.



BMW Industries Limited

Press Release

BMW Industries Reports Stellar Q4 & FY23 Financial Results

Total Income at Rs. 571 crores in FY23, a growth of 24% YoY

PAT at Rs. 54 crores in FY23, a growth of 57% YoY

Kolkata, West Bengal, 16 May 2023: BMW Industries Limited (BSE: 542669) (herein referred to as "BMWIL"), engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and processing the same for various marquee steel players in India, announced financial results for the quarter and year ended 31st March 2023.

Key Financial Highlights (Consolidated):

| Particulars (Rs Cr) | Q4FY23 | Q4FY22 | YoY | FY23 | FY22 | YoY |
|---------------------|--------|--------|------|-------|-------|-----|
| Total Income | 139 | 122 | 14% | 571 | 460 | 24% |
| EBITDA | 32 | 27 | 20% | 139 | 118 | 17% |
| EBITDA Margin (%) | 23.3% | 22.1% | | 24.3% | 23.5% | |
| PAT | 16 | 5 | 211% | 54 | 35 | 57% |
| PAT Margin (%) | 11.6% | 4.3% | | 9.5% | 7.8% | |

- **Credit Rating:**

- o India Ratings and Research revised the Outlook on BMW Industries Ltd to Positive from Stable

- **Total Income:**

- o In Q4FY23 at **Rs. 139 Cr** as compared to Rs. 122 Cr in Q4FY22; a growth of 14%
- o In FY23 at **Rs. 571 Cr** as compared to Rs. 460 Cr in FY22, a growth of 24% YoY

- **EBITDA:**

- o In Q4FY23 was at **Rs. 32 Cr** compared to Rs. 27 Cr in Q4FY22, a growth of 20% YoY
- o In FY23 was at **Rs. 139 Cr** compared to Rs. 118 Cr in FY22, a growth of 17% YoY

- **PAT:**

- o In Q4FY23 stood at **Rs. 16 Cr** compared to Rs. 5 Cr in Q4FY22, a stellar growth of 211% YoY
- o In FY23 was at **Rs. 54 Cr** compared to Rs. 35 Cr in FY22; a growth of 57% YoY

Commenting on the Q4 & FY23 performance, Mr. R. G. Bansal, Chairman and Executive Director of BMWIL said,

Financials:- "I am pleased to announce that our company had a successful fiscal year in FY23. The enhanced operating efficiencies, together with the execution of new orders, contributed to the fiscal year's improvement in operating leverage. Furthermore, we are working to strengthen our balance sheet; we continued to repay our debt during fiscal 2023, and our debt-to-equity ratio improved to 0.36x from 0.43x in FY22.

Operational:- During the year, the company inaugurated Tube Mill at NH-6 unit in Kolkata, where we secured conversion orders from Tata Steel. Additionally, we also secured conversion orders from Tata Steel for the conversion of TMT Rebars. The utilization for FY23 was improved significantly compared to FY22, and with the execution of new as well as existing orders in hand will contribute to growth going ahead.



BMW Industries Limited

Press Release

Growth Strategy:- *At BMWIL, we are actively focusing on our growth, which is reflected in our results. Additionally, the company will continue to strengthen its conversion business by utilizing the underutilized line of facilities. Depending on demand and changing market conditions, we are also considering brown-field or green-field growth. Furthermore, we are steadily trying to create our own brand, which will enable us to tap the opportunity in the B2C space in the future."*

About BMW Industries Limited:

BMW Industries Limited is one of the leading manufacturer in the steel sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and processing the same for marquee steel players in India. Incorporated in 1981, the Company is located in Eastern Region with its registered office in Kolkata, West Bengal. The Company has been processing for Tata Steel (TSL) for more than 30 years having units in West Bengal and Jharkhand and also has a joint venture with SAIL (Steel Authority of India Limited). . BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain that has cushion during steel cycles.

Contact Us:

BMW Industries Limited
Abhishek Agarwal, CFO
Investorrelations@bmwil.co.in

Ernst & Young LLP
Abhishek Bhatt: abhishek.bhatt3@in.ey.com
Vikash Verma: vikash.verma1@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. BMW Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.