



AVTNPL/SE/2024-25

February 12, 2025

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001. Stock Code – 519105	National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Stock Code - AVTNPL-Eq
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Dear Sir / Madam

**Sub: Integrated Filing (Financial) for the Quarter and Nine Months ended
December 31, 2024**

In compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD 2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, dated 2nd January 2025, We herewith enclosing the Integrated Filing (Financial) for the Quarter and Nine Months ended December 31, 2024 for your kind reference and record.

Thanking you,

**Yours faithfully,
For AVT NATURAL PRODUCTS LIMITED**

**P. MAHADEVAN
Company Secretary & Compliance Officer
Membership No. F9150**

Encl: as above

Independent Auditor's Review Report on standalone unaudited financial results for the quarter and nine months ended 31st December 2024 of the Company Pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of AVT Natural Products Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AVT Natural Products Limited** ("the company") for the quarter and nine months ended 31st December 2024 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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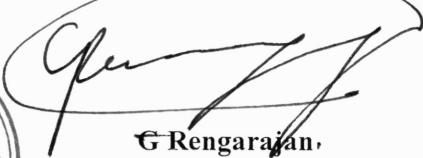
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12th February 2025

For Suri & Co.,
Chartered Accountants
Firm Registration No:004283S




G Rengarajan,
Partner
Membership Number: 219922
UDIN: 25219922 BMISR57358

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

(Rs. in Lakhs, Except EPS)

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)					(Audited)
1	Income:						
	a) Revenue from Operations	16,628.71	11,084.24	15,510.10	37,634.21	38,139.62	50,331.32
	b) Other Income	418.61	512.20	84.40	1,407.82	790.12	1,218.42
	Total Income (a + b)	17,047.32	11,596.44	15,594.50	39,042.03	38,929.74	51,549.74
2	Expenses:						
	a) Cost of materials consumed	4,185.37	12,567.46	3,613.98	21,198.07	19,299.05	22,622.50
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,766.88	(7,697.82)	3,301.52	(3,788.74)	(814.33)	317.02
	d) Employee benefits expense	1,807.91	1,646.65	1,425.75	5,035.81	4,171.24	6,013.30
	e) Finance Costs	194.76	118.46	150.29	393.21	320.72	420.45
	f) Depreciation and amortisation expense	333.83	341.89	354.41	1,015.63	1,048.53	1,384.34
	g) Other expenses	4,359.60	4,099.67	4,010.21	11,654.72	10,046.73	14,521.25
	Total Expenses (sum of a to g)	14,648.35	11,076.31	12,856.16	35,508.70	34,071.94	45,278.86
3	Profit before exceptional items and tax (1-2)	2,398.97	520.13	2,738.34	3,533.33	4,857.80	6,270.88
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	2,398.97	520.13	2,738.34	3,533.33	4,857.80	6,270.88
6	Tax Expenses						
	(1) Current tax	614.20	144.96	673.00	892.94	1,273.00	1,650.00
	(2) Deferred tax	36.79	(26.62)	79.14	44.26	27.02	(16.48)
7	Profit for the period (5-6)	1,747.98	401.79	1,986.20	2,596.13	3,557.78	4,637.36
8	Other Comprehensive Income						
	i) Items that will not be reclassified to Statement of Profit & Loss						
	Remeasurement of the net defined benefit plans	-	-	-	-	-	(17.60)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.43
	ii) Items that will be reclassified to Statement of Profit & Loss						
	Deferred gains / (losses) on cash flow hedges	(307.95)	36.92	78.37	(252.35)	67.79	77.25
	Income tax relating to items that will be reclassified to profit or loss	77.50	(9.29)	(19.73)	63.51	(17.06)	(19.44)
	Other Comprehensive Income (Net of taxes)	(230.45)	27.63	58.64	(188.84)	50.73	44.64
9	Total Comprehensive Income for the period (7+8)	1,517.53	429.42	2,044.84	2,407.29	3,608.51	4,682.00
10	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
11	Other Equity	-	-	-	-	-	45,791.77
12	Earnings per share (Face Value of Re.1/- each) (not annualised for periods)						
	- Basic EPS	1.15	0.26	1.30	1.70	2.34	3.05
	- Diluted EPS	1.15	0.26	1.30	1.70	2.34	3.05

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 12, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter and nine months ended December 31 2024.
- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- The Board of directors of the Company in the meeting held on February 12, 2025, declared an interim dividend of Re. 0.30 per share (30%) on the face value of Re. 1/- each, amounting to Rs. 456.85 Lakhs for the financial year 2024-25
- In the view of the seasonality of sector, the financial results for the quarter are not indicative of full year's excepted performance.
- The Implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the Impact thereof and give effect In the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

Place: Chennai
Date: 12.02.2025



AJIT THOMAS
CHAIRMAN

Independent Auditor's Review Report on consolidated unaudited results for the quarter and nine months ended 31st December 2024 of the Company Pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of AVT Natural Products Limited

1. We have reviewed the accompanying unaudited Statement of Consolidated Financial Results of **AVT Natural Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31st December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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GSTIN - 33AABFS5023Q1Z2

