



Date: May 23, 2024

To,

<b>National Stock Exchange of India Limited</b> "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051	<b>BSE Limited</b> Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001
<b>Scrip Symbol: IRMENERGY</b>	<b>Scrip Code: 544004</b>

**Sub: Newspaper publication of the Financial Results - Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI Listing Regulations, we are enclosing herewith the copy of the Newspaper "the Financial Express (English -National Daily All Edition)" and "the Financial Express (Gujarati Edition)" of today i.e., May 23, 2024, wherein the extract of audited Financial Results of the Company for the quarter and year ended March 31, 2024 have been published.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

**For, IRM Energy Limited**

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**Shikha Jain**  
**Company Secretary &**  
**Compliance Officer**

**IRM ENERGY LIMITED**

Registered Office : 4<sup>th</sup> Floor, 8<sup>th</sup> Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India  
Email : info@irmenergy.com | Phone : 079-49031500 | Website : www.irmenergy.com | CIN : L40100GJ2015PLC085213

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**Haricom**  
**HOAC FOODS INDIA LIMITED**  
CORPORATE IDENTIFICATION NUMBER: U15120DL2018PLC330739

Our Company was originally incorporated with the name as 'Haricombi Foods Private Limited' a private limited company on March 12, 2018 under the Companies Act, 2013, with Registrar of Companies, Delhi bearing registration number 330739. Thereafter, the company name was changed to 'Hoac Foods India Private Limited' dated November 03, 2021. Thereafter, our Company was converted into a public limited company pursuant to a resolution passed by our Shareholders at an Extraordinary General Meeting held on October 13, 2023 and consequently the name of our Company was changed to 'Hoac Foods India Limited' and a fresh certificate of incorporation dated October 30, 2023 was issued by the Registrar of Companies, Delhi at New Delhi. The corporate identification number of our Company is U15120DL2018PLC330739. For details, please refer to the chapter titled 'History and Certain Corporate Matters' on page 137 of the Prospectus.

Registered Office: D-498, 1st Floor Palm Extension, Sector-7 Dwarika, Raj Nagar - II, South West Delhi, New Delhi, India, 110077.  
Telephone: +91 85272 79940. Email: info@hoacfoodsindia.com. Website: www.hoacfoodsindia.com; Contact Person: Ms. Bhavna Agarwal, Company Secretary & Compliance Officer.

**OUR PROMOTERS: MR. RAMBABA THAKUR, MRS. GAYTRI THAKUR AND MR. YASHWANTH THAKUR**  
The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE")

**BASIS OF ALLOTMENT**

PUBLIC ISSUE OF UP TO 11,55,00,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("EQUITY SHARES") OF HOAC FOODS INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 48 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 38 PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING UP TO ₹ 554.40 LAKHS ("ISSUE") OF THE ISSUE. 93,00,000 EQUITY SHARES AGGREGATING TO ₹ 44.64 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION, I.E. ISSUE OF 10,62,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 48 PER EQUITY SHARE AGGREGATING TO ₹ 509.76 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.05 % AND 27.63 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 109 OF THE PROSPECTUS.

**ISSUE PRICE IS ₹ 48/ PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH**  
**THE ISSUE PRICE IS 4.8 TIMES OF THE FACE VALUE**

**BID OPENING DATE: THURSDAY MAY 16, 2024**

**BID/ISSUE PERIOD**  
**BID CLOSING DATE (T DAY) : TUESDAY MAY 21, 2024**  
**Finalization of Basis of Allotment with the Designated Stock Exchange/ Allotment of Securities (T+1 Day) - ON OR ABOUT WEDNESDAY MAY 22, 2024**

Initiation of Unlocking of Funds/refund (T+2 Days) - ON OR ABOUT THURSDAY MAY 23, 2024  
Credit of Equity Shares to demat accounts of Allottees (T+2 Days) - ON OR ABOUT THURSDAY MAY 23, 2024  
Commencement of Trading of Equity Shares on the Stock Exchange/Listing Date (T+3 Days) - ON OR ABOUT FRIDAY MAY 24, 2024

**RISKS TO INVESTORS**

- The Merchant Banker associated with the Issue has handled 25 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by the Promoter are as follows and the Issue Price is Rs. 48 per Equity Share.

