



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Date: 14th November, 2023

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Subject: Outcome of Board Meeting held on Tuesday, 14th November, 2023

Dear Sir/Madam,

With reference to the captioned subject and in compliance with Regulation 30 and 33 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Director of the Company at its meeting held on Tuesday, 14th November 2023 has considered and approved the following matters:

1. Unaudited Financial Result along with the Statement of Assets & Liabilities and Statement of Cash Flow of the Company (Standalone and Consolidated) for the half year ended on 30th September, 2023.
2. Limited Review Reports of the Statutory Auditors of the Company in respect of the Unaudited Financial Results of the Company for the half year ended on 30th September, 2023.

Please note that the meeting of Board of Directors was commenced at 4.00 PM and concluded at 05:25 PM.

A copy of the un-audited financial results (Standalone and Consolidated) adopted and approved by the Board of Directors for the half year ended on 30th September, 2023 and limited review report of the Auditors thereon is attached herewith for your kind perusal.

You are requested to kindly take the above information in your records.

Thanking you,

For **Knowledge Marine & Engineering Works Limited**

Ritika
Sharma

Digitally signed by Ritika
Sharma
Date: 2023.11.14
17:30:56 +05'30'

Ritika Sharma
Company Secretary & Compliance Officer
M. No. A40852



R V Luharuka & Co LLP

Chartered Accountants

138B, Jolly Maker Chambers II

Vinay K Shah Marg, Nariman Point, Mumbai 400 021

Tel: 22820349/359

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of Knowledge Marine & Engineering Works Limited for the Half Year ended September 30, 2023.

To

The Board of Directors

Knowledge Marine & Engineering Works Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s Knowledge Marine & Engineering Works Limited** (The Company) for the half year ended on 30th September 2023, and year to date from 1st April, 2023 to 30th September, 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of f Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial reporting" notified under section 133 of the Companies Act, 2013 (the 'Act') as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of its group companies:-
- Knowledge Infra Ports Private Limited (Subsidiary Company)
 - Indian Ports Dredging Private Limited (Subsidiary Company)
 - KMEW Offshore Private Limited (Associate Company)

The Company has recently incorporated two companies one being wholly owned subsidiary and other being subsidiary company in Bahrain in month of August 2023. Since both are newly incorporated and no significant transactions except equity contribution in one of the companies have been carried out, the same is not consolidated by the Company for the half year ended on 30th September 2023.

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited Financial Results read with notes thereon, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP

FRN No. 105662W/W100174


Ramesh Luharuka

Partner

Membership No. 031765



UDIN - 23031765B6YSUT8523

Place - Mumbai

Date - 14th November 2023



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

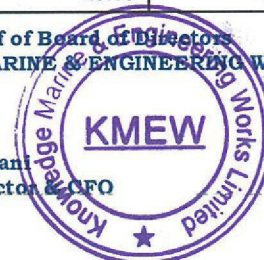
Rs. In Lakhs except Paid up capital and EPS

