

Date: August 4, 2021

To,
The Corporate Relationship Dept.
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

BSE Company Code: 500214

<u>Subject: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u>
<u>Regulation, 2015</u>

Dear Sir/ Madam,

Pursuant to regulation 30(3) Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Company has been awarded by Indian Oil Corporation Limited a Engineering, Procurement, Construction and Commissioning (EPCC) contract for design, installation of effluent treatment plant on turn key basis at contract value of INR. 357.465 crores for its Para Xylene (PX) and Purified Terephthalic Acid (PTA) complex project at Paradip, Orissa.

PTA is a major raw material used to manufacture polyester fibers, PET bottles and polyester film used in packaging applications. The project is to be constructed and commissioned within 26 months from the date of Letter of Acceptance.

Kindly take the same on your record.

Yours Faithfully,

For Ion Exchange (India) Limited

Milind Puranik Company Secretary