Name of Promoter	Average Cost of Acquisition (in ₹)
Gayatri Thakur	2.63
Rambabu Thakur	6.34
Yashwanta Thakur	85

The Price/Earnings ratio based on Diluted EPS are as follows:

Particulars	P/E Ratio
P/E Ratio based on the Basic and Diluted EPS, as at March 31, 2021	31.79
P/E Ratio based on the Basic and Diluted EPS, as at March 31, 2022	20.78
P/E Ratio based on the Basic and Diluted EPS, as at March 31, 2023	15.05
P/E Ratio based on the Basic and Diluted EPS, as at December 31, 2023*	16.90
P/E Ratio based on the Weighted Average EPS, as restated	18.32

\* Weighted Average Return on Net Worth are as follows:

Period / Year ended	RoNW (%)	Weight
March 31, 2021	39.83	1
March 31, 2022	27.87	2
March 31, 2023	37.48	3
Weighted Average		34.67
For the nine month ended on December 31, 2023		23.60

**Details of the Applications Received:**

Sr. No.	Category	Gross		Less: Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Non Retail Investors	44,182	761,589,000	926	8,412,000	43,256	753,177,000
2	Market Makers	1	93,000	0	0	1	93,000
3	Retail Individual Investors	453,398	1,381,694,000	10,075	30,225,000	443,323	1,351,469,000
<b>Totals</b>		<b>498,081</b>	<b>2,123,376,000</b>	<b>11,001</b>	<b>38,637,000</b>	<b>487,080</b>	<b>2,084,739,000</b>

1) Allotment to Retail Individual Investors (After Technical Rejections)  
The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off price or at or above the Issue Price of Rs. 48/- per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 1,955,17,000 shares. The total number of Equity Shares allotted in this category is 8,81,000 Equity Shares to 227 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Applications	Valid Shares Applied	Shares Available for Allotment (After rounding off)	No. of Times Subscribed
443,823	1,331,469,000	661,000	1955.17

2) Allotment to Non-institutional Investors (After Technical Rejections)  
The Basis of Allotment to the Non-institutional Investors, who have bid at cut-off price or at or above the Issue Price of Rs. 48/- per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 1,955,17,000 shares. The total number of Equity Shares allotted in this category is 8,81,000 Equity Shares to 127 successful applicants. The details of the Basis of Allotment of the said category is as under (Sample Basis):

No. of Applications	Valid Shares Applied	Shares Available for Allotment	No. of Times Subscribed
43,256	753,177,000	381,000	1975.64

No. of Shares Applied for (Category wise)	No. of Applications Received	Total No. of Shares Applied in each Category	% to Total	Total No. of Shares Allotted	Ratio
6000	27013	62.45	0.0028	27	27013
9000	5199	12.02	0.0005	8	5199
30000	716	1.66	0.0001	1	179
33000	150	0.35	0.0001	0	150
72000	36	0.08	0.0000	0	36
75000	47	0.11	0.0000	0	47
111000	6	0.01	0.0000	0	6
114000	17	0.04	0.0000	0	17
1050000	9	0.02	0.0000	0	9
1062000	71	0.16	0.0000	10	39000

**Summary of Allotment:**

Category	Valid Shares received in each category	No. of Shares Reserved (as per Prospectus)	Based on the valid subscription & terms received in the Retail category		Equity Shares Allotted
Non-Retail Investor's	753,177,000	528,000	-147,000	0	381,000
Market Makers	93,000	93,000	0	0	93,000
Retail Individual Investor's	1,331,469,000	534,000	147,000	0	681,000
<b>Issue Size</b>	<b>2,084,739,000</b>	<b>1,155,000</b>	<b>0</b>	<b>0</b>	<b>1,155,000</b>

The Board of Directors of our Company at its meeting held on May 22, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Invoicing will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the depositories have been dispatched for unlocking of funds and transfer to the Public Issue Account on or about May 23, 2024 and payment to non-Syndicate brokers have been issued on May 23, 2024. In case the same is not received within two working days, investors may contact the Registrar to the issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or about May 24, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE Limited and the trading of the Equity Shares is expected to commence on May 24, 2024.  
**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 10, 2024 filed with the Registrar of Companies, Delhi ("ROC").