Sr. No.	PARTICULARS	CONSOLIDATED				
		Half Year Ended on		Corresponding Half Year ended on	Year Ended on	
		30.09.2023	31.03.2023	30.09.2022	31.03.2023	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Audited
1	INCOME					
	(a) Revenue from operations	10,688.01	7,881.77	12,271.19	20,152.96	6,110.63
	(b) Other Income	96.25	98.89	39.33	138.22	51.08
	Total Revenue	10,784.26	7,980.67	12,310.51	20,291.18	6,161.71
2	Expenses					
	(a) Cost of Operating Expenses	6,587.79	3,994.45	8,307.72	12,302.17	2,284.03
	(b) Employees Benefit Expenses	210.39	213.33	180.95	394.28	268.31
	(c) Finance Cost	165.88	141.76	91.25	233.01	248.37
	(d) Depreciation and Amortisation Expenses	274.82	229.38	206.44	435.82	243.45
	(e) Other Expenses	278.66	284.26	303.80	588.06	316.77
	Total Expenses	7,517.54	4,863.16	9,090.18	13,953.34	3,360.93
3	Total Profit / Loss before exceptional items and tax (1-2)	3,266.72	3,117.50	3,220.34	6,337.84	2,800.78
4	Exceptional Items/Prior Period items	-	-	-	-	-
5	Total Profit/Loss from Ordinary activities before tax (3-4)	3,266.72	3,117.50	3,220.34	6,337.84	2,800.78
6	Tax expense					
	(a) Current tax	754.57	717.84	769.24	1,487.08	622.62
	(b) Deferred tax	69.88	63.38	67.45	130.83	91.38
	Total Tax Expenses	824.45	781.22	836.68	1,617.91	714.00
7	Total Profit/Loss from Ordinary activities after tax (5-6)	2,442.27	2,336.28	2,383.66	4,719.93	2,086.78
8	Extraordinary Expenses (net of taxes)	-	-	-	-	-
9	Net Profit/Loss for the period from continuing operations (7-8)	2,442.27	2,336.28	2,383.66	4,719.93	2,086.78
10	Profit/Loss for the period from discontinuing operations	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	Net Profit/Loss for the period from discontinuing operations (10-11)	-	-	-	-	-
13	Profit/loss for the period (9+12)	2,442.27	2,336.28	2,383.66	4,719.93	2,086.78
14	Share of Profit/Loss of associate	34.86	(3.00)	47.67	44.67	87.61
15	Minority Interest	23.03	(6.62)	21.96	15.34	51.00
16	Net Profit/Loss after taxes, minority interest (13-15)	2,419.24	2,342.90	2,361.70	4,704.60	2,035.78
17	Details of Equity Share Capital					
	(a) No. of Equity Shares	1,08,01,000	1,08,01,000	1,02,36,000	1,08,01,000	1,02,36,000
	(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,80,10,000	10,80,10,000	10,23,60,000	10,80,10,000	10,23,60,000
18	Reserves excluding revaluation reserve	-	-	-	12,320.10	3,712.87
19	Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each					
	(a) Basic	22.40	22.54	23.07	45.26	19.89
	(b) Diluted	22.40	22.54	23.07	45.26	19.89

Date: 14/11/2023
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanak Kewalramani
 Whole Time Director & CFO
 DIN: 06678703





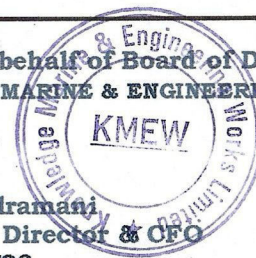
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023
 (Rs in Lakhs)

SR. NO.	PARTICULARS	CONSOLIDATED	
		Half Year ended on 30.09.2023	Year ended on 31.03.2023
		Un-Audited	Audited
I	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,080.10	1,080.10
	(b) Reserves & Surplus	14,739.34	12,320.10
		15,819.44	13,400.20
2	Share Minority Interest	284.93	261.89
3	Non-current Liabilities		
	(a) Long Term Borrowings	476.48	420.58
	(b) Deferred Tax Liabilities (Net)	505.99	436.11
	(c) Long Term Provisions	19.29	16.16
		1,001.77	872.86
4	Current Liabilities		
	(a) Short Term Borrowings	2,837.02	1,993.00
	(b) Trade Payables		
	(i) Total outstanding dues of Micro, Small and Medium Enterprises	34.33	24.60
	(ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	6,696.84	2,585.88
	(c) Other Current Liabilities	616.98	211.24
	(d) Short Term Provisions	2,310.24	1,538.72
		12,495.41	6,353.43
	Total Liabilities (3+4)	13,497.18	7,226.28
	TOTAL LIABILITIES AND EQUITY	29,601.54	20,888.38
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets (Property, Plant & Equipment)		
	(i) Tangible assets	6,881.19	5,882.96
	(ii) Intangible assets	0.09	0.09
	(b) Capital Work-In-Progress	369.86	809.84
	(c) Other Non-current Investments/ Assets	1,051.47	1,219.32
	(d) Deferred Tax Assets	-	-
	Total Non-Current Assets	8,302.60	7,912.22
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	49.58	114.25
	(c) Trade Receivables	16,024.24	5,580.05
	(d) Cash and Cash Equivalents	2,996.99	5,599.05
	(e) Short-term Loans and Advances	3.57	-
	(f) Other Current Assets	2,224.57	1,682.81
	Total Current Assets	21,298.94	12,976.16
	TOTAL ASSETS	29,601.54	20,888.38

Date: 14/11/2023
 Place: Mumbai

For and on behalf of Board of Directors,
 KNOWLEDGE MARINE & ENGINEERING WORKS LTD

Kanak Kewalramani
 Whole Time Director & CFO
 DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