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. AVT Natural Europe Limited, UK (formerly known as 'AVT Tea Services Limited')
 - b. AVT Natural S.A. DE C.V, Mexico
 - c. AVT Natural North America Inc., USA
 - d. AVT Natural FZCO, UAE
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary company included in the Statement, whose interim financial results reflect total revenues of Rs. 3041.69 lakhs and Rs. 8482.30 lakhs, total profit after tax of Rs. 117.00 Lakhs and Rs. 279.49 lakhs and total comprehensive income of Rs. 117.00 Lakhs and Rs. 279.49 lakhs (all the amounts are before consolidation adjustments) for Quarter and nine months ended 31st December 2024 respectively, as considered in the consolidated unaudited financial results. This interim unaudited financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary company is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results include the interim financial information of three subsidiary companies which have not been reviewed by their auditors and were



furnished to us by the Management, whose interim financial information reflect total revenues of Rs. 2089.80 lakhs and Rs. 4603.05 lakhs, total profit after tax of Rs. 203.36 Lakhs and Rs. 202.23 lakhs and total comprehensive income of Rs. 203.36 Lakhs and Rs. 202.23 (all the amounts are before consolidation adjustments) for Quarter and nine months ended 31st December 2024 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai
Date: 12th February 2025

**For Suri & Co.,
Chartered Accountants
Firm Registration No:004283S**




**G Rengarajan
Partner**

Membership Number: 219922

UDIN: 2521992213MISR72078

AVT Natural Products Limited

Registered Office: 60, Rukmani Lakshmiipathy Salai, Egmore, Chennai - 600 008
Tele.fax: (+91) 44 28584147, **E-mail:** avtnpl@avtnatural.com, **Website:** www.avtnatural.com
 CIN: L15142TN1986PLC012780

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

(Rs. In Lakhs, Except EPS)

Sl.No	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)					(Audited)
1	Income:						
	a) Revenue from Operations	17,286.88	12,183.09	15,419.21	39,921.96	39,223.61	51,725.92
	b) Other Income	418.25	501.39	(14.91)	1,406.48	804.30	1,255.42
	Total Income (a + b)	17,705.13	12,684.48	15,404.30	41,328.44	40,027.91	52,981.34
2	Expenses:						
	a) Cost of materials consumed	3,229.29	11,999.42	2,860.75	19,391.40	17,807.59	20,569.31
	b) Purchase of Stock-in-Trade	489.28	479.79	214.72	1,238.70	718.36	1,403.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,966.70	(7,265.38)	3,182.53	(3,251.28)	(686.27)	128.40
	d) Employee benefits expense	2,029.44	1,873.95	1,603.48	5,659.15	4,672.27	6,729.85
	e) Finance Cost	281.15	194.83	195.00	612.01	482.71	696.22
	f) Depreciation and amortisation expense	337.57	345.38	354.67	1,026.25	1,049.68	1,387.73
	g) Other Expenses	4,582.48	4,294.65	3,973.73	12,309.04	10,362.05	14,959.18
	Total Expenses (sum of a to g)	14,915.91	11,922.64	12,384.88	36,985.27	34,406.39	45,874.23
3	Profit before share of profit/(loss) of an associate/ a joint venture and Exceptional items (1-2)	2,789.22	761.84	3,019.42	4,343.17	5,621.52	7,107.11
4	Share of profit from Associates / Joint Venture	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	2,789.22	761.84	3,019.42	4,343.17	5,621.52	7,107.11
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	2,789.22	761.84	3,019.42	4,343.17	5,621.52	7,107.11
8	Tax Expenses						
	(1) Current tax	592.23	157.46	753.71	911.94	1,361.88	1,740.45
	(2) Deferred tax	36.79	(26.62)	24.81	44.26	27.02	37.84
9	Profit for the period (7±8)	2,160.20	631.00	2,240.90	3,386.97	4,232.62	5,328.82
10	Other Comprehensive Income						
	i) Items that will not be reclassified to Statement of Profit & Loss						
	Remeasurement of the net defined benefit plans		-	-	-	-	(17.60)
	Income tax relating to items that will not be reclassified to profit		-	-	-	-	4.43
	ii) Items that will be reclassified to Statement of Profit & Loss						
	Exchange differences on translating the financial statement of foreign operations	(13.06)	45.94	(5.43)	64.60	(76.04)	(84.26)
	Deferred gains / (losses) on cash flow hedges	(307.95)	36.92	78.38	(252.35)	67.79	77.25
	Income tax relating to items that will be reclassified to profit or loss	77.50	(9.29)	(19.73)	63.51	(17.06)	(19.44)
	Other Comprehensive Income (Net of taxes)	(243.51)	73.57	53.22	(124.24)	(25.31)	(39.62)
11	Total Comprehensive Income for the period (9+10)	1,916.69	704.57	2,294.12	3,262.73	4,207.31	5,289.20
12	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84	1,522.84
13	Other Equity						45,428.71
14	Earnings per share (Face Value of Re.1/- each) (not annualised for periods)						
	- Basic EPS	1.42	0.41	1.47	2.22	2.78	3.50
	- Diluted EPS	1.42	0.41	1.47	2.22	2.78	3.50

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 12, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter and nine months ended December 31 2024.
- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- The Board of directors of the Company in the meeting held on February 12, 2025, declared an interim dividend of Re. 0.30 per share (30%) on the face value of Re. 1/- each, amounting to Rs. 456.85 Lakhs for the financial year 2024-25
- In the view of the seasonality of sector, the financial results for the quarter are not indicative of full year's excepted performance.
- The Implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

Place: Chennai
Date: 12.02.2025




AJIT THOMAS
 CHAIRMAN



- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – NOT APPLICABLE**

- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - NIL**

- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – NOT APPLICABLE**

- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e.,4th quarter) – NOT APPLICABLE**