**INVESTORS, PLEASE NOTE**  
The details of the allotment made has been hosted on the website of the Registrar to the Issue, KFin Technologies Limited at website: www.kfintech.com  
All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder/ Member of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

**KFIN TECHNOLOGIES LIMITED**  
(Formerly known as KFin Technologies Private Limited)  
Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Sarilingampally, Hyderabad-500 032, Telangana, India  
Contact Person: Mr. M. Murali Krishna  
Tel: +91 40 6716 2222. Fax: +91 40 2343 1951. Email: kfin@kfintech.com  
Investor grievance e-mail: enward@kfintech.com. Website: www.kfintech.com. SEBI Registration No.: INR000000221

On behalf of Board of Directors  
For HOAC FOODS INDIA LIMITED  
Sd/-  
Ms. Bhavna Agarwal  
Company Secretary & Compliance Officer  
Place: Delhi  
Date: May 22, 2024

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF HOAC FOODS INDIA LIMITED.**  
**Disclaimer:** Hoac Foods India Limited is proposing public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Delhi. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Lead Manager at [www.gycipublicofferadvertisers.com](http://www.gycipublicofferadvertisers.com), website of the National Stock Exchange of India Limited at [nseindia.com](http://nseindia.com), website of issue Company at [www.hoacfoodsindia.com](http://www.hoacfoodsindia.com). Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on Page No. 26 of the Prospectus.  
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

**TATA TATA POWER**  
The Tata Power Company Limited  
(Mundra Thermal Power Station - UMPPT)  
Tunda Vadi Road, Wande Village, Mundra, Kutch, Gujarat  
Reg. Office: Bombay House, 24 Homi Modi Street, Mumbai - 400 001

**NOTICE INVITING EXPRESSION OF INTEREST**

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders in the following manner:

- Services for Integrated Waste Management at Tata Power, Mundra for 02 Years (Ref:-200007047)
- Services for Safety Supervision at Tata Power, Mundra for 02 years (Ref:-2000075939)

For prequalification requirements, tender fee, bid security etc., please visit Tender section of our website ([URL:https://www.tatapower.com/tenders/offerbulletin.aspx](http://URL:https://www.tatapower.com/tenders/offerbulletin.aspx)) and refer detailed Tender Notice for subject tender. Eligible bidders willing to participate in the tender may submit their Expression of Interest along with the Tender Fee latest by 06:00:00 PM.

**"IMPORTANT"**

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**One International Center Private Limited**  
Corporate Identity Number (CIN) : U70101MH2005PT C407477  
Registered Office : One International center Tower -1, Plot No. 612-613 Senapati Bapat Marg, Eight Four One Road, DLF Phase III, Gurgaon, Haryana HR 122002, IN.

**Extract of Financial results for the quarter and year ended 31 March 2024**  
(Rs. in millions)

Particulars	Quarter Ended		Year ended	
	31 March 2024 (Unaudited)	31 March 2023 (Unaudited)	31 March 2024 (Audited)	31 March 2023 (Audited)
1. Total income from operations	951.31	513.02	2,739.72	1,949.40
2. Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(152.96)	(410.67)	(1,255.59)	(1,639.74)
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(152.86)	(410.67)	(1,269.72)	(1,639.74)
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(83.82)	(410.36)	(771.97)	(1,121.78)
5. Total Comprehensive Income for the period (comprising profit/loss) for the period (after tax) and other comprehensive income (after tax)	(83.85)	(410.10)	(772.10)	(1,121.60)
6. Paid up Equity Share Capital (Face Value of Rs. 10 per Equity Share)	38.34	38.34	38.34	38.34
7. Reserves (excluding revaluation reserve)	(1,340.65)	(977.55)	(1,349.85)	(977.55)
8. Security Premium Account	8,239.37	8,239.37	8,239.37	8,239.37
9. Net Worth	(1,311.31)	(539.21)	(1,311.31)	(539.21)
10. Paid up debt capital / outstanding debt	27,374.40	28,681.96	27,374.40	28,681.96
11. Outstanding Redeemable Preference Share	NA	NA	NA	NA
12. Debt Equity Ratio**	(20.88)	(53.19)	(20.88)	(53.19)
13. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)-				
1 Basic: (Rs.)	(21.86)	(107.03)	(201.35)	(292.59)
2 Diluted: (Rs.)	(21.86)	(107.03)	(201.35)	(292.59)
14. Capital Redemption Reserve	0.23	0.23	0.23	0.23
15. Debture Redemption Reserve	NA	NA	NA	NA
16. Debt Service Coverage Ratio***	1.02	0.12	0.62	0.23
17. Interest Service Coverage Ratio****	1.02	0.59	0.76	0.56