PARTICULARS	CONSOLIDATED	
	Half Year ended on 30.09.2023	Year ended on 31.03.2023
	Un-Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary Items	3,266.72	6,337.84
Adjustments for :		
Depreciation	274.82	435.82
Interest Income	(96.25)	(138.04)
Finance Cost	165.88	233.01
Preliminary Expense W/o	-	-
Foreign Exchange Gain and Loss	4.38	5.01
Sundry Balance Written Back	0.00	(0.17)
Discount	(0.00)	(0.01)
Operating Profit before Working Capital Changes	3,615.55	6,873.46
(Increase)/Decrease in Other Current Assets	(541.76)	(919.58)
Increase/Decrease in Short Term Advances	(3.57)	-
Increase/Decrease in Trade Receivable	(10,448.56)	(5,190.59)
Increase/Decrease in Inventory	64.67	(95.38)
Increase/Decrease In Current Investment	-	-
Increase/Decrease in Short Term Provisions	771.52	859.94
Increase/Decrease in Current Liabilities	405.74	72.20
Increase/Decrease In Trade Payables	4,120.69	1,993.66
Adjustments for :		
Long Term Provisions	3.13	6.90
Other Provisions	-	8.27
Cash generated from Operations	(2,012.58)	3,608.88
Income Tax Refund		
Income Tax Paid	(754.57)	(1,487.08)
Cash flow before Extraordinary Items		
Extraordinary items		
Net Cash flow from Operating Activities	(2,767.15)	2,121.80
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/Decrease in Fixed Assets	(473.28)	(1,061.28)
Increase/Decrease in Investments	167.86	(723.05)
Increase in Capital Work-in-Progress	(359.78)	(629.05)
Interest on FD	96.25	138.04
Net Cash flow from / Used in Investing Activities	(568.95)	(2,275.34)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	844.02	1,070.69
Increase in Paid up Capital	-	56.50
Increase/Decrease in Long Term Borrowings	55.90	(1,296.99)
Increase in Share Security Premium	-	3,898.50
Finance Cost	(165.88)	(233.01)
Net Cash flow from / Used in Financing Activities	734.04	3,495.68
Net Decrease / Increase in Cash or Cash Equivalents	(2,602.05)	3,342.14
Opening Cash & Cash Equivalents	5,599.05	2,256.91
Closing Cash & Cash Equivalents	2,997.00	5,599.05
Cash & Cash Equivalents comprises :		
Cash & Bank Balances as per BS	2,997.00	5,599.05

Date: 14/11/2023

Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanok
Kanok Kewalraman
Whole Time Director
DIN: 06678703





R V Luharuka & Co LLP
Chartered Accountants
138B, Jolly Maker Chambers II
Vinay K Shah Marg, Nariman Point, Mumbai 400 021
Tel: 22820349/359

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of Knowledge Marine & Engineering Works Limited for the Half Year ended September 30, 2023.

To

The Board of Directors

Knowledge Marine & Engineering Works Limited

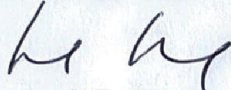
1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Knowledge Marine & Engineering Works Limited** (The Company) for the half year ended on 30th September 2023 and year to date from 1st April 2023 to 30th September 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time (Listing Regulations).
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial reporting" notified under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited Financial Results read with notes thereon, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation , read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For **R V Luharuka & Co LLP**