\*Net worth = Equity share capital + Instruments entirely equity in nature + Other equity  
\*\*Debt equity ratio = Debt Equity and Equity + Equity share capital + Instruments entirely equity in nature + Other equity  
\*\*\*Debt service coverage ratio = Earning before depreciation, interest and tax/interest expense (including prepayments)  
\*\*\*\*Interest service coverage ratio = Earning before depreciation, interest and tax/interest expense

**Notes to the Financial Results:**

- The financial results of One International Center Private Limited (the Company) for the year ended 31 March 2024 have been approved by the Board of Directors and the Audit Committee at their respective meetings held on 22 May 2024 and have been audited by statutory auditors of the Company. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Regulations, 2015 (as amended) as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- During the year ended 31 March 2024, the Company had issued non-convertible bonds (N/CBs) amounting to Rs. 4,710.00 lakhs (in terms of stock exchange on NSE). During the previous year, the Company had made partial redemption of these non-convertible bonds amount to Rs. 2,241 lakhs and there was a related net interest expense. Subsequent to year ended 31 March 2024, the Company has fully repaid the balance of outstanding N/CBs amounting to Rs. 2,500 million. As per revised terms, these bonds were repayable after 66 months and 5 Days from the date of allotment and interest rate was payable at 3 Months' Bill Rate instead of the 3 months MCLR + spread of 0.35% per annum. These N/CBs were secured by the Company in the form of deposit of securities debited from the BSE.
- Figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date published unaudited figures upto the third quarter of the respective financial year.
- COVID-19 has impacted the long term plan of "A+ Global" to long term fund based borrowings and Non-Convertible Debentures of the company.
- The above is an extract of the detailed format of the quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and Annual financial results are available on the website of BSE (<http://www.bseindia.com>) and of the Company (<http://www.oneinternationalcenterprivate.com>).
- For the other items referred in regulation 50(i) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange (BSE Limited) and can be accessed on the URL (<http://www.bseindia.com>).

Place : Mumbai  
Date : 22 May 2024

For and on behalf of Board of Directors  
Aaryam Panjib Tibrewal  
Director (DIN: 0998487)

**IRM Energy**  
CIN: L40100GJ2015PLC085213  
Registered Office: 4th Floor, Block B, Magnet Corporate Park, Near Sola Bridge, S.O. Highway, Ahmedabad, Gujarat, India - 380054. Email: investor.relations@irmenergy.com. Website: www.irmenergy.com. Phone: 07949315100

**Extract of Audited Financial Results for the quarter and year ended March 31, 2024**  
Amount in Rs. Million

Sl. No.	Particulars	Consolidated		
		Quarter ended 31/3/2024 (Audited)	31/3/2023 (Audited)	Year ended 31/3/2024 (Audited)
1.	Total Income from Operations	2,315.91	2,584.43	9,565.40
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	142.30	57.51	1,136.75
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	142.30	57.51	1,136.75
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	89.79	40.43	856.67
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	89.82	40.95	856.54
6.	Equity Share Capital	410.60	302.60	410.90
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	8,807.01
8.	Earnings Per Share (Face Value of Rs. 10/- each) (for continuing and discontinued operations) (Not Annualised for the Interim Period)			
1 Basic	2.19	1.34	24.47	
2 Diluted	2.19	1.34	24.47	

**Notes:**

- Additional details on standalone financial results is as follows
- The Financial Results are reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 22nd May, 2024.
- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Company's Website at [www.irmenergy.com](http://www.irmenergy.com) and the Stock Exchange's Website at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place : Ahmedabad  
Date : May 21, 2024

For IRM Energy Limited  
Sd/-  
M. Sabu  
Chairman  
DIN : 00034051

**FINANCIAL EXPRESS**  
THE BUSINESS DAILY

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