FRN No. 105662W/W100174


Ramesh Luharuka

Partner

Membership No. 031765



UDIN - 23031765B97SUS6098

Place - Mumbai

Date - 14th November 2023



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

Rs. in Lakhs except Paid up Capital and EPS

Sr. No.	PARTICULARS	STANDALONE				
		Half Year Ended on		Corresponding Half Year ended on	Year Ended on	
		30.09.2023	31.03.2023	30.09.2022	31.03.2023	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Audited
1	INCOME					
	(a) Revenue from operations	10,253.93	7,728.40	11,744.04	19,472.44	4,946.95
	(b) Other Income	88.93	92.09	32.42	124.51	43.21
	Total Revenue	10,342.86	7,820.49	11,776.46	19,596.95	4,990.16
2	Expenses					
	(a) Cost of Operating Expenses	6,274.67	3,884.31	7,924.69	11,809.00	1,461.77
	(b) Employees Benefit Expenses	205.74	207.31	175.50	382.81	257.25
	(c) Finance Cost	165.67	136.46	80.92	217.38	201.87
	(d) Depreciation and Amortisation Expenses	257.90	212.45	189.52	401.97	209.60
	(e) Other Expenses	253.30	249.61	278.54	528.15	244.41
	Total Expenses	7,157.28	4,690.13	8,649.18	13,339.31	2,374.91
3	Total Profit / Loss before exceptional items and tax (1-2)	3,185.59	3,130.35	3,127.29	6,257.64	2,615.25
4	Exceptional Items/Prior Period items	-	-	-	-	-
5	Total Profit/Loss from Ordinary activities before tax (3-4)	3,185.59	3,130.35	3,127.29	6,257.64	2,615.25
6	Tax expense					
	(a) Current tax	733.54	718.61	746.15	1,464.76	578.65
	(b) Deferred tax	67.67	65.85	67.12	132.97	88.44
	Total tax expenses	801.20	784.47	813.26	1,597.73	667.08
7	Total Profit/Loss from Ordinary activities after tax (5-6)	2,384.38	2,345.89	2,314.03	4,659.91	1,948.17
8	Extraordinary Expenses (net of taxes)	-	-	-	-	-
9	Net Profit/Loss for the period from continuing operations (7-8)	2,384.38	2,345.89	2,314.03	4,659.91	1,948.17
10	Profit/Loss for the period from discontinuing operations	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	Net Profit/Loss for the period from discontinuing operations (10-11)	-	-	-	-	-
13	Profit/loss for the period (9+12)	2,384.38	2,345.89	2,314.03	4,659.91	1,948.17
14	Share of Profit/Loss of associate	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/Loss after taxes, minority interest (13-15)	2,384.38	2,345.89	2,314.03	4,659.91	1,948.17
17	Details of Equity Share Capital					
	(a) No. of Equity Shares	1,08,01,000	1,08,01,000	1,02,36,000	1,08,01,000	1,02,36,000
	(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,80,10,000	10,80,10,000	10,23,60,000	10,80,10,000	10,23,60,000
18	Reserves excluding revaluation reserve	-	12,018.07	-	12,018.07	3,459.64
19	Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each					
	(a) Basic	22.08	22.57	22.61	44.83	19.03
	(b) Diluted	22.08	22.57	22.61	44.83	19.03

Date: 14/11/2023
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanak
Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
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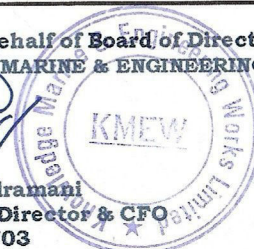
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023
(Rs. in Lakhs)

PARTICULARS	STANDALONE	
	Half Year ended on 30.09.2023	Year ended on 31.03.2023
	Un-Audited	Audited
I EQUITY & LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,080.10	1,080.10
(b) Reserves & Surplus	14,402.45	12,018.07
	15,482.55	13,098.17
2 Share Minority Interest	-	-
3 Non-current Liabilities		
(a) Long Term Borrowings	476.48	420.58
(b) Deferred Tax Liabilities (Net)	463.48	395.81
(c) Long Term Provisions	19.29	16.16
	959.25	832.56
4 Current Liabilities		
(a) Short Term Borrowings	2,837.02	1,993.00
(b) Trade Payables		
(i) Total outstanding dues of Micro, Small and Medium Enterprises	34.33	23.18
(ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	6,675.95	2,547.87
(c) Other Current Liabilities	612.98	206.05
(d) Short Term Provisions	2,262.24	1,513.58
	12,422.52	6,283.67
Total Liabilities (3+4)	13,381.78	7,116.23
TOTAL LIABILITIES AND EQUITY	28,864.32	20,214.39
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets (Property, Plant & Equipment)		
(i) Tangible assets	6,579.31	5,564.16
(ii) Intangible assets	-	-
(b) Capital Work-In-Progress	369.86	809.84
(c) Other Non-current Investments/ Assets	1,093.28	1,206.99
(d) Deferred Tax Assets	-	-
Total Non-Current Assets	8,042.44	7,580.99
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	14.94	56.40
(c) Trade Receivables	16,067.09	5,779.83
(d) Cash and Cash Equivalents	2,726.26	5,328.17
(e) Short-term Loans and Advances	-	-
(f) Other Current Assets	2,013.59	1,468.99
Total Current Assets	20,821.88	12,633.40
TOTAL ASSETS	28,864.32	20,214.39

Date: 14/11/2023
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanok
Kanok Kewalramani
Whole Time Director & CFO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

PARTICULARS	STANDALONE	
	Half Year ended on 30.09.2023	Year ended on 31.03.2023
	Un-Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary Items	3,185.59	6,257.65
Adjustments for :		
Depreciation	257.90	401.97
Interest Income	(88.93)	(124.51)
Finance Cost	165.67	217.38
Preliminary Expense W/o	-	-
Foreign Exchange Gain and Loss	4.38	5.01
Sundry Balance Written Back	-	-
Discount	-	-
Operating Profit before Working Capital Changes	3,524.60	6,757.48
(Increase)/Decrease in Other Current Assets	(544.59)	(945.63)
Increase/Decrease in Short Term Advances	-	-
Increase/Decrease in Trade Receivable	(10,291.63)	(5,464.49)
Increase/Decrease in Inventory	41.46	(56.40)
Increase/Decrease In Current Investment	-	-
Increase/Decrease in Short Term Provisions	748.65	885.19
Increase/Decrease in Current Liabilities	406.94	85.75
Increase/Decrease In Trade Payables	4,139.23	2,008.27
Adjustments for :		
Long Term Provisions	3.13	6.90
Other Provisions	-	-
Cash generated from Operations	(1,972.21)	3,277.07
Income Tax Refund	-	-
Income Tax Paid	(733.54)	(1,464.76)
Cash flow before Extraordinary Items		
Extraordinary items		
Net Cash flow from Operating Activities	(2,705.75)	1,812.30
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/Decrease in Fixed Assets	(473.28)	(1,061.28)
Increase/Decrease in Investments	113.71	(834.77)
Increase in Capital Work-in-Progress	(359.78)	(629.04)
Interest on FD	88.93	124.51
Net Cash flow from / Used in Investing Activities	(630.42)	(2,400.58)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	844.02	1,236.78
Increase in Paid up Capital	-	56.50
Increase/Decrease in Long Term Borrowings	55.90	(894.73)
Increase in Share Security Premium	-	3,898.50
Finance Cost	(165.67)	(217.38)
Net Cash flow from / Used in Financing Activities	734.26	4,079.67
Net Decrease / Increase in Cash or Cash Equivalents	(2,601.91)	3,491.39
Opening Cash & Cash Equivalents	5,328.17	1,836.78
Closing Cash & Cash Equivalents	2,726.26	5,328.17
Cash & Cash Equivalents comprises :		
Cash & Bank Balances as per BS	2,726.26	5,328.17

Date: 14/11/2023
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED


Kanak Kewahmani
Kanak Kewahmani
Whole Time Director & CFO
DIN: 06678703



NOTES TO STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS

1. The above unaudited financial results for the half year ended on 30th September, 2023 were reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Director of the Company at their respective meeting held on 14th November, 2023.
2. The Company does not have more than one reportable segment in terms of Accounting Standard 17; hence segment wise reporting is not applicable.
3. As required under Regulation 33 of the SEBI (LODR) regulations 2015, the statutory Auditors have issued Limited review reports on the aforesaid unaudited financial results for the half year ended 30th September 2023, which were also approved by the Audit Committee and Board at their meeting dated 14th November, 2023.
4. As on date of meeting, out of total outstanding Trade Receivables of Rs. 160 Crores as on 30th September, 2023, Company has received funds of Rs. 107.67 crores. Company is confident to receive the balance amount of outstanding trade receivables in due course of time as the same are undisputed and under process at various levels in Government of Gujarat. Further, Significant amounts have already been received from the trade receivables outstanding as on 31st March, 2023.
5. Company has incorporated One Wholly Owned Subsidiary Company named M/s Knowledge Marine Co. W.L.L. and A Subsidiary Company named M/s Knowledge Dredging Co. W.L.L. in the Kingdom of Bahrain in the month of August, 2023. Since both the Subsidiary Companies are newly incorporated and no significant transactions, except for equity contribution in Knowledge Marine Co. W.L.L., have been carried out, the same are not consolidated in the Consolidated Financials of the Company as on 30th September, 2023.
6. As per MCA notification dated 16th February 2015, the Companies whose share are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the compulsory requirement of adoption of IND – AS. As the Company is covered under the exemption from the Compulsory requirement of adoption of IND – AS, hence IND-AS has not been adopted in the financial statement stated above.
7. The previous year figures have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors
Knowledge Marine & Engineering Works Limited


Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703
Place: Mumbai
Date: 14/11/2023

